



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2021-1

Asset Backed Securities Transaction

Monthly Report: November 2021

Dates

Collection Period	07/10/2021 - 06/11/2021
Investor Reporting Date	18/11/2021
Payment Date	22/11/2021
Closing Date	30/06/2021

Parties

Seller/Service: **Deutsche Sparkassen Leasing AG & Co. KG**
Frölingstraße 15 - 31
61352 Bad Homburg
Germany



Cash Administrator: **Elavon Financial Services DAC, UK Branch**
125 Old Broad Street
EC2N 1AR London
United Kingdom



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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust Trustees GmbH Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Ratings – a branch of Fitch Ratings Ireland Limited Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	S&P Global Ratings Europe Limited (Niederlassung Deutschland) OpemTurm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Bayerische Landesbank Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	Landesbank Baden-Württemberg Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	07/06/2021		
Closing Date	30/06/2021		
Final Maturity Date	22/09/2030		
	Days		
Collection Period (from incl. to incl.)	07/10/2021	06/11/2021	31
Interest Period (from incl. to excl.)	22/10/2021	22/11/2021	31
Reporting Period	5		
Interest Determination Date	18/10/2021		
Cut-Off Date	06/11/2021		
Investor Reporting Date	18/11/2021		
Payment Date	22/11/2021		
Next Payment Date	22/12/2021		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2030	22/09/2030	22/09/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588,200,000	61,800,000.00	3,250,000.00
Number of Notes	5,882	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.70%	1.00%	1.50%
Coupon	1 month Euribor + 0.70%	1.00%	1.50%
Issue Price	100.842%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	61,172.80	53,216.67	4,197.92
Interest amount paid	61,172.80	53,216.67	4,197.92
Interest amount paid - per EUR 100,000 denomination	10.40	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	3,594.34	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	518,753,542.29	61,800,000.00	3,250,000.00
Principal Payment	21,141,904.50	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	497,611,637.79	61,800,000.00	3,250,000.00
Notes Factor	84.60%	100.00%	n.a.
Credit Enhancement (at Closing)	10.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	11.63%	0.58%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	26,305,517.89
- Amounts paid in the course of the PoP	26,305,517.89
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,250,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,250,000.00
Opening balance (before application of the PoP)	3,250,000.00
- Amounts paid to the Distribution Account Ledger	3,250,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,250,000.00
= Ending balance (after application of the PoP)	3,250,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	11,887,607.73
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	2,290,872.20
= Ending balance (after application of the PoP)	9,596,735.53

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
Scheduled Collections for the following Collection Period	17,307,042.66
0.25% of the Aggregate Outstanding Portfolio Principal Amount	1,398,529.09
Commingling Reserve Reduction Amount	9,108,836.22

Commingling Reserve Reduction Amount	
(i) Aggregate Outstanding Portfolio Principal Amount	559,411,637.79
(ii) difference, if positive, of (A) less (B)	1.63%
(A)	11.63%
(B) Minimum Class A Credit Enhancement	10.00%

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Swap

Swap Notional Amount	518,753,542.29
Swap Rate	-0.4690%
Issuer pays to Swap Counterparty	-209,504.38
Issuer receives from Swap Counterparty	-251,494.60
Net Swap Payment	41,990.22
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Nov-21	518,753,542.29
Dec-21	497,611,637.79
Jan-22	481,949,576.03
Feb-22	466,412,008.66
Mar-22	450,837,714.78
Apr-22	435,200,852.54
May-22	419,432,341.11
Jun-22	403,307,252.66
Jul-22	387,301,157.87
Aug-22	371,242,959.76
Sep-22	355,465,853.52
Oct-22	340,181,711.19
Nov-22	324,473,715.46
Dec-22	308,968,935.15
Jan-23	294,192,152.61
Feb-23	279,606,318.15
Mar-23	264,705,867.64
Apr-23	249,645,319.63
May-23	235,775,106.25
Jun-23	221,965,383.40
Jul-23	207,948,736.83
Aug-23	194,429,551.43
Sep-23	180,961,046.70
Oct-23	167,140,425.84
Nov-23	154,771,385.87
Dec-23	142,161,596.93
Jan-24	130,446,942.93
Feb-24	118,582,119.79
Mar-24	107,666,491.28
Apr-24	96,622,595.18
May-24	86,218,778.66
Jun-24	75,814,072.18
Jul-24	65,401,513.18
Aug-24	55,172,589.89
Sep-24	45,968,231.84
Oct-24	37,149,491.52
Nov-24	28,905,319.33
Dec-24	21,131,238.84
Jan-25	13,650,132.11
Feb-25	6,503,433.19
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	23,055,517.89
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,250,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	26,305,517.89

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	559,411,637.79
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	580,553,542.29
Required Principal Redemption Amount	21,141,904.50
Class A Principal Redemption Amount	21,141,904.50
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			26,305,517.89	
(a) any due and payable Statutory Claims	0.00	0.00	26,305,517.89	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	26,305,517.89	0.00
(c) any due and payable Administrative Expenses	15,734.46	15,734.46	26,289,783.43	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	26,289,783.43	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	41,990.22	41,990.22	26,247,793.21	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	61,172.80	61,172.80	26,186,620.41	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,250,000.00	3,250,000.00	22,936,620.41	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	21,141,904.50	21,141,904.50	1,794,715.91	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	53,216.67	53,216.67	1,741,499.24	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	1,741,499.24	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	1,741,499.24	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,197.92	4,197.92	1,737,301.32	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	1,737,301.32	0.00
(n) any Excess Value to the Seller	1,737,301.32	1,737,301.32	0.00	0.00
Sum of payments:			26,305,517.89	

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00
Sum of payments:			0.00	

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588,200,000.00	65,050,000.00	10.01%	9.51%
Class B Notes	61,800,000.00	3,250,000.00	0.50%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	497,611,637.79	65,050,000.00	11.63%	11.05%
Class B Notes	61,800,000.00	3,250,000.00	0.58%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61,800,000.00	
Subordinated Loan	3,250,000.00	
Retention by the Seller	65,050,000.00	11.63%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	580,553,542.29
Collections	23,055,517.89
Interest	1,993,438.13
Recoveries (from Defaulted Receivables)	0.00
Principal prepayments	5,546,523.14
Scheduled principal	15,515,556.62
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	79,824.74
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	559,411,637.79

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Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0		558,411,637.79	0.00
1		543,749,576.03	
2		528,212,008.66	
3		512,637,714.78	
4		497,000,932.34	
5		481,232,341.11	
6		465,107,252.66	
7		449,101,157.97	
8		433,042,959.76	
9		417,265,853.52	
10		401,981,711.19	
11		386,273,115.46	
12		370,768,935.15	
13		355,992,152.61	
14		341,406,318.15	
15		326,505,607.84	
16		311,445,319.63	
17		297,575,106.25	
18		283,765,383.40	
19		269,749,236.53	
20		256,229,551.43	
21		242,761,046.70	
22		229,940,423.34	
23		216,571,385.87	
24		203,961,506.93	
25		192,246,342.93	
26		180,382,119.79	
27		169,466,491.28	
28		158,422,595.18	
29		148,018,778.66	
30		137,614,072.18	
31		127,201,613.18	
32		116,972,589.89	
33		107,738,231.34	
34		98,949,491.52	
35		90,795,319.33	
36		82,931,238.94	
37		75,491,132.11	
38		68,303,433.19	
39		61,528,245.94	
40		55,392,624.76	
41		50,197,372.77	
42		45,307,734.68	
43		40,168,229.44	
44		34,215,066.25	
45		29,654,119.95	
46		25,683,706.43	
47		21,301,184.88	
48		16,301,639.51	
49		16,015,086.56	
50		13,667,507.91	
51		11,548,569.05	
52		9,629,001.50	
53		8,190,077.37	
54		7,042,888.25	
55		5,947,590.38	
56		4,889,994.51	
57		4,209,134.03	
58		3,249,011.37	
59		2,747,059.29	
60		1,381,788.79	
61		871,390.92	
62		589,915.89	
63		119,635.48	
64		3,124.71	
65		0.00	
66		0.00	
67		0.00	
68		0.00	
69		0.00	
70		0.00	
71		0.00	
72		0.00	
73		0.00	
74		0.00	
75		0.00	
76		0.00	
77		0.00	
78		0.00	
79		0.00	
80		0.00	
81		0.00	
82		0.00	

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	3,452	21.68%	157,356,285.56	28.13%
Hire Purchase	12,468	78.32%	402,055,352.23	71.87%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	6,210	39.01%	217,788,133.39	38.93%
Construction Machinery	3,163	19.87%	172,030,527.12	30.75%
Vehicles	6,547	41.12%	169,592,977.28	30.32%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	4,277	26.87%	25,555,974.87	4.57%
[10,000-20,000 [	4,378	27.50%	63,867,095.17	11.42%
[20,000-30,000 [	2,392	15.03%	58,529,603.45	10.46%
[30,000-40,000 [	1,437	9.03%	49,678,061.04	8.88%
[40,000-50,000 [	776	4.87%	34,505,917.16	6.17%
[50,000-60,000 [	588	3.69%	32,031,961.43	5.73%
[60,000-70,000 [	376	2.36%	24,329,718.75	4.35%
[70,000-80,000 [	304	1.91%	22,705,065.80	4.06%
[80,000-90,000 [	248	1.56%	20,968,299.12	3.75%
[90,000-100,000 [	185	1.16%	17,559,406.30	3.14%
[100,000-150,000 [	487	3.06%	58,772,766.41	10.51%
[150,000-200,000 [	188	1.18%	32,061,619.69	5.73%
[200,000-250,000 [	92	0.58%	20,668,146.94	3.69%
[250,000-300,000 [	57	0.36%	15,505,772.07	2.77%
[300,000-350,000 [	26	0.16%	8,364,364.67	1.50%
[350,000-400,000 [	13	0.08%	4,830,582.75	0.86%
[400,000-450,000 [	20	0.13%	8,476,334.02	1.52%
[450,000-500,000 [	12	0.08%	5,600,816.11	1.00%
[500,000-1,000,000 [	47	0.30%	31,372,942.78	5.61%
[1,000,000-2,000,000 [	16	0.10%	21,870,568.35	3.91%
>=2,000,000	1	0.01%	2,156,620.91	0.39%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Max	2,156,620.91
Min	606.87
Average	35,138.92

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-500 [	6,482	40.72%	65,837,176.53	11.77%
[500-1,000 [	4,963	31.17%	111,767,933.42	19.98%
[1,000-1,500 [	1,858	11.67%	73,759,559.26	13.19%
[1,500-2,000 [	817	5.13%	46,129,446.93	8.25%
[2,000-2,500 [	521	3.27%	38,673,335.28	6.91%
[2,500-3,000 [	350	2.20%	31,553,802.53	5.64%
[3,000-3,500 [	219	1.38%	24,025,884.21	4.29%
[3,500-4,000 [	176	1.11%	20,914,173.38	3.74%
[4,000-4,500 [	102	0.64%	12,770,524.11	2.28%
[4,500-5,000 [	76	0.48%	11,620,328.51	2.08%
[5,000-10,000 [	233	1.46%	50,693,050.09	9.06%
[10,000-15,000 [	62	0.39%	22,652,499.01	4.05%
[15,000-20,000 [	27	0.17%	16,322,354.92	2.92%
[20,000-25,000 [	16	0.10%	13,105,244.99	2.34%
[25,000-30,000 [	7	0.04%	6,412,798.88	1.15%
[30,000-35,000 [	4	0.03%	3,803,675.77	0.68%
[35,000-40,000 [	2	0.01%	2,649,837.28	0.47%
>=40,000	5	0.03%	6,720,012.69	1.20%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Max	69,164.00
Min	56.00
Average	1,087.13
Weighted Average	4,809.05

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	19	0.12%	261,484.32	0.05%
[24-36 [	308	1.93%	7,456,531.45	1.33%
[36-48 [	2,402	15.09%	44,870,262.39	8.02%
[48-60 [	4,796	30.13%	135,248,813.14	24.18%
[60-72 [	5,943	37.33%	242,160,894.35	43.29%
[72-84 [	2,313	14.53%	122,680,978.50	21.93%
>=84	139	0.87%	6,732,673.64	1.20%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Max	84.00
Min	18.00
Average	54.89
Weighted Average	58.49

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	2,342	14.71%	104,099,401.20	18.61%
[12-24 [	7,407	46.53%	285,182,896.07	50.98%
[24-36 [	4,323	27.15%	130,709,542.07	23.37%
[36-48 [	1,252	7.86%	28,694,342.58	5.13%
>=48	596	3.74%	10,725,455.87	1.92%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Max	75.00
Min	6.00
Average	22.23
Weighted Average	20.08

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	4,630	29.08%	79,474,104.11	14.21%
[24-36 [	4,372	27.46%	145,067,330.39	25.93%

[36-48 [	4,402	27.65%	190,775,682.47	34.10%
[48-60 [	2,175	13.66%	120,665,989.26	21.57%
[60-72 [	341	2.14%	23,428,531.56	4.19%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Max	66.00
Min	7.00
Average	32.66
Weighted Average	38.42

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	13	0.08%	111,546.25	0.02%
2016	139	0.87%	2,699,969.71	0.48%
2017	547	3.44%	9,599,238.82	1.72%
2018	1,307	8.21%	31,206,308.68	5.58%
2019	5,032	31.61%	158,937,360.20	28.41%
2020	7,100	44.60%	277,127,875.90	49.54%
2021	1,782	11.19%	79,729,238.23	14.25%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	1,594	10.01%	18,088,302.91	3.23%
2023	3,776	23.72%	80,792,147.36	14.44%
2024	4,434	27.85%	156,545,975.95	27.98%
2025	4,208	26.43%	191,741,072.84	34.28%
2026	1,702	10.69%	98,056,987.64	17.53%
2027	206	1.29%	14,187,151.09	2.54%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	9	0.06%	2,303,967.31	0.41%
2	2	0.01%	2,254,867.52	0.40%
3	1	0.01%	2,156,620.91	0.39%
4	2	0.01%	2,098,883.91	0.38%
5	11	0.07%	2,098,184.73	0.38%
6	7	0.04%	2,064,133.60	0.37%
7	4	0.03%	1,730,471.86	0.31%
8	8	0.05%	1,698,719.75	0.30%
9	1	0.01%	1,688,629.21	0.30%
10	8	0.05%	1,605,790.70	0.29%
11	2	0.01%	1,554,244.19	0.28%
12	2	0.01%	1,516,258.96	0.27%
13	1	0.01%	1,487,572.69	0.27%
14	4	0.03%	1,445,516.41	0.26%
15	1	0.01%	1,416,988.91	0.25%
16	1	0.01%	1,400,521.93	0.25%
17	5	0.03%	1,394,193.33	0.25%
18	9	0.06%	1,347,808.49	0.24%
19	1	0.01%	1,320,932.18	0.24%
20	2	0.01%	1,300,771.62	0.23%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13	0.08%	4,499,696.04	0.80%
2	41	0.26%	3,754,770.45	0.67%
3	22	0.14%	2,700,365.17	0.48%
4	2	0.01%	2,254,867.52	0.40%
5	9	0.06%	2,246,302.38	0.40%
6	1	0.01%	2,156,620.91	0.39%
7	15	0.09%	2,121,384.98	0.38%
8	2	0.01%	2,098,883.91	0.38%
9	11	0.07%	2,098,184.73	0.38%
10	22	0.14%	2,073,173.94	0.37%
11	9	0.06%	1,817,637.49	0.32%
12	6	0.04%	1,707,204.30	0.31%
13	1	0.01%	1,688,629.21	0.30%
14	2	0.01%	1,635,260.57	0.29%
15	8	0.05%	1,605,790.70	0.29%
16	2	0.01%	1,554,244.19	0.28%
17	2	0.01%	1,516,258.96	0.27%
18	1	0.01%	1,487,572.69	0.27%
19	9	0.06%	1,458,144.60	0.26%
20	4	0.03%	1,445,516.41	0.26%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	15,920	100.00%	559,411,637.79	100.00%
Bank Transfer	0	0.00%	0.00	0.00%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	15,920	100.00%	559,411,637.79	100.00%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	15,889	99.81%	556,498,571.45	99.48%
15	31	0.19%	2,913,066.34	0.52%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	15,920	100.00%	559,411,637.79	100.00%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	651	4.09%	21,533,597.26	3.85%
B - Mining and Quarrying	82	0.52%	7,558,694.80	1.35%
C - Manufacturing	2,126	13.35%	97,649,505.14	17.46%
D - Electricity, Gas, Steam and Air Condition	57	0.36%	3,562,470.31	0.64%
E - Water Supply; Sewerage, Waste Managmnt, R	308	1.93%	22,085,398.64	3.95%
F - Construction	3,368	21.16%	108,446,906.37	19.39%
G - Wholesale, Retail Trade, Repair of Motor	2,426	15.24%	71,944,812.15	12.86%
H - Transportation and Storage	1,537	9.65%	61,197,370.35	10.94%
I - Accommodation and Food Service Activiti	464	2.91%	8,576,320.87	1.53%

J - Information and Communication	163	1.02%	5,113,897.28	0.91%
K - Financial and Insurance Activities	136	0.85%	5,491,649.39	0.98%
L - Real Estate Activities	349	2.19%	14,365,426.91	2.57%
M - Professional, Scientific and Technical Ac	860	5.40%	25,000,783.85	4.47%
N - Administrative and Support Service Activi	2,007	12.61%	73,155,294.34	13.08%
O - Public Adm. and Defence; Compulsory Socia	42	0.26%	1,478,830.33	0.26%
P - Education	106	0.67%	1,637,561.90	0.29%
Q - Human Health and Social Work Activities	608	3.82%	15,187,139.34	2.71%
R - Arts, Entertainment and Recreation	220	1.38%	5,396,818.77	0.96%
S - Other Service Activities	394	2.47%	9,793,496.92	1.75%
T - Act. of Households as Employers; Undiff.	3	0.02%	13,860.04	0.00%
U - Activities of Extraterritorial Organisati	13	0.08%	221,802.83	0.04%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1,858	11.67%	64,695,830.11	11.56%
Bayern	2,437	15.31%	89,062,149.99	15.92%
Berlin	224	1.41%	14,032,561.20	2.51%
Brandenburg	514	3.23%	18,319,005.53	3.27%
Bremen	73	0.46%	2,868,835.59	0.51%
Hamburg	392	2.46%	15,014,614.41	2.68%
Hessen	1,547	9.72%	52,806,729.53	9.44%
Mecklenburg-Vorpomm.	467	2.93%	19,053,446.28	3.41%
Niedersachsen	1,700	10.68%	55,415,015.04	9.91%
Nordrhein-Westfalen	3,063	19.24%	101,637,548.40	18.17%
Rheinland-Pfalz	832	5.23%	31,620,446.58	5.65%
Saarland	186	1.17%	6,752,358.99	1.21%
Sachsen	669	4.20%	21,775,326.11	3.89%
Sachsen-Anhalt	452	2.84%	20,923,644.20	3.74%
Schleswig-Holstein	921	5.79%	25,477,723.28	4.55%
Thüringen	585	3.67%	19,956,402.55	3.57%
Grand Total	15,920	100.00%	559,411,637.79	100.00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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