



Limes Funding S.A.,  
acting on behalf and for the account of its  
Compartment 2021-1

Asset Backed Securities Transaction

**Monthly Report:**

July 2021

**Dates**

Collection Period	08/06/2021 -	06/07/2021
Investor Reporting Date		20/07/2021
Payment Date		22/07/2021
Closing Date		30/06/2021

**Parties**

Seller/Service:	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	<b>Elavon Financial Services DAC, UK Branch</b> 125 Old Broad Street EC2N 1AR London United Kingdom	

## Table of Contents

<b>Parties</b>	Go to 'Parties'
<b>Counterparty History</b>	Go to 'Counterparty History'
<b>Dates</b>	Go to 'Dates'
<b>Counterparty Ratings</b>	Go to 'Counterparty Ratings'
<b>Notes</b>	Go to 'Notes'
<b>Issuer Accounts</b>	Go to 'Issuer Accounts'
<b>Swap</b>	Go to 'Swap'
<b>ADA &amp; PoP</b>	Go to 'ADA & PoP'
<b>Risk Retention</b>	Go to 'Risk Retention'
<b>Collection Report</b>	Go to 'Collection Report'
<b>Performance</b>	Go to 'Performance'
<b>Amortisation Schedule</b>	Go to 'Amortisation Schedule'
<b>Stratification Tables</b>	Go to 'Stratification Tables'
<b>Glossary</b>	Go to 'Glossary'

## Transaction Parties

Issuer	<b>Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1</b> 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	<b>Intertrust (Luxembourg) S.a.r.l.</b> 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	<b>Intertrust Trustees GmbH</b> Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	<b>Data Custody Agent Services B.V.</b> Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	<b>Elavon Financial Services DAC</b> Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	<b>Elavon Financial Services DAC</b> Block E, Cherrywood Business Park Loughlinstown, Co. Dublin Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	<b>U.S. Bank Global Corporate Trust Limited</b> 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	<b>Fitch Ratings – a branch of Fitch Ratings Ireland Limited</b> Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	<b>S&amp;P Global Ratings Europe Limited (Niederlassung Deutschland)</b> OpernTurm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	<b>Société Générale S.A.</b> 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	<b>Bayerische Landesbank</b> Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	<b>Landesbank Baden-Württemberg</b> Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

**Counterparty History**

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

## Dates

Initial Cut-Off Date	06/07/2021		
Closing Date	30/06/2021		
Final Maturity Date	22/09/2030		
	Days		
Collection Period (from incl. to incl.)	08/06/2021	06/07/2021	29
Interest Period (from incl. to excl.)	30/06/2021	22/07/2021	22
Reporting Period	1		
Interest Determination Date	28/06/2021		
Cut-Off Date	06/07/2021		
Investor Reporting Date	20/07/2021		
Payment Date	22/07/2021		
Next Payment Date	23/08/2021		

[Back to 'Table of Contents'](#)

**Counterparty Ratings**

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
<b>Account Bank</b>	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

## Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2030	22/09/2030	22/09/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588,200,000	61,800,000.00	3,250,000.00
Number of Notes	5,882	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.70%	1.00%	1.50%
Coupon	1 month Euribor + 0.70%	1.00%	1.50%
Issue Price	100.842%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	48,526.50	37,766.67	2,979.17
Interest amount paid	48,526.50	37,766.67	2,979.17
Interest amount paid - per EUR 100,000 denomination	8.25	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2,804.53	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	588,200,000.00	61,800,000.00	3,250,000.00
Principal Payment	16,496,241.24	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	571,703,758.76	61,800,000.00	3,250,000.00
Notes Factor	97.20%	100.00%	n.a.
Credit Enhancement (at Closing)	10.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	10.27%	0.51%	n.a.
<b>Clean-up Call:</b>			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

## Issuer Accounts

<b>Distribution Account Ledger</b>	
Opening balance (before application of the PoP)	21,747,333.14
- Amounts paid in the course of the PoP	21,747,333.14
= Ending balance (after application of the PoP)	0.00

  

<b>Liquidity Reserve Account Ledger</b>	
Liquidity Reserve Required Amount (previous Payment Date)	3,250,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,250,000.00
Opening balance (before application of the PoP)	3,250,000.00
- Amounts paid to the Distribution Account Ledger	3,250,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,250,000.00
= Ending balance (after application of the PoP)	3,250,000.00

  

<b>Commingling Reserve Account Ledger</b>	
Opening balance (before application of the PoP)	19,276,019.71
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	47,850.10
= Ending balance (after application of the PoP)	19,228,169.61

  

<b>Swap Cash Collateral Account</b>	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

  

<b>Commingling Reserve Required Amount</b>	
Scheduled Collections for the following Collection Period	19,228,169.61
0.25% of the Aggregate Outstanding Portfolio Principal Amount	17,644,410.21
Commingling Reserve Reduction Amount	1,583,759.40
	0.00

  

<b>Commingling Reserve Reduction Amount</b>	
(i) Aggregate Outstanding Portfolio Principal Amount	0.00
(ii) difference, if positive, of (A) less (B)	633,503,758.76
(A)	0.00%
(B) Minimum Class A Credit Enhancement	7.66%
	10.00%

[Back to 'Table of Contents'](#)



## Swap

Swap Notional Amount	588,200,000.00
Swap Rate	-0.4690%
Issuer pays to Swap Counterparty	-168,584.66
Issuer receives from Swap Counterparty	-203,092.39
Net Swap Payment	34,507.73
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Jul-21	588,200,000.00
Aug-21	571,703,758.76
Sep-21	555,985,256.90
Oct-21	540,293,113.02
Nov-21	524,544,130.78
Dec-21	508,750,980.57
Jan-22	492,913,335.90
Feb-22	477,075,980.95
Mar-22	461,231,451.72
Apr-22	445,323,453.33
May-22	429,282,901.94
Jun-22	412,884,866.72
Jul-22	396,525,896.38
Aug-22	380,202,301.70
Sep-22	364,149,360.13
Oct-22	348,601,900.06
Nov-22	332,634,253.86
Dec-22	316,618,947.63
Jan-23	301,479,814.08
Feb-23	286,638,043.10
Mar-23	271,524,025.95
Apr-23	256,259,680.17
May-23	242,189,781.29
Jun-23	228,183,945.03
Jul-23	213,936,283.21
Aug-23	200,239,555.59
Sep-23	186,592,121.95
Oct-23	172,568,841.04
Nov-23	160,027,120.64
Dec-23	147,255,396.47
Jan-24	135,350,592.38
Feb-24	123,343,721.43
Mar-24	112,289,907.59
Apr-24	101,116,932.94
May-24	90,542,711.22
Jun-24	79,991,066.58
Jul-24	69,453,818.58
Aug-24	59,053,949.37
Sep-24	49,632,002.48
Oct-24	40,709,751.69
Nov-24	32,231,677.51
Dec-24	24,359,206.94
Jan-25	16,737,017.19
Feb-25	9,501,395.01
Mar-25	2,608,235.30
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00

[Back to 'Table of Contents'](#)

### Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	18,497,333.14
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,250,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
<b>Available Distribution Amount</b>	<b>21,747,333.14</b>

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	633,503,758.76
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	650,000,000.00
Required Principal Redemption Amount	16,496,241.24
Class A Principal Redemption Amount	16,496,241.24
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
-------------------	----

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			21,747,333.14	
(a) any due and payable Statutory Claims	0.00	0.00	21,747,333.14	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	21,747,333.14	0.00
(c) any due and payable Administrative Expenses	26,134.50	26,134.50	21,721,198.64	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	21,721,198.64	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	34,507.73	34,507.73	21,686,690.91	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	48,526.50	48,526.50	21,638,164.41	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,250,000.00	3,250,000.00	18,388,164.41	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	16,496,241.24	16,496,241.24	1,891,923.17	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	37,766.67	37,766.67	1,854,156.50	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	1,854,156.50	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	1,854,156.50	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	2,979.17	2,979.17	1,851,177.33	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	1,851,177.33	0.00
(n) any Excess Value to the Seller	1,851,177.33	1,851,177.33	0.00	0.00

Sum of payments: 21,747,333.14

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments: 0.00

[Back to 'Table of Contents'](#)

## Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588,200,000.00	65,050,000.00	10.01%	9.51%
Class B Notes	61,800,000.00	3,250,000.00	0.50%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

  

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	571,703,758.76	65,050,000.00	10.27%	9.76%
Class B Notes	61,800,000.00	3,250,000.00	0.51%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

  

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61,800,000.00	
Subordinated Loan	3,250,000.00	
<b>Retention by the Seller</b>	<b>65,050,000.00</b>	<b>10.27%</b>

  

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

  

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0  
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0  
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

[Back to 'Table of Contents'](#)

## Collection Report

<b>Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)</b>	<b>649,999,999.38</b>
<b>Collections</b>	<b>18,497,333.14</b>
Interest	2,057,789.61
Recoveries (from Defaulted Receivables)	0.00
Principal prepayments	903,721.72
Scheduled principal	15,535,821.81
<b>Deemed Collections</b>	<b>0.00</b>
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
<b>Defaulted Receivables</b>	<b>56,697.09</b>
<b>Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)</b>	<b>633,503,758.76</b>

[Back to 'Table of Contents'](#)



Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/07/2021	633,503,758.76	0.00
1	06/08/2021	617,785,256.90	15,718,501.86
2	06/09/2021	602,093,113.02	15,692,143.88
3	06/10/2021	586,344,130.78	15,748,982.24
4	06/11/2021	570,550,980.57	15,793,150.21
5	06/12/2021	554,713,335.90	15,837,644.67
6	06/01/2022	538,875,980.95	15,837,354.95
7	06/02/2022	523,031,451.72	15,844,529.23
8	06/03/2022	507,123,453.33	15,907,998.39
9	06/04/2022	491,082,901.94	16,040,551.39
10	06/05/2022	474,684,866.72	16,398,035.22
11	06/06/2022	458,325,896.38	16,358,970.34
12	06/07/2022	442,002,301.70	16,323,594.68
13	06/08/2022	425,949,360.13	16,052,941.57
14	06/09/2022	410,401,900.06	15,547,460.07
15	06/10/2022	394,434,253.86	15,967,646.20
16	06/11/2022	378,418,947.63	16,015,306.23
17	06/12/2022	363,279,814.08	15,139,133.55
18	06/01/2023	348,438,043.10	14,841,770.98
19	06/02/2023	333,324,025.95	15,114,017.15
20	06/03/2023	318,059,680.17	15,264,345.78
21	06/04/2023	303,989,781.29	14,069,898.88
22	06/05/2023	289,983,945.03	14,005,836.26
23	06/06/2023	275,736,283.21	14,247,661.82
24	06/07/2023	262,039,555.59	13,696,727.62
25	06/08/2023	248,392,121.95	13,647,433.64
26	06/09/2023	234,368,841.04	14,023,280.91
27	06/10/2023	221,827,120.64	12,541,720.40
28	06/11/2023	209,055,396.47	12,771,724.17
29	06/12/2023	197,150,592.38	11,904,804.09
30	06/01/2024	185,143,721.43	12,006,870.95
31	06/02/2024	174,089,907.59	11,053,813.84
32	06/03/2024	162,916,932.94	11,172,974.65
33	06/04/2024	152,342,711.22	10,574,221.72
34	06/05/2024	141,791,066.58	10,551,644.64
35	06/06/2024	131,253,818.58	10,537,248.00
36	06/07/2024	120,853,949.37	10,399,869.21
37	06/08/2024	111,432,002.48	9,421,946.89
38	06/09/2024	102,509,751.69	8,922,250.79
39	06/10/2024	94,031,677.51	8,478,074.18
40	06/11/2024	86,159,206.94	7,872,470.57
41	06/12/2024	78,537,017.19	7,622,189.75
42	06/01/2025	71,301,395.01	7,235,622.18
43	06/02/2025	64,408,235.30	6,893,159.11
44	06/03/2025	58,187,232.90	6,221,002.40
45	06/04/2025	52,867,518.60	5,319,714.30
46	06/05/2025	47,940,944.92	4,926,573.68
47	06/06/2025	41,719,910.19	6,221,034.73
48	06/07/2025	36,670,208.84	5,049,701.35
49	06/08/2025	31,941,900.54	4,728,308.30
50	06/09/2025	27,886,864.84	4,055,035.70
51	06/10/2025	23,484,077.29	4,422,787.55
52	06/11/2025	20,418,638.60	3,045,438.69
53	06/12/2025	18,090,174.69	2,328,463.91
54	06/01/2026	13,761,419.75	4,328,754.94
55	06/02/2026	11,620,276.89	2,141,142.86
56	06/03/2026	9,689,198.33	1,931,078.56
57	06/04/2026	8,240,278.21	1,448,920.12
58	06/05/2026	7,083,059.79	1,157,218.42
59	06/06/2026	5,982,359.39	1,100,700.40
60	06/07/2026	4,918,362.61	1,063,996.78
61	06/08/2026	4,233,631.42	684,731.19
62	06/09/2026	3,269,522.31	964,109.11
63	06/10/2026	2,761,766.49	507,755.82
64	06/11/2026	1,393,306.40	1,368,460.09
65	06/12/2026	879,708.31	513,598.09
66	06/01/2027	595,022.39	284,685.92
67	06/02/2027	122,192.98	472,829.41
68	06/03/2027	3,124.71	119,068.27
69	06/04/2027	0.00	3,124.71
70	06/05/2027	0.00	0.00
71	06/06/2027	0.00	0.00
72	06/07/2027	0.00	0.00
73	06/08/2027	0.00	0.00
74	06/09/2027	0.00	0.00
75	06/10/2027	0.00	0.00
76	06/11/2027	0.00	0.00
77	06/12/2027	0.00	0.00
78	06/01/2028	0.00	0.00
79	06/02/2028	0.00	0.00
80	06/03/2028	0.00	0.00
81	06/04/2028	0.00	0.00
82	06/05/2028	0.00	0.00

[Back to 'Table of Contents'](#)

## Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	3,541	21.89%	179,026,863.63	28.26%
Hire Purchase	12,639	78.11%	454,476,895.13	71.74%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	6,262	38.70%	247,535,385.89	39.07%
Construction Machinery	3,200	19.78%	193,314,104.02	30.52%
Vehicles	6,718	41.52%	192,654,268.85	30.41%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-10,000 [	3,513	21.71%	22,222,862.39	3.51%
[ 10,000-20,000 [	4,513	27.89%	66,175,919.38	10.45%
[ 20,000-30,000 [	2,627	16.24%	64,412,351.76	10.17%
[ 30,000-40,000 [	1,573	9.72%	54,614,139.46	8.62%
[ 40,000-50,000 [	936	5.78%	41,586,855.32	6.56%
[ 50,000-60,000 [	619	3.83%	33,980,688.82	5.36%
[ 60,000-70,000 [	437	2.70%	28,217,930.89	4.45%
[ 70,000-80,000 [	321	1.98%	23,968,612.22	3.78%
[ 80,000-90,000 [	275	1.70%	23,300,171.85	3.68%
[ 90,000-100,000 [	212	1.31%	20,045,832.23	3.16%
[ 100,000-150,000 [	595	3.68%	71,873,535.26	11.35%
[ 150,000-200,000 [	222	1.37%	38,000,111.68	6.00%
[ 200,000-250,000 [	98	0.61%	21,737,645.52	3.43%
[ 250,000-300,000 [	73	0.45%	19,779,722.63	3.12%
[ 300,000-350,000 [	39	0.24%	12,525,517.67	1.98%
[ 350,000-400,000 [	20	0.12%	7,452,128.96	1.18%
[ 400,000-450,000 [	13	0.08%	5,546,012.14	0.88%
[ 450,000-500,000 [	22	0.14%	10,383,619.90	1.64%
[ 500,000-1,000,000 [	50	0.31%	34,105,466.38	5.38%
[ 1,000,000-2,000,000 [	20	0.12%	27,950,148.01	4.41%
>=2,000,000	2	0.01%	5,624,486.29	0.89%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Max	3,390,369.53
Min	834.64
Average	39,153.51

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	6,586	40.70%	74,132,539.99	11.70%
[ 500-1,000 [	5,049	31.21%	125,982,737.45	19.89%
[ 1,000-1,500 [	1,880	11.62%	82,837,356.61	13.08%
[ 1,500-2,000 [	832	5.14%	51,994,019.62	8.21%
[ 2,000-2,500 [	534	3.30%	43,972,701.26	6.94%
[ 2,500-3,000 [	358	2.21%	35,724,365.57	5.64%
[ 3,000-3,500 [	220	1.36%	26,667,800.65	4.21%
[ 3,500-4,000 [	176	1.09%	23,253,516.09	3.67%
[ 4,000-4,500 [	104	0.64%	14,756,019.86	2.33%
[ 4,500-5,000 [	79	0.49%	13,417,551.35	2.12%
[ 5,000-10,000 [	232	1.43%	55,392,356.94	8.74%
[ 10,000-15,000 [	64	0.40%	25,692,054.66	4.06%
[ 15,000-20,000 [	31	0.19%	19,932,486.43	3.15%
[ 20,000-25,000 [	16	0.10%	14,387,358.30	2.27%
[ 25,000-30,000 [	8	0.05%	10,472,035.98	1.65%
[ 30,000-35,000 [	4	0.02%	4,262,436.99	0.67%
[ 35,000-40,000 [	2	0.01%	2,911,107.88	0.46%
>=40,000	5	0.03%	7,715,313.13	1.22%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Max	69,164.00
Min	56.00
Average	1,090.51
Weighted Average	4,955.52

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 12-24 [	19	0.12%	322,347.11	0.05%
[ 24-36 [	313	1.93%	9,440,257.53	1.49%
[ 36-48 [	2,454	15.17%	54,834,137.78	8.66%
[ 48-60 [	4,881	30.17%	155,354,932.01	24.52%
[ 60-72 [	6,020	37.21%	272,467,996.48	43.01%
[ 72-84 [	2,351	14.53%	133,551,436.67	21.08%
>=84	142	0.88%	7,532,651.18	1.19%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Max	84.00
Min	18.00
Average	54.88
Weighted Average	58.15

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-12 [	4,848	29.96%	228,269,922.58	36.03%
[ 12-24 [	7,536	46.58%	296,359,448.31	46.78%
[ 24-36 [	2,435	15.05%	74,114,196.10	11.70%
[ 36-48 [	977	6.04%	26,259,798.03	4.15%
>=48	384	2.37%	8,500,393.74	1.34%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Max	71.00
Min	2.00
Average	18.33
Weighted Average	16.33

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	3,101	19.17%	58,838,657.76	9.29%
[ 24-36 [	4,319	26.69%	130,587,865.53	20.61%
[ 36-48 [	4,803	29.68%	209,419,630.36	33.06%
[ 48-60 [	3,247	20.07%	182,030,218.59	28.73%
[ 60-72 [	710	4.39%	52,627,386.52	8.31%

Grand Total	16,180	100.00%	633,503,758.76	100.00%
-------------	--------	---------	----------------	---------

Max	70.00
Min	11.00
Average	36.56
Weighted Average	41.82

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	14	0.09%	154,124.39	0.02%
2016	155	0.96%	3,600,443.26	0.57%
2017	578	3.57%	12,806,553.33	2.02%
2018	1,338	8.27%	37,032,480.59	5.85%
2019	5,106	31.56%	181,314,317.02	28.62%
2020	7,191	44.44%	308,380,632.26	48.68%
2021	1,798	11.11%	90,215,207.91	14.24%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	1,644	10.16%	25,412,905.34	4.01%
2023	3,870	23.92%	97,491,028.29	15.39%
2024	4,496	27.79%	176,920,145.65	27.93%
2025	4,248	26.25%	210,108,728.43	33.17%
2026	1,713	10.59%	108,411,528.55	17.11%
2027	209	1.29%	15,159,422.50	2.39%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0.01%	3,390,369.53	0.54%
2	9	0.06%	2,562,497.75	0.40%
3	2	0.01%	2,496,240.44	0.39%
4	12	0.07%	2,320,501.30	0.37%
5	1	0.01%	2,234,116.76	0.35%
6	7	0.04%	2,216,460.86	0.35%
7	2	0.01%	2,189,168.95	0.35%
8	4	0.02%	2,009,375.21	0.32%
9	8	0.05%	1,921,405.28	0.30%
10	1	0.01%	1,814,702.04	0.29%
11	8	0.05%	1,797,995.29	0.28%
12	2	0.01%	1,683,624.64	0.27%
13	2	0.01%	1,678,486.53	0.26%
14	1	0.01%	1,656,368.69	0.26%
15	4	0.02%	1,588,078.96	0.25%
16	1	0.01%	1,566,027.99	0.25%
17	5	0.03%	1,559,679.73	0.25%
18	1	0.01%	1,510,277.03	0.24%
19	4	0.02%	1,473,374.94	0.23%
20	9	0.06%	1,424,616.59	0.22%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13	0.08%	5,019,209.44	0.79%
2	42	0.26%	4,392,921.70	0.69%
3	1	0.01%	3,390,369.53	0.54%
4	23	0.14%	3,201,307.11	0.51%
5	15	0.09%	2,540,670.09	0.40%
6	2	0.01%	2,496,240.44	0.39%
7	24	0.15%	2,493,422.45	0.39%
8	9	0.06%	2,412,394.26	0.38%
9	12	0.07%	2,320,501.30	0.37%
10	1	0.01%	2,234,116.76	0.35%
11	2	0.01%	2,189,168.95	0.35%
12	9	0.06%	2,051,988.08	0.32%
13	6	0.04%	1,873,024.12	0.30%
14	1	0.01%	1,814,702.04	0.29%
15	8	0.05%	1,797,995.29	0.28%
16	2	0.01%	1,756,601.06	0.28%
17	2	0.01%	1,683,624.64	0.27%
18	2	0.01%	1,678,486.53	0.26%
19	1	0.01%	1,656,368.69	0.26%
20	9	0.06%	1,597,527.25	0.25%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	16,180	100.00%	633,503,758.76	100.00%
Bank Transfer	0	0.00%	0.00	0.00%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	16,180	100.00%	633,503,758.76	100.00%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	16,148	99.80%	630,202,018.61	99.48%
15	32	0.20%	3,301,740.15	0.52%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	16,180	100.00%	633,503,758.76	100.00%
Grand Total	16,180	100.00%	633,503,758.76	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	662	4.09%	23,730,223.01	3.75%
B - Mining and Quarrying	82	0.51%	8,457,657.01	1.34%
C - Manufacturing	2,166	13.39%	111,207,389.81	17.55%
D - Electricity, Gas, Steam and Air Condition	58	0.36%	3,986,473.81	0.63%
E - Water Supply; Sewerage, Waste Managmnt, R	313	1.93%	24,894,721.77	3.93%
F - Construction	3,407	21.06%	121,651,886.54	19.20%
G - Wholesale, Retail Trade, Repair of Motor	2,478	15.32%	81,354,693.55	12.84%
H - Transportation and Storage	1,578	9.75%	72,895,992.76	11.51%
I - Accommodation and Food Service Activiti	477	2.95%	9,705,225.65	1.53%
J - Information and Communication	165	1.02%	5,613,693.93	0.89%
K - Financial and Insurance Activities	137	0.85%	6,028,593.38	0.95%
L - Real Estate Activities	351	2.17%	16,299,382.78	2.57%
M - Professional, Scientific and Technical Ac	877	5.42%	28,249,770.35	4.46%
N - Administrative and Support Service Activi	2,031	12.55%	83,285,887.26	13.15%



O - Public Adm. and Defence; Compulsory Socia	42	0.26%	1,642,509.00	0.26%
P - Education	111	0.69%	1,900,251.17	0.30%
Q - Human Health and Social Work Activities	610	3.77%	16,904,768.57	2.67%
R - Arts, Entertainment and Recreation	221	1.37%	6,022,192.61	0.95%
S - Other Service Activities	397	2.45%	9,394,766.07	1.48%
T - Act. of Households as Employers; Undiff.	3	0.02%	17,294.56	0.00%
U - Activities of Extraterritorial Organisati	14	0.09%	260,385.17	0.04%
<b>Grand Total</b>	<b>16,180</b>	<b>100.00%</b>	<b>633,503,758.76</b>	<b>100.00%</b>

<b>Federal State</b>	<b>Number</b>	<b>% of Number</b>	<b>Outstanding Principal Amount (EUR)</b>	<b>% Outstanding Principal Amount</b>
Baden-Württemberg	1,883	11.64%	73,053,387.22	11.53%
Bayern	2,472	15.28%	99,901,934.30	15.77%
Berlin	229	1.42%	15,478,625.17	2.44%
Brandenburg	524	3.24%	20,466,316.57	3.23%
Bremen	75	0.46%	3,432,277.09	0.54%
Hamburg	395	2.44%	16,790,098.03	2.65%
Hessen	1,576	9.74%	59,821,182.23	9.44%
Mecklenburg-Vorpomm.	472	2.92%	21,411,788.91	3.38%
Niedersachsen	1,731	10.70%	62,182,741.03	9.82%
Nordrhein-Westfalen	3,122	19.30%	117,378,601.06	18.53%
Rheinland-Pfalz	847	5.23%	35,550,977.18	5.61%
Saarland	191	1.18%	7,478,466.88	1.18%
Sachsen	677	4.18%	24,764,348.62	3.91%
Sachsen-Anhalt	454	2.81%	23,243,067.44	3.67%
Schleswig-Holstein	934	5.77%	29,939,118.08	4.73%
Thüringen	598	3.70%	22,610,828.95	3.57%
<b>Grand Total</b>	<b>16,180</b>	<b>100.00%</b>	<b>633,503,758.76</b>	<b>100.00%</b>

[Back to 'Table of Contents'](#)

## Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)