



**Bavarian Sky S.A., Compartment German Auto Loans 9**

**Monthly Investor Report - April 2020**

**BMW  
GROUP**



**Rolls-Royce**  
Motor Cars Limited

# Compartment German Auto Loans 9

## Monthly Investor Report

**BMW  
GROUP**



Rolls-Royce  
Motor Cars Limited

Reporting Date	May 11, 2020
Payment Date	May 20, 2020
Period No	5
Monthly Period	Apr 30, 2020
Interest Period	From Apr 20, 2020 to May 20, 2020 = 30 days

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**1. Contact Information**

**Transaction Parties**

**Issuer:** **Bavarian Sky S.A.**  
Acting in respect of its Compartment German Auto Loans 9  
2a, rue Nicolas Bové  
L-1253 Luxembourg  
Luxembourg  
Attn.: The Directors  
LU-BavarianSky@intertrustgroup.com  
+352 26 56 31 71

**Corporate Administrator:** **Intertrust (Luxembourg) S.à r.l.**  
6, Rue Eugène Ruppert  
L-2453 Luxembourg  
Luxembourg  
Attn.: BUO - Capital Markets  
LU-BavarianSky@intertrustgroup.com  
+352 26 44 91

**Originator/Servicer:** **BMW Bank GmbH**  
Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: Antoun Zakhour  
abs.bmwgroup@bmw.de  
+49-89-382-61467  
Attn.: Michael Dalchow  
abs.bmwgroup@bmw.de  
+49-89-382-53070

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**1. Contact Information**

**Transaction Parties**

**Calculation Agent/Paying Agent/**

**Bank of New York Mellon, London Branch**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

**Trustee:**

**BNY Mellon Corporate Trustee Services Limited**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

**Issuer Account Bank:**

**Bank of New York Mellon, Frankfurt Branch**

Friedrich-Ebert-Anlage 49, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

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**1. Contact Information**

**Transaction Parties**

**Data Trustee:**

**Bank of New York Mellon, Frankfurt Branch**  
Friedrich-Ebert-Anlage 46, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

**Swap Counterparty:**

**Skandinaviska Enskilda Banken AB (publ)**  
Kungsträdgårdsgatan 8  
SE-106 40 Stockholm  
Sweden  
peter.frank@seb.de / ABSGermany@seb.de

**Rating Agencies:**

**Fitch Ratings Ltd**  
30 North Colonnade, Canary Wharf  
E14 5GN London  
United Kingdom  
ABSsurveillance@fitchratings.com

**Moody's Investor Service Espana S.A.**  
Principe de Vergara, 131 - 6 floor  
28002 Madrid  
Spain  
monitor.abs@moodys.com

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**2. Reporting Contact Details**

**Contact for Servicer Report (Portfolio related information in Investor Report)**

**Contact for Investor Reporting:**

**BMW Bank GmbH**

Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: Antoun Zakhour  
abs.bmwgroup@bmw.de  
+49-89-382-61467

Attn.: Michael Dalchow  
abs.bmwgroup@bmw.de  
+49-89-382-53070

**Calculation Agent:**

**Bank of New York Mellon, London Branch**

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United Kingdom  
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**3. Counterparty History**

Replacement Party to be added if applicable

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**4. Overview Dates**

<b>Initial Cut-Off Date:</b>	30/11/2019		
<b>Issue Date:</b>	01/12/2019	<b>Legal Maturity Date:</b>	20/12/2026
<b>Reporting Date</b>	11/05/2020		
<b>Investor Reporting Date</b>	18/05/2020		
<b>Interest Determination Date</b>	16/04/2020		
<b>Reporting Frequency:</b>	monthly		
<b>Monthly Period No. (since Issue Date):</b>	5	<b>(since Issue Date)</b>	
<b>Payment Date:</b>	20/05/2020		
<b>Next Payment Date</b>	22/06/2020		
<b>Monthly Period:</b>	01/04/2020	<b>until</b>	30/04/2020



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**5. Portfolio Information**

	current period	prior period
<b>Outstanding receivables in EUR</b>	<b>Aggregate outstanding principal balance</b>	<b>Aggregate outstanding principal balance</b>
<b>Beginning of period in EUR</b>	873,569,116.63	904,699,887.54
Scheduled principal payments in EUR	10,843,050.04	11,086,942.05
Prepayment* principal in EUR	5,241,010.22	7,906,756.53
Prepayments* number of contracts	313	432
Repurchases* principal in EUR	16,552,023.30	12,078,829.14
Repurchases* number of contracts	621	437
<b>Total principal collections in EUR</b>	<b>32,636,083.56</b>	<b>31,072,527.72</b>
<b>Total interest collections in EUR</b>	<b>2,317,091.27</b>	<b>2,394,117.34</b>
<b>Defaulted Amounts in EUR</b>	<b>175.996,04</b>	<b>153,413.80</b>
<b>Recoveries in EUR</b>	<b>100,323.67</b>	<b>95,170.61</b>
<b>Late Recoveries in EUR</b>	<b>0.00</b>	<b>0.00</b>
<b>End of Period in EUR</b>	<b>840,857,360.70</b>	<b>873,569,116.63</b>
<b>Current prepayment rate (annualised) in %</b>	<b>7.05</b>	<b>10.12</b>

\* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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**6. Reserves**

**Aggregate outstanding notes balance**

Initial outstanding notes balance in EUR 965,200,000.00

<b>Cash Reserve</b>	<b>in EUR</b>
Outstanding cash reserve beginning of period	4,826,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	4,826,000.00
Outstanding cash reserve end of period	4,826,000.00

<b>Triggers*</b>								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	BBB	N/A	Baa1	N/A	no
			Short Term	F2	N/A	P-2	N/A	no

\* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and/or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

<b>Commingling Reserve</b>	<b>in EUR</b>
Outstanding Commingling Reserve end of period	0.00

**Set-Off Risk (current ratio): 0,00%**

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**7. Performance Data**

**Aggregate outstanding notes balance**

Beginning of period (in EUR)	864,733,436.72
End of period (in EUR)	830,005,411.45

<b>Ratios</b>		
<b>31- 60 days past due</b>	(in EUR)	(in %)
31- 60 days past due period before previous period	294,343.80	0.03
31- 60 days past due previous period	545,656.46	0.06
31- 60 days past due current period	782,650.59	0.09
<b>61- 90 days past due</b>	(in EUR)	(in %)
61- 90 days past due period before previous period	136,695.08	0.02
61- 90 days past due previous period	40,510.75	0.00
61- 90 days past due current period	321,970.65	0.04
<b>Cumulative net loss ratio</b>	<b>Current ratio</b>	
Cumulative net loss ratio (in %)	0.01	

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## 7. Performance Data

Performance data	
Number of contracts being 31 - 60 days delinquent	30
Number of contracts being 61 - 90 days delinquent	8
Balance of contracts being 31 - 60 days delinquent (in EUR)	782,650.59
Balance of contracts being 61 - 90 days delinquent (in EUR)	321,970.65
Defaulted amounts (in EUR)	175,996.04
Cumulative defaulted amounts (in EUR)	329,477.14
Recoveries (in EUR)	100,323.67
Cumulative recoveries (in EUR)	195,494.28

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### 8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Nov - 19	0	n/a	n/a	965,199,940.28	n/a	n/a	n/a	n/a	n/a
Dec - 19	3	12.34	12.34	965,199,940.28	0.00	0.00	0.00	12.34	0.00
Jan - 20	5	27.11	39.45	965,199,940.28	0.00	0.00	0.00	39.45	0.00
Feb - 20	6	27.85	67.30	965,199,940.28	0.00	0.00	0.00	67.30	0.00
Mar - 20	7	153,413.80	153,481.10	965,199,940.28	0.02	95,170.61	95,170.61	58,310.49	0.01
Apr - 20	12	175,996.04	329,477.14	965,199,940.28	0.03	100,323.67	195,494.28	133,982.86	0.01

### 9. Defaulted Amount & Recovery Amount - Loan Level Data\*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	Mar - 20	Julv - 19	121,205.04	121,205.04	72,470.61	48,734.43	New	7 Series	Commercial	
2	Mar - 20	Sept - 19	32,175.10	32,175.10	22,700.00	9,475.10	Used	X1 Series	Private	
3	Apr - 20	Mar - 19	118,026.91	115,010.49	67,200.00	47,810.49	New	8 Series	Private	
4	Apr - 20	June - 19	21,050.74	20,419.23	12,100.00	8,319.23	Used	1 Series	Private	
5	Apr - 20	June - 19	40,510.75	40,510.75	21,023.67	19,487.08	Used	6 Series	Commercial	

\*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

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### 10. Outstanding Note Balance

1. Note Balance	All Notes	Class A	Class B
<b>Initial Note Information</b>			
ISIN code		XS2074662805	XS2074667192
Currency		EUR	EUR
Legal final maturity		Dec 2026	Dec 2026
Rating (Fitch / Moody's / S&P/DBRS)		AAA/Aaa/N/A/N/A	///
Initial notes aggregate principal outstanding balance in EUR	965,200,000.00	900,000,000.00	65,200,000.00
Nominal amount per note in EUR		100,000.00	100,000.00
Initial number of notes per class in EUR		9,000	652
<b>Current Note Information</b>			
Notes aggregate principal outstanding balance in EUR - BoP	864,733,436.72	799,533,436.72	65,200,000.00
Available distribution amount in EUR	39,783,172.50		
Redemption per class in EUR		34,728,025.27	0,00
Redemption per note in EUR		3,858.67	0.00
Notes aggregate principal outstanding balance in EUR - EoP	830,005,411.45	764,805,411.45	65,200,000.00
Current pool factor		0.85	1.00
<b>2. Payments to Investor per Note</b>			
		<b>Class A</b>	<b>Class B</b>
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.438%	NONE
Spread		0.700%	NONE
Coupon		0.262%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		30 days	30 days
Principal outstanding per note in EUR - BoP		88,837.05	100,000.00
Principal repayment per note in EUR		3,858.67	0.00
Principal outstanding per note in EUR - EoP		84,978.38	100,000.00
Interest payment per Note in EUR		19.40	83.33

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# BMW GROUP



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## 10. Outstanding Note Balance

3. Credit Enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	900,000,000.00	7.26	764,805,411.45	9.62
Class B	65,200,000.00	0.50	65,200,000.00	1.86
Cash Reserve (+ Overcollateralisation)	4,826,000.00	0.00	15,677,949.25	0.00

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

## 4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	840,857,360.70
Clean-Up option exercisable	No

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**11. Original Principal Balance**

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	4,619,930.55	0.45	1,211	2.64
5.000,01 - 10.000,00	43,522,828.41	4.22	5,455	11.88
10.000,01 - 15.000,00	112,558,915.84	10.90	8,904	19.39
15.000,01 - 20.000,00	153,060,506.35	14.83	8,741	19.04
20.000,01 - 25.000,00	156,207,369.99	15.13	6,958	15.16
25.000,01 - 30.000,00	135,917,591.77	13.17	4,960	10.80
30.000,01 - 35.000,00	103,716,870.02	10.05	3,200	6.97
35.000,01 - 40.000,00	78,299,123.37	7.58	2,092	4.56
40.000,01 - 45.000,00	54,590,920.75	5.29	1,288	2.81
45.000,01 - 50.000,00	42,243,909.68	4.09	889	1.94
50.000,01 - 55.000,00	33,778,657.08	3.27	646	1.41
55.000,01 - 60.000,00	24,203,801.68	2.34	422	0.92
> 60.000,00	89,609,850.28	8.68	1,143	2.49
<b>Total</b>	<b>1,032,330,275.77</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Average:	22,486.45
Min:	990.00
Max:	351,050.00



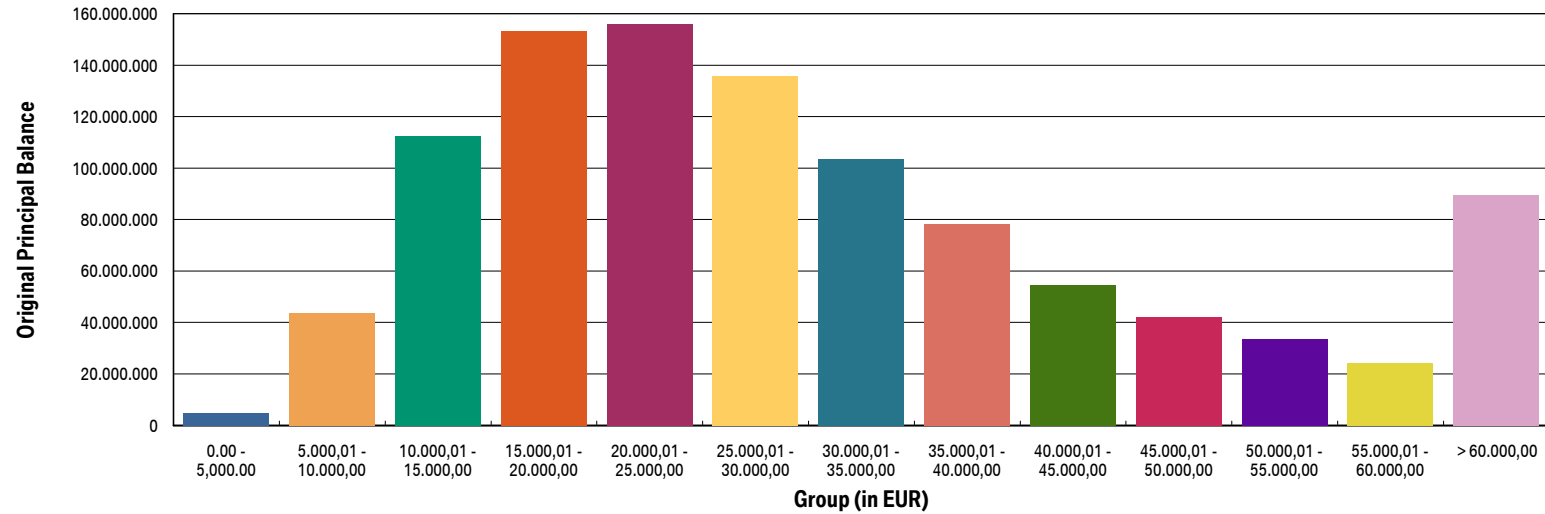
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**11a. Original Principal Balance (graph)**



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**12. Aggregate Principal Balance**

Initial Portfolio

Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	6,133,915.66	0.64	1,728	3.76
5.000,01 - 10.000,00	51,397,969.90	5.33	6,550	14.27
10.000,01 - 15.000,00	118,451,917.49	12.27	9,433	20.55
15.000,01 - 20.000,00	150,668,214.60	15.61	8,638	18.82
20.000,01 - 25.000,00	148,504,041.35	15.39	6,638	14.46
25.000,01 - 30.000,00	122,241,564.37	12.66	4,476	9.75
30.000,01 - 35.000,00	92,404,320.21	9.57	2,861	6.23
35.000,01 - 40.000,00	67,922,440.28	7.04	1,823	3.97
40.000,01 - 45.000,00	46,859,222.65	4.85	1,107	2.41
45.000,01 - 50.000,00	39,481,836.57	4.09	834	1.82
50.000,01 - 55.000,00	27,349,188.33	2.83	523	1.14
55.000,01 - 60.000,00	20,646,761.81	2.14	360	0.78
> 60.000,00	73,138,547.06	7.58	938	2.04
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Average:	21,024.20
Min:	510.98
Max:	341,920.07

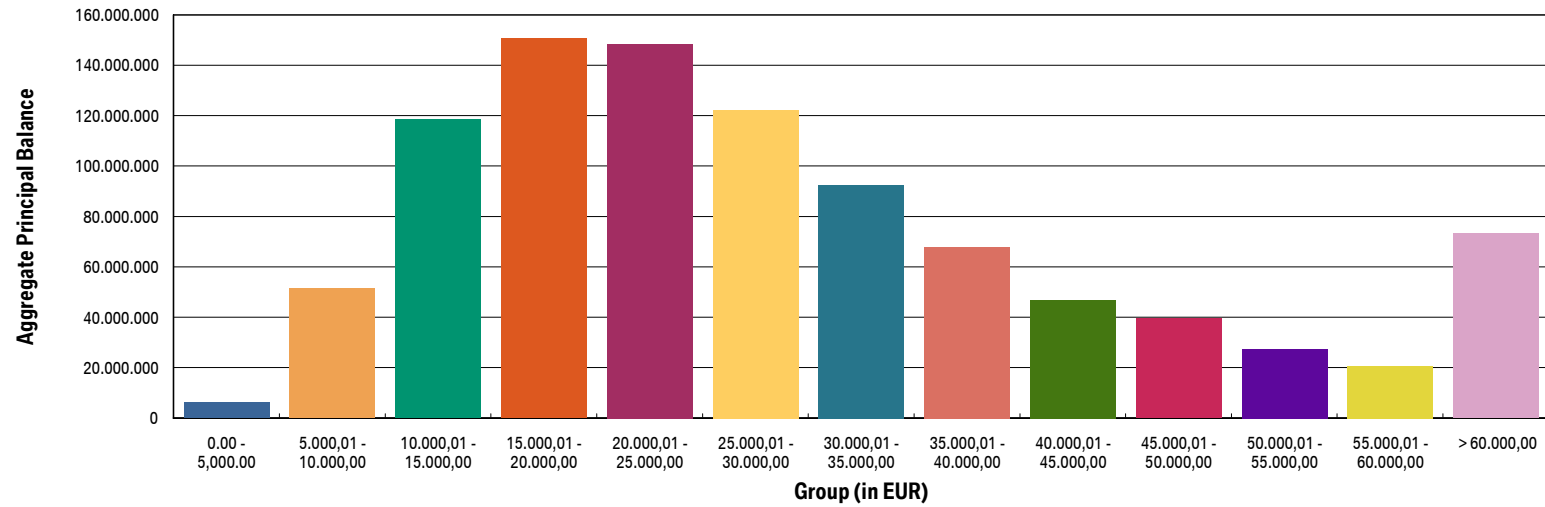
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**12a. Aggregate Principal Balance (graph)**



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### 13. Aggregate Outstanding Principal Balance

Portfolio as of: Apr 30, 2020

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	7,519,731.60	0.89	3,182	7.29
5,000,01 - 10,000,00	53,909,294.79	6.41	6,926	15.87
10,000,01 - 15,000,00	113,535,175.50	13.50	9,083	20.81
15,000,01 - 20,000,00	138,487,196.43	16.47	7,953	18.22
20,000,01 - 25,000,00	131,570,398.69	15.65	5,893	13.50
25,000,01 - 30,000,00	104,059,804.91	12.38	3,813	8.74
30,000,01 - 35,000,00	77,744,999.81	9.25	2,406	5.51
35,000,01 - 40,000,00	52,925,668.95	6.29	1,421	3.26
40,000,01 - 45,000,00	39,133,116.65	4.65	923	2.12
45,000,01 - 50,000,00	31,162,327.78	3.71	658	1.51
50,000,01 - 55,000,00	21,593,254.65	2.57	412	0.94
55,000,01 - 60,000,00	15,640,481.47	1.86	273	0.63
> 60,000,00	53,575,909.47	6.37	696	1.59
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

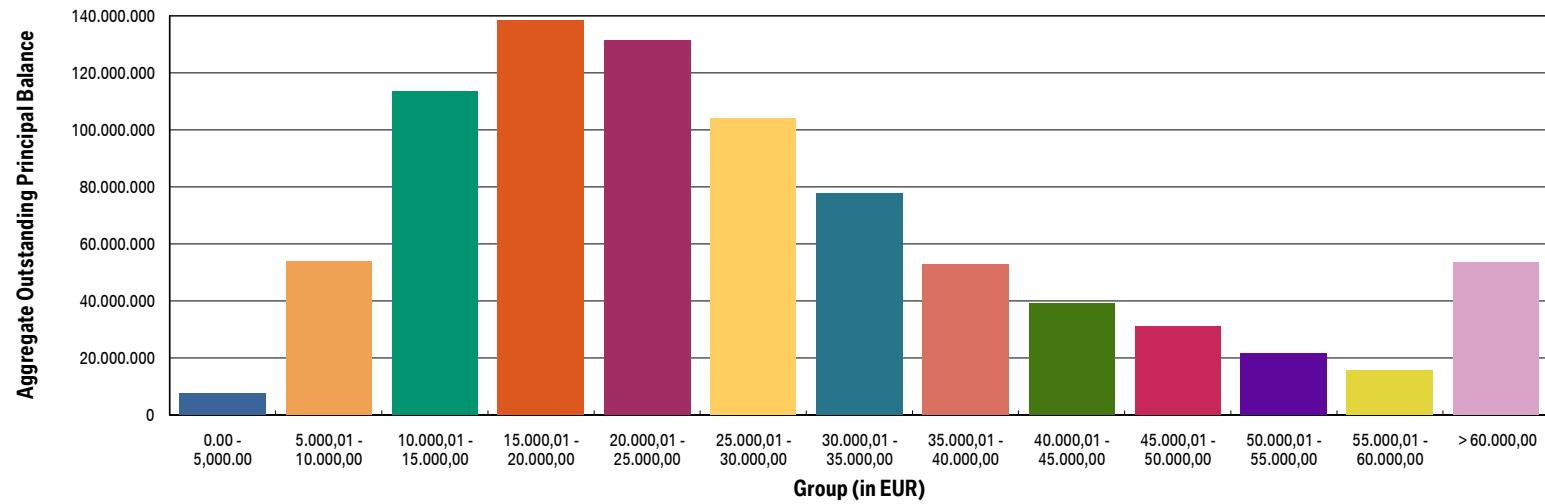
WA:	19,268.48
Min:	0.00
Max:	326,452.96



Rolls-Royce  
Motor Cars Limited

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**13a. Aggregate Outstanding Principal Balance (graph)**



# Compartment German Auto Loans 9

## Monthly Investor Report



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Motor Cars Limited

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### 14. Down Payments

Portfolio as of: Apr 30, 2020

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	190,016,150.92	22.60	9,673	22.17	0.00
<=1000	15,130,606.45	1.80	1,012	2.32	4.52
1.000,01 - 2.000,00	39,763,782.71	4.73	2,560	5.87	9.01
2.000,01 - 3.000,00	52,791,187.89	6.28	3,233	7.41	12.77
3.000,01 - 4.000,00	49,420,993.43	5.88	3,004	6.88	16.22
4.000,01 - 5.000,00	78,713,688.18	9.36	4,433	10.16	18.74
5.000,01 - 6.000,00	44,690,780.36	5.31	2,500	5.73	21.15
6.000,01 - 7.000,00	37,934,806.46	4.51	2,052	4.70	23.11
7.000,01 - 8.000,00	41,101,145.15	4.89	2,136	4.89	24.58
8.000,01 - 9.000,00	24,041,944.37	2.86	1,238	2.84	26.16
9.000,01 - 10.000,00	68,870,214.70	8.19	3,239	7.42	27.09
10.000,01 - 11.000,00	16,448,072.50	1.96	783	1.79	28.18
11.000,01 - 12.000,00	20,367,731.76	2.42	949	2.17	29.74
12.000,01 - 13.000,00	15,790,973.47	1.88	723	1.66	30.35
13.000,01 - 14.000,00	11,450,495.02	1.36	552	1.26	32.35
14.000,01 - 15.000,00	33,301,166.43	3.96	1,430	3.28	32.73
> 15.000,00	101,023,620.90	12.01	4,122	9.45	39.32
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>	<b>18.65</b>

Minimum Down Payment:	1.00
Maximum Down Payment:	200,000.00
Average Down Payment:	6,606.54
Average Down Payment (customers that made a Down Payment):	8,487.98

**Compartment German Auto Loans 9**  
**Monthly Investor Report**



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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**15. Borrower Concentration**

Portfolio as of: Apr 30, 2020

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	452,374.17	0.05	9	0.02
2	435,024.18	0.05	12	0.03
3	333,922.67	0.04	7	0.02
4	326,452.96	0.04	1	0.00
5	252,033.16	0.03	17	0.04
6	238,481.87	0.03	9	0.02
7	221,957.21	0.03	4	0.01
8	214,943.35	0.03	1	0.00
9	214,127.82	0.03	1	0.00
10	208,895.89	0.02	3	0.01
11	207,730.63	0.02	2	0.00
12	206,886.89	0.02	3	0.01
13	195,461.31	0.02	3	0.01
14	191,453.21	0.02	1	0.00
15	190,032.15	0.02	3	0.01
16	185,243.07	0.02	12	0.03
17	184,654.17	0.02	10	0.02
18	182,228.86	0.02	7	0.02
19	181,623.42	0.02	1	0.00
20	179,376.00	0.02	2	0.00
<b>Total</b>	<b>4,802,902.99</b>	<b>0.57</b>	<b>108</b>	<b>0.25</b>
<b>Total Portfolio Balance</b>	<b>840,857,360.70</b>			

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Rolls-Royce  
Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**16. Geographical Distribution**

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	46,013,719.16	4.77	2,137	4.65
post code area 1	52,309,049.73	5.42	2,330	5.08
post code area 2	86,206,919.86	8.93	4,190	9.13
post code area 3	84,323,036.80	8.74	4,166	9.07
post code area 4	122,467,094.69	12.69	5,836	12.71
post code area 5	120,458,310.16	12.48	5,708	12.43
post code area 6	124,897,902.26	12.94	5,783	12.60
post code area 7	119,911,302.12	12.42	5,938	12.93
post code area 8	129,085,751.73	13.37	5,969	13.00
post code area 9	79,526,853.77	8.24	3,852	8.39
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>



**Compartment German Auto Loans 9**  
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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**16. Geographical Distribution**

Portfolio as of: Apr 30, 2020

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	40,260,420.78	4.79	2,045	4.69
post code area 1	45,613,975.29	5.42	2,219	5.08
post code area 2	75,480,714.40	8.98	3,998	9.16
post code area 3	73,309,930.93	8.72	3,948	9.05
post code area 4	107,400,315.36	12.77	5,575	12.78
post code area 5	105,165,766.18	12.51	5,424	12.43
post code area 6	108,559,157.44	12.91	5,479	12.56
post code area 7	104,312,613.57	12.41	5,645	12.94
post code area 8	110,865,990.61	13.18	5,614	12.86
post code area 9	69,745,847.13	8.29	3,685	8.44
post code area Others	142,629.01	0.02	7	0.02
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

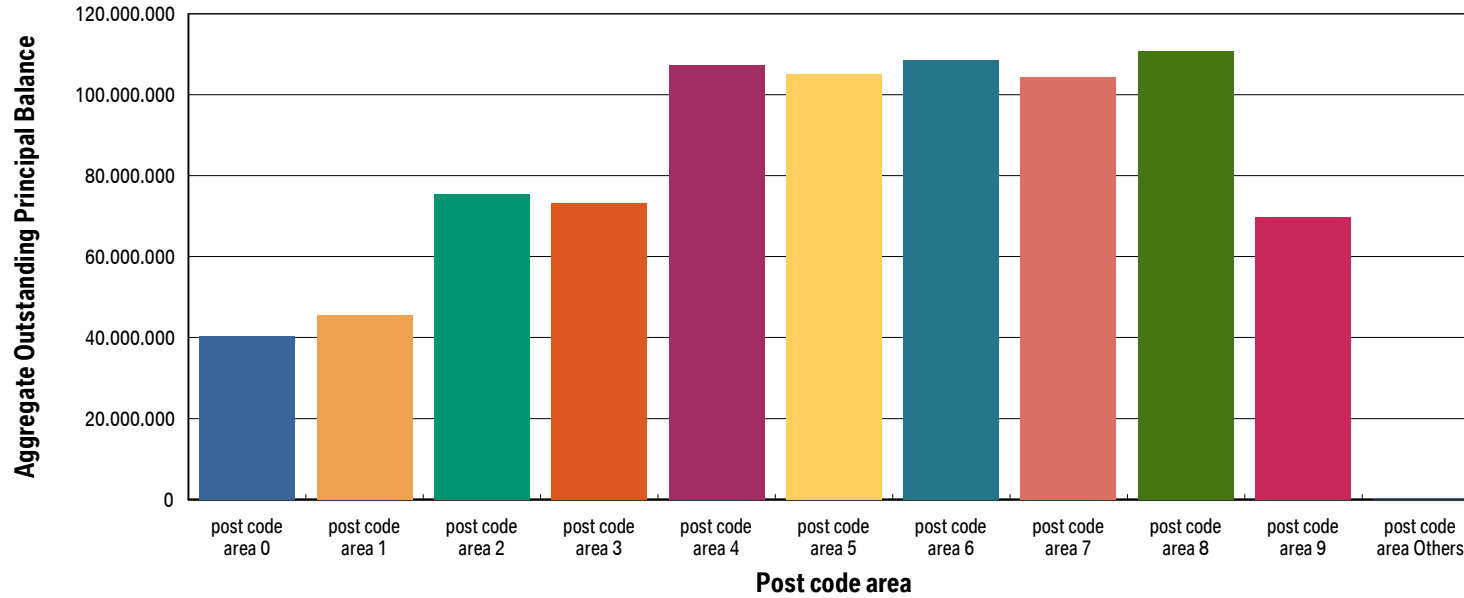
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 Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**16a. Geographical Distribution (graph)**



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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**17. Car Type & Customer Group**

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	478,297,049.59	49.55	17,619	38.38
Used	486,902,890.69	50.45	28,290	61.62
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	267,380,166.05	27.70	9,367	20.40
Private Individual	697,819,774.23	72.30	36,542	79.60
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

**Compartment German Auto Loans 9**  
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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**17. Car Type & Customer Group**

Portfolio as of: Apr 30, 2020

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	422,167,146.85	50.21	16,784	38.46
Used	418,690,213.85	49.79	26,855	61.54
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	224,291,241.34	26.67	8,606	19.72
Private Individual	616,566,119.36	73.33	35,033	80.28
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**18. Delinquencies**

Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

Portfolio as of: Apr 30, 2020

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	6,008,825.67	0.71	262	0.60
31 - 60	782,650.59	0.09	30	0.07
61 - 90	321,970.65	0.04	8	0.02
91 - 120	0.00	0.00	0	0.00
> 120	151,521.97	0.02	4	0.01
<b>Total</b>	<b>7,264,968.88</b>	<b>0.86</b>	<b>304</b>	<b>0.70</b>

## Compartment German Auto Loans 9

### Monthly Investor Report

**BMW**  
**GROUP**



Rolls-Royce  
Motor Cars Limited

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### 18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
Dec - 19	946,798,463.20	0.00	0.00	0.00	0.00
Jan - 20	925,639,516.87	215,135.52	0.00	0.00	0.00
Feb - 20	904,268,848.66	294,343.80	136,695.08	0.00	0.00
Mar - 20	872,831,427.45	545,656.46	40,510.75	151,521.97	0.00
Apr - 20	839,601,217.49	782,650.59	321,970.65	0.00	151,521.97

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Rolls-Royce  
Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**19. Seasoning**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	614,661,258.17	63.68	28,934	63.02
> 6 - <= 12	350,538,682.11	36.32	16,975	36.98
> 12 - <= 24	0.00	0.00	0	0.00
> 24 - <= 36	0.00	0.00	0	0.00
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

WA Seasoning (in months):	5.51
Min (in months):	2.00
Max (in months):	10.00

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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**19. Seasoning**

Portfolio as of: Apr 30, 2020

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	636,734,036.58	75.72	32,771	75.10
> 12 - <= 24	204,123,324.12	24.28	10,868	24.90
> 24 - <= 36	0.00	0.00	0	0.00
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

WA Seasoning (in months):	10.50
Min (in months):	7.00
Max (in months):	15.00



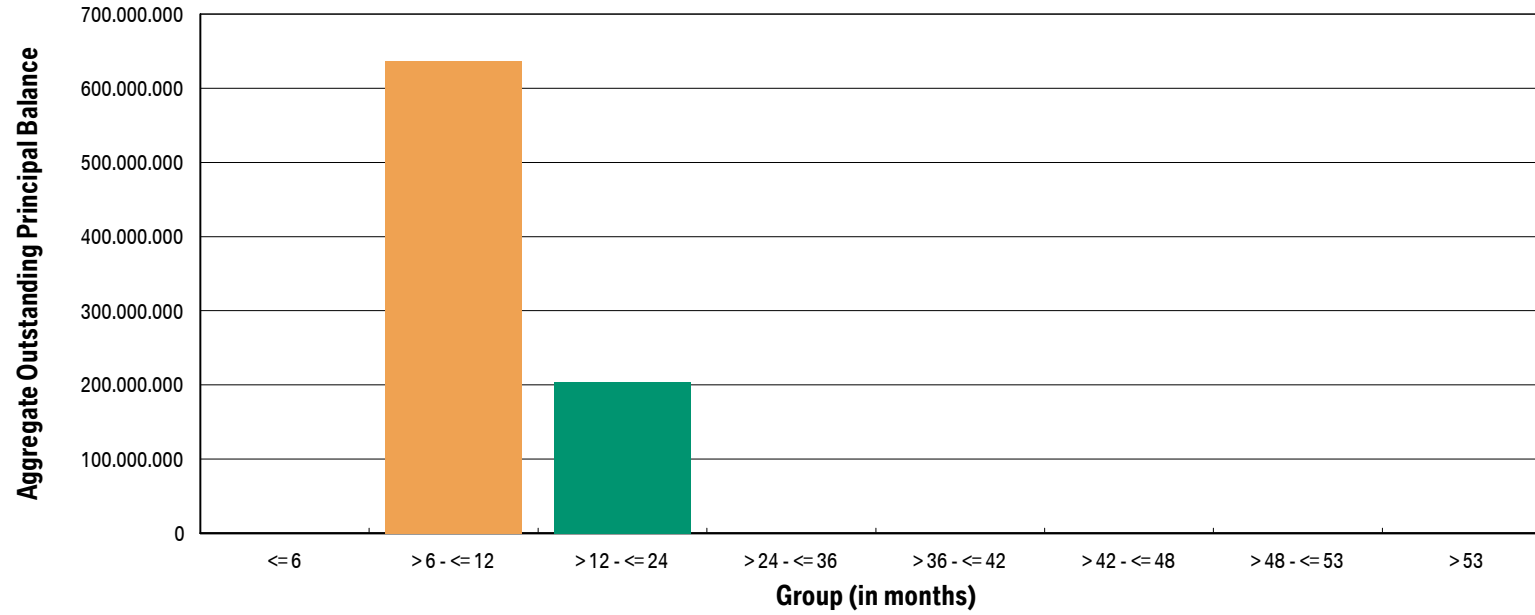
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**19a. Seasoning (graph)**



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 Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**20. Remaining Term**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	164,434.02	0.02	74	0.16
> 6 - <= 12	1,133,697.63	0.12	215	0.47
> 12 - <= 24	39,198,714.83	4.06	3,631	7.91
> 24 - <= 36	441,762,315.07	45.77	21,556	46.95
> 36 - <= 42	85,768,594.87	8.89	4,227	9.21
> 42 - <= 48	86,027,213.60	8.91	4,059	8.84
> 48 - <= 53	115,836,288.64	12.00	4,684	10.20
> 53	195,308,681.62	20.24	7,463	16.26
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

WA Remaining Term (in months):	39.82
Min (in months):	3.00
Max (in months):	59.00

**Compartment German Auto Loans 9**  
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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**20. Remaining Term**

Portfolio as of: Apr 30, 2020

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	1,151,731.16	0.14	1,189	2.72
> 6 - <= 12	8,613,001.34	1.02	1,015	2.33
> 12 - <= 24	164,772,833.30	19.60	10,044	23.02
> 24 - <= 36	297,494,619.51	35.38	15,279	35.01
> 36 - <= 42	96,101,049.93	11.43	4,826	11.06
> 42 - <= 48	101,633,478.16	12.09	4,359	9.99
> 48 - <= 53	171,073,958.93	20.35	6,926	15.87
> 53	16,688.37	0.00	1	0.00
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

WA Remaining Term (in months):	34.95
Min (in months):	0.00
Max (in months):	54.00

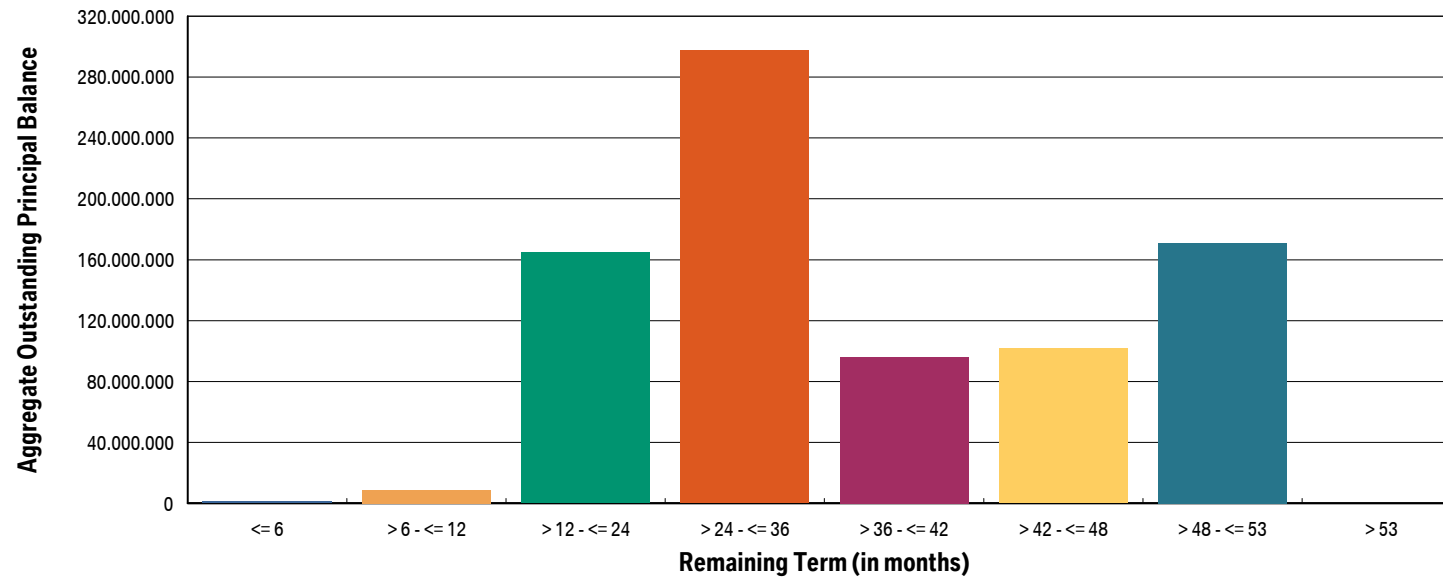
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**20a. Remaining Term (graph)**



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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**21. Original Term**

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	611,333.50	0.06	170	0.37
> 12 - <= 24	34,932,333.59	3.62	3,298	7.18
> 24 - <= 36	443,746,826.38	45.97	21,817	47.52
> 36 - <= 42	5,331,690.95	0.55	316	0.69
> 42 - <= 48	167,517,803.30	17.36	8,066	17.57
> 48 - <= 53	687,612.05	0.07	35	0.08
> 53	312,372,340.51	32.36	12,207	26.59
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

WA Original Term (in months):	45.33
Min (in months):	10.00
Max (in months):	66.00

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Motor Cars Limited

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Interest Period	From	Apr 20, 2020	to	May 20, 2020 = 30 days

**21. Original Term**

Portfolio as of: Apr 30, 2020

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	193,087.73	0.02	155	0.36
> 12 - <= 24	26,000,342.96	3.09	3,053	7.00
> 24 - <= 36	388,244,942.35	46.17	20,830	47.73
> 36 - <= 42	4,446,944.98	0.53	301	0.69
> 42 - <= 48	147,888,942.18	17.59	7,722	17.70
> 48 - <= 53	612,459.16	0.07	33	0.08
> 53	273,470,641.34	32.52	11,545	26.46
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

WA Original Term (in months):	45.48
Min (in months):	10.00
Max (in months):	66.00

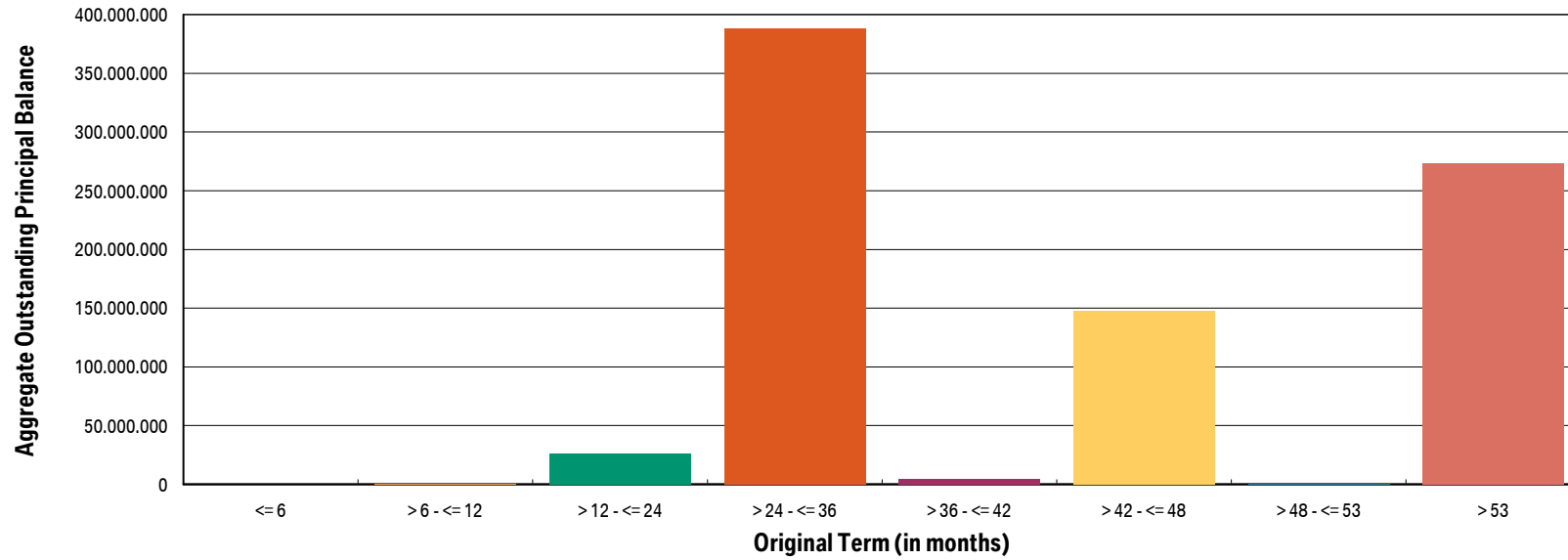
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**21a. Original Term (graph)**



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Motor Cars Limited

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**22. Vehicle Class**

Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	100,620,211.63	10.42	6,806	14.82
BMW 2 Series	97,805,361.35	10.13	4,581	9.98
BMW 3 Series	93,928,331.59	9.73	4,963	10.81
BMW 4 Series	58,177,823.99	6.03	2,068	4.50
BMW 5 Series	100,069,708.79	10.37	4,077	8.88
BMW 6 Series	11,339,246.05	1.17	310	0.68
BMW 7 Series	13,106,697.21	1.36	342	0.74
BMW 8 Series	6,361,639.44	0.66	72	0.16
BMW X1 Series	74,436,417.62	7.71	3,512	7.65
BMW X2 Series	14,077,396.85	1.46	472	1.03
BMW X3 Series	64,922,268.21	6.73	2,365	5.15
BMW X4 Series	26,348,126.62	2.73	818	1.78
BMW X5 Series	64,043,741.81	6.64	1,611	3.51
BMW X6 Series	15,151,600.32	1.57	403	0.88
BMW X7 Series	4,670,254.36	0.48	59	0.13
BMW Z Series	12,121,842.24	1.26	371	0.81
BMW i Series	7,344,891.14	0.76	273	0.59
MINI	120,551,790.04	12.49	7,071	15.40
Non BMW Group Models (incl. Motorcycles)	46,021,460.45	4.77	2,461	5.36
Other BMW Group (incl. Motorcycles)	34,101,130.57	3.53	3,274	7.13
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>



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**Monthly Investor Report**



Rolls-Royce  
Motor Cars Limited

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**22. Vehicle Class**

Portfolio as of: Apr 30, 2020

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	87,788,344.01	10.44	6,492	14.88
BMW 2 Series	86,249,920.32	10.26	4,370	10.01
BMW 3 Series	81,895,348.45	9.74	4,722	10.82
BMW 4 Series	50,868,305.29	6.05	1,956	4.48
BMW 5 Series	86,182,145.34	10.25	3,844	8.81
BMW 6 Series	9,403,559.91	1.12	282	0.65
BMW 7 Series	10,762,204.57	1.28	308	0.71
BMW 8 Series	5,282,706.19	0.63	63	0.14
BMW X1 Series	66,089,379.35	7.86	3,347	7.67
BMW X2 Series	12,591,870.09	1.50	451	1.03
BMW X3 Series	57,567,847.74	6.85	2,243	5.14
BMW X4 Series	23,231,268.88	2.76	781	1.79
BMW X5 Series	54,356,237.69	6.46	1,483	3.40
BMW X6 Series	12,637,440.45	1.50	372	0.85
BMW X7 Series	3,785,721.62	0.45	52	0.12
BMW Z Series	10,427,683.29	1.24	346	0.79
BMW i Series	6,549,388.29	0.78	263	0.60
MINI	107,376,687.40	12.77	6,802	15.59
Non BMW Group Models (incl. Motorcycles)	38,941,519.18	4.63	2,326	5.33
Other BMW Group (incl. Motorcycles)	28,869,782.64	3.43	3,136	7.19
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

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**23. Payment Type**

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	964,453,732.78	99.92	45,876	99.93
Self payment	746,207.50	0.08	33	0.07
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2020

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	838,551,619.50	99.73	43,530	99.75
Self payment	2,305,741.20	0.27	109	0.25
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

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**24. Interest Rates**

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	965,199,940.28	3.21
Aggregate Outstanding Principal Balance	840,857,360.70	3.19

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**25. Credit Type**

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	955,822,527.46	99.03	44,578	97.10
Equal Instalment Loan	9,377,412.82	0.97	1,331	2.90
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2020

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	833,921,277.57	99.18	42,376	97.11
Equal Instalment Loan	6,936,083.13	0.82	1,263	2.89
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

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**26. Contracts per Customer**

Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	921,754,288.49	95.50	44,267	96.42
2 - 4	38,240,172.53	3.96	1,444	3.15
5 - 7	1,924,936.44	0.20	61	0.13
8 - 10	1,163,141.38	0.12	38	0.08
> 10	2,117,401.44	0.22	99	0.22
<b>Total</b>	<b>965,199,940.28</b>	<b>100.00</b>	<b>45,909</b>	<b>100.00</b>

Portfolio as of: Apr 30, 2020

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	807,504,083.94	96.03	42,272	96.87
2 - 4	29,925,649.92	3.56	1,219	2.79
5 - 7	1,359,813.62	0.16	56	0.13
8 - 10	1,037,454.18	0.12	38	0.09
> 10	1,030,359.04	0.12	54	0.12
<b>Total</b>	<b>840,857,360.70</b>	<b>100.00</b>	<b>43,639</b>	<b>100.00</b>

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**27. Amortisation**

Initial Portfolio

Period	Principal Balance (in EUR)
	965,199,940.28
1	953,762,904.92
2	942,294,358.43
3	930,794,846.15
4	919,272,819.24
5	907,727,848.30
6	896,146,788.26
7	884,543,178.23
8	872,886,657.44
9	861,247,504.49
10	849,551,135.97
11	837,814,197.19
12	826,035,516.30
13	814,205,137.19
14	801,440,115.97
15	788,229,718.74
16	774,900,549.00
17	761,460,677.80
18	748,028,616.99
19	734,682,738.14
20	721,201,231.07
21	707,175,915.50
22	693,549,288.77
23	681,780,378.41
24	670,080,228.24
25	658,322,143.86
26	633,274,646.54
27	595,043,695.15
28	555,046,647.36
29	513,234,424.92

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	840,857,360.70	
1	829,425,494.63	11,431,866.07
2	818,732,826.97	10,692,667.66
3	807,986,427.15	10,746,399.82
4	797,248,709.05	10,737,718.10
5	786,461,103.30	10,787,605.75
6	775,637,500.79	10,823,602.51
7	764,789,429.10	10,848,071.69
8	753,882,695.77	10,906,733.33
9	742,178,028.99	11,704,666.78
10	730,163,206.50	12,014,822.49
11	718,000,114.78	12,163,091.72
12	705,771,166.49	12,228,948.29
13	693,431,754.58	12,339,411.91
14	681,181,343.99	12,250,410.59
15	668,832,443.41	12,348,900.58
16	656,041,349.33	12,791,094.08
17	643,604,135.09	12,437,214.24
18	632,769,262.59	10,834,872.50
19	621,915,349.10	10,853,913.49
20	611,006,926.11	10,908,422.99
21	587,951,106.47	23,055,819.64
22	552,532,572.49	35,418,533.98
23	515,386,517.46	37,146,055.03
24	476,413,614.79	38,972,902.67
25	437,590,014.57	38,823,600.22
26	397,451,697.01	40,138,317.56
27	358,240,246.87	39,211,450.14
28	318,599,255.47	39,640,991.40
29	286,906,573.64	31,692,681.83

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**Monthly Investor Report**



Rolls-Royce  
Motor Cars Limited

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**27. Amortisation**

Initial Portfolio

Period	Principal Balance (in EUR)
30	471,743,221.36
31	428,906,833.16
32	386,952,263.28
33	344,732,464.15
34	310,907,277.28
35	305,403,946.07
36	299,800,818.25
37	294,139,125.79
38	285,543,196.72
39	272,443,111.45
40	257,398,391.79
41	242,520,808.33
42	226,413,770.31
43	211,495,982.41
44	198,064,419.84
45	182,736,350.23
46	170,121,419.92
47	166,716,760.95
48	163,125,668.17
49	159,685,664.93
50	150,299,902.95
51	133,604,943.86
52	113,877,780.24
53	94,319,037.23
54	74,433,696.89
55	54,515,381.14
56	36,741,216.75
57	16,045,752.98
58	350.43
59	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
30	281,824,315.07	5,082,258.57
31	276,641,303.09	5,183,011.98
32	271,378,428.68	5,262,874.41
33	263,322,348.89	8,056,079.79
34	251,130,116.61	12,192,232.28
35	237,204,626.24	13,925,490.37
36	223,379,708.10	13,824,918.14
37	208,524,558.40	14,855,149.70
38	194,499,293.21	14,025,265.19
39	181,854,205.70	12,645,087.51
40	167,522,026.96	14,332,178.74
41	155,805,343.57	11,716,683.39
42	152,666,909.44	3,138,434.13
43	149,353,103.14	3,313,806.30
44	146,184,327.21	3,168,775.93
45	137,538,467.40	8,645,859.81
46	122,196,747.31	15,341,720.09
47	104,144,156.11	18,052,591.20
48	86,369,243.47	17,774,912.64
49	68,137,449.36	18,231,794.11
50	49,953,980.74	18,183,468.62
51	33,629,190.31	16,324,790.43
52	14,689,760.67	18,939,429.64
53	350.43	14,689,410.24
54	0.00	350.43
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00

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### Monthly Investor Report

**BMW  
GROUP**



Rolls-Royce  
Motor Cars Limited

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## 28. Priority of Payments

### Priority of Payments\*

Available Distribution Amount	+	39,783,172.50
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	216.07
Swap Net Payment	-	0.00
Class A Interest	-	174,600.00
Class B Interest	-	54,331.16
Cash Reserve	-	4,826,000.00
Principal Class A	-	34,728,025.27
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

\*all Amounts in EUR



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**29. Transaction Costs**

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>	<b>Total</b>
Senior Expenses				<b>216.07</b>
Interest accrued for the Period (in EUR)	<b>174,600.00</b>	<b>54,331.16</b>	<b>6,281.84</b>	<b>235,213.00</b>
Interest payments for the Period (in EUR)	<b>174,600.00</b>	<b>54,331.16</b>	<b>0.00</b>	<b>228,931.16</b>
Cumulative Interest Payments (in EUR)	<b>855,810.00</b>	<b>278,912.56</b>	<b>0.00</b>	<b>1,134,722.56</b>
Unpaid Interest for the Period (in EUR)	<b>0.00</b>	<b>0.00</b>	<b>6,281.84</b>	<b>6,281.84</b>
Cumulative Unpaid Interest (in EUR)	<b>0.00</b>	<b>0.00</b>	<b>31,677.06</b>	<b>31,677.06</b>

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**30. Ratings**

		Fitch	S&P	Moody's	DBRS
<b>Notes - current ratings</b>					
	Class A	AAA	N/A	Aaa	N/A
	Class B				

			Fitch	S&P	Moody's	DBRS	Trigger Breached
<b>Transaction Parties - current ratings</b>							
	BMW AG	long term	N/A	A	A2	A high	no
		short term	N/A	A-1	P-1	N/A	no
<b>Issuer Account Bank:</b>	Bank of New York Mellon, Frankfurt Branch	long term	AA+	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
<b>Swap Provider:</b>	Skandinaviska Enskilda Banken AB (publ)	long term	AA-	N/A	Aa2	N/A	no
		short term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moody's	DBRS
<b>Transaction Parties - required ratings</b>						
	BMW AG	long term	BBB	N/A	Baa1	N/A
		short term	F2	N/A	P-2	N/A
<b>Issuer Account Bank:</b>	Bank of New York Mellon, Frankfurt Branch	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
<b>Swap Provider:</b>	Skandinaviska Enskilda Banken AB (publ)	long term	A	N/A	Baa1	N/A
		short term	F1	N/A	N/A	N/A

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**31. Swap Counterparty Data**

<b>Swap Counterparty Data</b>	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

<b>Swap Data</b>	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	799,533,436.72
Fixed rate (in %)	-0.4440
Floating rate (Euribor in %)	-0.4380
Net swap payments (in EUR) (- from SPV / + to SPV)	3,997.67