

**Bavarian Sky S.A., Compartment German Auto Loans 6**

**Monthly Investor Report - June 2018**

# Compartment German Auto Loans 6

## Monthly Investor Report



## Cover Sheet Monthly Investor Report

### Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Portfolio information
6. Reserves
7. Performance data
8. Defaulted Amount & Recovery Amount
9. Defaulted Amount & Recovery Amount - Loan Level Data
10. Outstanding Note Balance
11. Original Principal Balance
12. Aggregate Principal Balance
13. Aggregate Outstanding Principal Balance
14. Down Payments
15. Borrower Concentration
16. Geographical Distribution
17. Object Type
18. Delinquencies
19. Seasoning
20. Remaining Term
21. Original Term
22. Vehicle Class
23. Payment Type
24. Interest Rates
25. Credit Type
26. Contracts per Customer
27. Amortisation
28. Priority of Payments
29. Transaction Costs
30. Ratings
31. Swap Counterparties

Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### **1. Contact Information**

#### **Transaction Parties**

##### **Issuer:**

##### **Bavarian Sky S.A.**

Acting in respect of its Compartment German Auto Loans 6  
2a, rue Nicolas Bové  
L-1253 Luxembourg  
Luxembourg  
Attn.: Valérie Schleimer  
valerie.schleimer@intertrustgroup.com  
+352 26 44 91

##### **Corporate Administrator:**

##### **Intertrust (Luxembourg) S.à r.l.**

6, Rue Eugène Ruppert  
L-2453 Luxembourg  
Luxembourg  
Attn.: Valérie Schleimer  
valerie.schleimer@intertrustgroup.com  
+352 26 44 91

##### **Originator/Service:**

##### **BMW Bank GmbH**

Heidemannstrasse 164  
80939 Munich  
Germany  
Attn.: Antoun Zakhour  
abs.bmwgroup@bmw.de  
+49-89-382-61467  
Attn.: Michael Dalchow  
abs.bmwgroup@bmw.de  
+49-89-382-53070

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### **1. Contact Information**

#### **Transaction Parties**

##### **Calculation Agent/Paying Agent/ Interest Determination Agent:**

**Bank of New York Mellon, London Branch**  
One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

##### **Trustee:**

**BNY Mellon Corporate Trustee Services Limited**  
One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

##### **Issuer Account Bank:**

**Bank of New York Mellon, Frankfurt Branch**  
Friedrich-Ebert-Anlage 49, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

##### **Data Trustee:**

**Bank of New York Mellon, Frankfurt Branch**  
Friedrich-Ebert-Anlage 46, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### **1. Contact Information**

#### **Transaction Parties**

##### **Swap Counterparty:**

##### **Royal Bank of Canada**

Riverbank House  
EC4R 3BF London  
United Kingdom  
FIDO-LON-RATESETTING@rbc.com

##### **Rating Agencies:**

##### **Fitch Ratings Ltd**

30 North Colonnade, Canary Wharf  
E14 5GN London  
United Kingdom  
ABSsurveillance@fitchratings.com

##### **Standard and Poor's Credit Market Services Europe Limited**

20 Canada Square, Canary Wharf  
E14 5LH London  
United Kingdom  
StructuredFinanceEurope@spglobal.com

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

## 2. Reporting Contact Details

### Contact for Servicer Report (Portfolio related information in Investor Report)

#### Contact for Investor Reporting:

#### **BMW Bank GmbH**

Heidemannstrasse 164  
80939 Munich  
Germany

Attn.: Antoun Zakhour

abs.bmwgroup@bmw.de  
+49-89-382-61467

Attn.: Michael Dalchow

abs.bmwgroup@bmw.de  
+49-89-382-53070

#### Calculation Agent:

#### **Bank of New York Mellon, London Branch**

One Canada Square  
E14 5AL London  
United Kingdom

Attn.: Corporate Trust Administration  
BNYM.structured.finance.team.8@bnymellon.com

# Compartment German Auto Loans 6

## Monthly Investor Report



### **3. Counterparty History**

**Replacement Party to be added if applicable**

Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

**Compartment German Auto Loans 6**  
**Monthly Investor Report**



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

**4. Overview Dates**

<b>Initial Cut-Off Date:</b>	30/04/2017		
<b>Issue Date:</b>	23/05/2017	<b>Legal Maturity Date:</b>	20/05/2024
<b>Reporting Date</b>	11/07/2018		
<b>Investor Reporting Date</b>	18/07/2018		
<b>Interest Determination Date</b>	18/06/2018		
<b>Reporting Frequency:</b>	monthly		
<b>Monthly Period No. (since Issue Date):</b>	14	<b>(since Issue Date)</b>	
<b>Payment Date:</b>	20/07/2018		
<b>Next Payment Date</b>	20/08/2018		
<b>Monthly Period:</b>	01/06/2018	<b>until</b>	30/06/2018



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 5. Portfolio information

	current period	prior period
<b>Outstanding receivables in EUR</b>	<b>Aggregate outstanding principal balance</b>	<b>Aggregate outstanding principal balance</b>
<b>Beginning of period in EUR</b>	723,684,939.50	750,240,760.88
Scheduled principal payments in EUR	15,610,411.90	15,410,695.92
Prepayment* principal in EUR	12,049,365.64	8,828,913.03
Prepayments* number of contracts	763	590
Repurchases* principal in EUR	1,593,537.53	1,902,261.73
Repurchases* number of contracts	91	104
<b>Total principal collections in EUR</b>	29,253,315.07	26,141,870.68
<b>Total interest collections in EUR</b>	1,908,581.43	1,976,428.48
<b>Defaulted Amounts in EUR</b>	116,299.68	413,950.70
<b>Late Recoveries in EUR</b>	8,868.73	50,813.37
<b>End of Period in EUR</b>	694,315,324.75	723,684,939.50
Current prepayment rate (annualised) in %	18.61	13.50

\* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 6. Reserves

#### Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1,075,300,000.00

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	5,380,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	5,380,000.00
Outstanding cash reserve end of period	5,380,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	A	N/A	N/A	N/A	no
			Short Term	F1	N/A	N/A	N/A	no

\* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

Set-Off Risk (current ratio): 0,01%



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

## 7. Performance data

### Aggregate outstanding notes balance

Beginning of period (in EUR)	695,200,534.09
End of period (in EUR)	664,173,827.80

### Ratios

31- 60 days past due	(in EUR)	(in %)
31- 60 days past due period before previous period	827,915.00	0.11
31- 60 days past due previous period	645,773.35	0.09
31- 60 days past due current period	905,166.06	0.13

61- 90 days past due	(in EUR)	(in %)
61- 90 days past due period before previous period	538,482.29	0.07
61- 90 days past due previous period	297,883.84	0.04
61- 90 days past due current period	265,448.43	0.04

Cumulative net loss ratio	Current ratio
Cumulative net loss ratio (in %)	0.14

### Performance data

Number of contracts being 31 - 60 days delinquent	53
Number of contracts being 61 - 90 days delinquent	17
Balance of contracts being 31 - 60 days delinquent (in EUR)	905,166.06
Balance of contracts being 61 - 90 days delinquent (in EUR)	265,448.43
Defaulted amounts (in EUR)	116,299.68
Cumulative defaulted amounts (in EUR)	1,468,085.27
Recoveries (in EUR)	155,936.12
Cumulative recoveries (in EUR)	1,511,609.85

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Aggregate Defaulted Amount since Initial Cut-Off Date (in EUR)	Purchased Amount of New Receivables (in EUR)	Aggregate Amount of Purchased Receivables (in EUR)	Cumulative Net Loss Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recovery Amount (in EUR)
Apr - 17	0	n/a	n/a	1,075,299,989.24	1,075,299,989.24	n/a	n/a	n/a
May - 17	9	41.77	41.77	0.00	1,075,299,989.24	0.00	0.00	0.00
June - 17	7	47.53	89.30	0.00	1,075,299,989.24	0.00	0.00	0.00
July - 17	20	28,857.02	28,946.32	0.00	1,075,299,989.24	0.00	75,018.65	75,018.65
Aug - 17	13	26,124.32	55,070.64	0.00	1,075,299,989.24	0.01	44,056.35	119,075.00
Sept - 17	19	54,456.10	109,526.74	0.00	1,075,299,989.24	0.01	93,331.64	212,406.64
Oct - 17	19	65,044.10	174,570.84	0.00	1,075,299,989.24	0.02	134,539.24	346,945.88
Nov - 17	22	135,356.27	309,927.11	0.00	1,075,299,989.24	0.03	141,158.41	488,104.29
Dec - 17	19	121,683.73	431,610.84	0.00	1,075,299,989.24	0.04	27,877.27	515,981.56
Jan - 18	25	141,412.11	573,022.95	0.00	1,075,299,989.24	0.05	174,253.75	690,235.31
Feb - 18	17	103,259.62	676,282.57	0.00	1,075,299,989.24	0.06	98,944.24	789,179.55
Mar - 18	26	127,041.25	803,323.82	0.00	1,075,299,989.24	0.07	230,129.60	1,019,309.15
Apr - 18	26	134,511.07	937,834.89	0.00	1,075,299,989.24	0.09	113,633.46	1,132,942.61
May - 18	34	413,950.70	1,351,785.59	0.00	1,075,299,989.24	0.13	222,731.12	1,355,673.73
June - 18	27	116,299.68	1,468,085.27	0.00	1,075,299,989.24	0.14	155,936.12	1,511,609.85

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 9. Defaulted Amount & Recovery Amount - Loan Level Data\*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	July - 17	July - 13	12,108.24	12,108.24	12,108.24	0.00	New	1 Series	Private	
2	July - 17	July - 16	26,249.66	26,249.66	19,718.98	6,530.68	Used	5 Series	Commercial	
3	Aug - 17	Oct - 16	21,966.32	21,966.32	11,815.44	10,150.88	Used	X1 Series	Commercial	
4	Sept - 17	July - 16	22,589.03	22,159.32	18,105.72	4,053.60	Used	3 Series	Private	
5	Sept - 17	July - 16	28,513.63	28,487.63	13,639.45	14,848.18	Used	5 Series	Commercial	
6	Sept - 17	May - 16	23,953.14	22,964.63	14,125.17	8,839.46	Used	3 Series	Commercial	
7	Sept - 17	Sept - 15	30,766.94	30,317.43	23,800.55	6,516.88	Used	7 Series	Commercial	
8	Sept - 17	Jan - 14	16,095.19	15,866.14	7,700.00	8,166.14	Used	X3 Series	Private	
9	Oct - 17	July - 14	18,607.10	17,715.44	12,023.54	5,691.90	Used	7 Series	Commercial	
10	Oct - 17	Aug - 16	48,352.00	46,215.95	41,345.57	4,870.38	New	X4 Series	Private	
11	Oct - 17	Dec - 16	25,339.85	9,306.62	0.00	9,306.62	Used	X5 Series	Commercial	
12	Nov - 17	Sept - 14	26,110.38	24,845.28	17,635.00	7,210.28	New	X1 Series	Private	
13	Nov - 17	Oct - 16	75,701.05	74,763.27	28,920.47	45,842.80	New	X3 Series	Commercial	
14	Nov - 17	Nov - 16	37,732.58	37,200.81	16,527.15	20,673.66	New	5 Series	Commercial	
15	Nov - 17	Dec - 16	66,283.20	63,866.25	28,181.23	35,685.02	New	4 Series	Commercial	
16	Nov - 17	Mar - 16	57,170.28	54,708.18	30,691.30	24,016.88	Used	X5 Series	Commercial	
17	Dec - 17	June - 16	39,817.16	39,817.16	0.00	39,940.87	New	4 Series	Private	
18	Dec - 17	Aug - 15	9,484.29	8,705.41	8,705.41	0.00	Used	X1 Series	Private	
19	Dec - 17	Nov - 16	22,827.11	22,827.11	0.00	22,827.11	Used	5 Series	Commercial	
20	Dec - 17	Dec - 16	12,028.97	11,858.80	349.78	11,509.02	Used	Non BMW Group (incl. Motorcycles)	Commercial	
21	Dec - 17	Nov - 16	14,066.67	14,066.67	0.00	14,166.44	Used	Non BMW Group (incl. Motorcycles)	Private	
22	Dec - 17	Jan - 16	6,875.38	5,516.01	5,516.01	0.00	Used	MINI	Commercial	
23	Dec - 17	July - 16	9,064.09	9,064.09	5,478.90	3,585.19	Used	3 Series	Private	
24	Dec - 17	Sept - 16	18,163.43	17,751.57	0.00	17,751.57	Used	X6 Series	Commercial	
25	Jan - 18	Oct - 16	22,014.67	21,907.22	21,907.22	0.00	Used	X6 Series	Private	
26	Jan - 18	Jan - 17	13,609.06	6,127.58	6,127.58	0.00	Used	1 Series	Commercial	
27	Jan - 18	Sept - 16	38,220.51	18,366.48	906.03	17,460.45	Used	6 Series	Commercial	
28	Jan - 18	Mar - 15	34,793.06	32,440.74	18,672.19	13,768.55	Used	X6 Series	Commercial	
29	Jan - 18	Oct - 16	14,237.42	14,033.56	14,033.56	0.00	Used	1 Series	Commercial	
30	Jan - 18	July - 16	26,770.35	25,495.27	10,716.40	14,778.87	Used	X3 Series	Commercial	
31	Jan - 18	Oct - 14	53,052.82	50,414.94	35,761.62	14,653.32	New	X5 Series	Commercial	
32	Jan - 18	July - 12	7,079.53	7,079.53	7,079.53	0.00	Used	3 Series	Private	
33	Feb - 18	Nov - 16	38,911.69	35,658.26	25,481.22	10,177.04	Used	X6 Series	Commercial	

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 9. Defaulted Amount & Recovery Amount - Loan Level Data\*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
34	Feb - 18	Jan - 17	53,929.60	51,618.55	34,148.98	17,469.57	Used	X5 Series	Commercial	
35	Feb - 18	July - 16	798.03	267.51	-73.17	340.68	Used	5 Series	Commercial	
36	Feb - 18	Dec - 16	56,994.82	56,582.87	41,740.64	14,842.23	New	7 Series	Commercial	
37	Mar - 18	Apr - 15	27,116.69	24,471.88	23,884.30	587.58	New	5 Series	Private	
38	Mar - 18	July - 16	11,456.78	10,871.87	0.00	10,871.87	Used	Other BMW Group	Private	
39	Mar - 18	Mar - 15	19,325.92	16,932.89	11,986.16	4,946.73	Used	7 Series	Commercial	
40	Mar - 18	Mar - 14	10,031.20	5,637.28	304.46	5,332.82	Used	3 Series	Commercial	
41	Mar - 18	Jan - 16	41,553.19	39,392.53	20,868.40	18,524.13	New	2 Series	Commercial	
42	Mar - 18	May - 16	6,004.46	4,030.97	4,030.97	0.00	Used	5 Series	Private	
43	Mar - 18	Nov - 16	9,018.58	7,768.69	4,806.52	2,962.17	Used	3 Series	Commercial	
44	Mar - 18	Mar - 16	32,684.99	29,747.23	21,447.61	8,299.62	New	5 Series	Commercial	
45	Mar - 18	May - 16	34,462.02	31,603.20	18,084.12	13,519.08	Used	5 Series	Commercial	
46	Apr - 18	Jan - 17	35,747.19	33,279.76	24,000.00	9,279.76	Used	5 Series	Private	
47	Apr - 18	Sept - 16	31,696.38	29,736.53	16,600.03	13,136.50	Used	X3 Series	Commercial	
48	Apr - 18	Sept - 16	5,865.73	5,472.37	5,472.37	0.00	New	Other BMW Group	Private	
49	Apr - 18	Feb - 15	19,533.40	17,796.26	16,164.73	1,631.53	New	2 Series	Private	
50	Apr - 18	Dec - 16	77,513.03	74,967.12	0.00	74,967.12	New	X6 Series	Commercial	
51	Apr - 18	July - 16	22,110.02	10,005.29	-21.52	10,026.81	New	1 Series	Commercial	
52	Apr - 18	Feb - 16	11,087.13	10,478.26	5,889.50	4,588.76	Used	1 Series	Private	
53	Apr - 18	Feb - 16	21,736.29	17,712.25	8,403.36	9,308.89	Used	3 Series	Commercial	
54	May - 18	Feb - 15	13,214.21	11,896.79	8,761.11	3,135.68	Used	MINI	Commercial	
55	May - 18	June - 14	58,689.10	37,461.30	-56.99	37,518.29	New	Non BMW Group (incl. Motorcycles)	Commercial	
56	May - 18	Nov - 16	53,339.31	49,332.55	22,044.87	27,287.68	New	5 Series	Commercial	
57	May - 18	Oct - 16	42,808.15	22,454.19	0.00	22,454.19	Used	5 Series	Commercial	
58	May - 18	Sept - 16	44,693.84	43,105.55	0.00	43,105.55	New	5 Series	Commercial	
59	May - 18	Sept - 16	7,970.11	6,664.09	3,631.47	3,032.62	Used	X3 Series	Private	
60	May - 18	Oct - 16	66,392.14	60,919.73	0.00	61,007.13	Used	X6 Series	Commercial	
61	May - 18	Dec - 16	73,991.80	67,790.62	45,331.86	22,458.76	New	7 Series	Commercial	
62	May - 18	Sept - 16	30,766.75	28,632.37	6,982.36	21,650.01	New	MINI	Commercial	
63	May - 18	Nov - 16	32,067.04	31,297.46	0.00	31,297.46	New	2 Series	Commercial	
64	May - 18	Apr - 16	27,193.23	24,318.52	13,829.76	10,488.76	New	5 Series	Commercial	
65	May - 18	Apr - 15	18,422.64	16,551.31	12,717.14	3,834.17	New	MINI	Private	
66	May - 18	Nov - 16	77,450.44	75,122.17	0.00	75,122.17	New	X5 Series	Commercial	

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 9. Defaulted Amount & Recovery Amount - Loan Level Data\*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
67	May - 18	Sept - 16	13,193.28	9,002.90	9,002.90	0.00	Used	5 Series	Commercial	
68	May - 18	Oct - 16	6,215.93	2,475.71	0.00	2,475.71	Used	3 Series	Commercial	
69	May - 18	Oct - 15	19,564.34	18,053.40	0.00	18,053.40	New	3 Series	Commercial	
70	May - 18	Nov - 16	16,991.68	16,326.49	6,934.49	9,392.00	Used	1 Series	Private	
71	May - 18	Feb - 16	6,136.87	3,938.15	3,938.15	0.00	Used	MINI	Private	
72	May - 18	Oct - 16	14,261.39	13,229.52	7,835.00	5,394.52	Used	3 Series	Private	
73	May - 18	Oct - 16	21,230.64	20,474.11	13,189.49	7,284.62	Used	5 Series	Commercial	
74	May - 18	July - 16	29,905.09	26,776.43	17,500.00	9,276.43	New	2 Series	Private	
75	June - 18	Nov - 14	4,049.45	1,697.55	258.06	1,439.49	Used	7 Series	Private	
76	June - 18	Dec - 16	1,782.54	1,285.53	0.00	1,285.53	Used	Non BMW Group (incl. Motorcycles)	Commercial	
77	June - 18	July - 16	22,876.77	20,633.43	16,535.00	4,098.43	Used	3 Series	Private	
78	June - 18	Jan - 16	28,450.20	25,349.51	17,197.93	8,151.58	Used	5 Series	Commercial	
79	June - 18	July - 15	7,325.14	3,741.55	3,741.55	0.00	Used	3 Series	Private	
80	June - 18	Nov - 14	4,139.70	3,320.41	318.70	3,001.71	Used	1 Series	Private	
81	June - 18	July - 14	49,680.50	42,227.87	18,926.60	23,301.27	Used	X3 Series	Commercial	
82	June - 18	Nov - 16	52,641.93	46,761.93	16,750.76	30,011.17	New	5 Series	Commercial	
83	June - 18	May - 15	14,425.48	12,355.06	8,020.29	4,334.77	Used	5 Series	Commercial	
84	June - 18	Mar - 16	62,668.94	58,667.38	37,781.02	20,886.36	New	X6 Series	Private	
85	June - 18	Oct - 16	39,619.76	35,961.09	21,260.22	14,700.87	New	3 Series	Commercial	
86	June - 18	Oct - 15	12,574.82	11,278.44	6,277.26	5,001.18	Used	Non BMW Group (incl. Motorcycles)	Commercial	
87	July - 17	Nov - 16	37,424.54	37,424.54	31,915.26	5,509.28	New	4 Series	Commercial	Oct - 17
88	July - 17	July - 16	28,014.61	28,014.61	18,661.53	9,420.46	Used	5 Series	Private	Oct - 17
89	Aug - 17	Jan - 16	25,268.00	25,268.00	17,390.69	7,877.31	New	1 Series	Private	Nov - 17
90	Aug - 17	Dec - 16	20,281.95	20,281.95	14,703.62	5,578.33	Used	Non BMW Group (incl. Motorcycles)	Commercial	Nov - 17
91	Sept - 17	Oct - 16	27,208.69	26,658.46	17,812.61	8,845.85	Used	5 Series	Private	Dec - 17
92	Oct - 17	July - 16	29,597.02	29,012.82	21,927.22	7,085.60	Used	5 Series	Commercial	Jan - 18
93	Oct - 17	Aug - 16	15,220.23	15,220.23	10,727.34	4,492.89	Used	3 Series	Commercial	Jan - 18
94	Oct - 17	Jan - 17	80,544.42	78,725.85	49,476.47	29,249.38	New	X5 Series	Private	Jan - 18
95	Nov - 17	Aug - 16	17,579.18	16,979.07	14,472.50	2,506.57	Used	X1 Series	Commercial	Mar - 18
96	Dec - 17	Apr - 16	19,002.88	18,279.70	12,979.38	5,300.32	Used	5 Series	Private	Mar - 18
97	Mar - 18	Sept - 15	11,319.56	2,184.84	896.21	1,288.63	Used	3 Series	Private	Mar - 18
98	Jan - 18	Sept - 16	7,210.31	6,467.67	5,372.12	1,095.55	Used	X3 Series	Private	Apr - 18
99	Jan - 18	Sept - 16	18,666.09	17,730.87	12,565.51	5,221.40	Used	1 Series	Private	Apr - 18

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 9. Defaulted Amount & Recovery Amount - Loan Level Data\*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
100	Jan - 18	Dec - 16	33,073.80	31,709.26	14,827.05	16,882.21	Used	5 Series	Commercial	Apr - 18
101	Jan - 18	Oct - 16	9,214.46	8,745.77	6,343.77	2,402.00	Used	MINI	Private	Apr - 18
102	Jan - 18	Sept - 16	4,938.52	4,197.61	2,360.64	1,836.97	Used	Non BMW Group (incl. Motorcycles)	Private	Apr - 18
103	Jan - 18	Mar - 16	29,050.36	28,448.69	22,138.11	6,310.58	Used	4 Series	Private	Apr - 18
104	Feb - 18	Nov - 16	25,141.10	24,180.35	17,012.91	7,167.44	New	MINI	Commercial	Apr - 18
105	Feb - 18	Dec - 14	28,608.07	27,649.69	20,022.39	7,627.30	New	5 Series	Commercial	Apr - 18
106	Apr - 18	Oct - 16	32,160.44	293.98	57.55	236.43	New	MINI	Private	Apr - 18
107	Mar - 18	July - 16	69,726.86	65,549.55	41,681.39	23,868.16	New	X5 Series	Commercial	May - 18
108	Jan - 18	Aug - 16	33,717.10	31,767.04	23,369.82	8,397.22	Used	5 Series	Commercial	June - 18
109	Mar - 18	July - 15	10,550.23	10,046.42	6,091.05	3,955.37	Used	3 Series	Private	June - 18
110	Mar - 18	July - 16	41,065.07	37,956.62	27,208.02	10,748.60	Used	6 Series	Commercial	June - 18
111	Mar - 18	Nov - 16	38,997.60	36,070.13	27,534.76	8,535.37	New	5 Series	Commercial	June - 18
112	Mar - 18	Jan - 17	31,171.80	30,713.91	23,942.51	6,771.40	New	2 Series	Private	June - 18
113	Apr - 18	July - 16	25,857.82	23,920.70	16,599.70	7,321.00	New	MINI	Commercial	June - 18

\*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 10. Outstanding note balance

1. Note balance	All Notes	Class A	Class B	
<b>Initial note information for Class</b>				
ISIN code		XS1603810943	XS1603811248	
Currency		EUR	EUR	
Legal final maturity		May 2024	May 2024	
Rating (Fitch / Moody's / S&P/DBRS)		AAA/N/A/AAA/N/A	N/A/N/A/N/A/N/A	
Initial notes aggregate principal outstanding balance in EUR	1,075,300,000.00	1,000,000,000.00	75,300,000.00	
Nominal amount per note in EUR		100,000.00	100,000.00	
Initial number of notes per class in EUR		10,000	753	
<b>Current Note Information</b>				
Notes aggregate principal outstanding balance in EUR - BoP	695,200,534.09	619,900,534.09	75,300,000.00	
Available distribution amount in EUR	36,550,765.23			
Redemption per class in EUR		31,026,706.29	0,00	
Redemption per note in EUR		3,102.67	0.00	
Notes aggregate principal outstanding balance in EUR - EoP	664,173,827.80	588,873,827.80	75,300,000.00	
Current pool factor		0.59	1.00	
2. Payments to investor per note		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		-0.370%	NONE	
Spread		0.400%	NONE	
Coupon		0.030%	1.000%	
Day count fraction		Actual/360	Actual/360	
Interest days		30 days	30 days	
Principal outstanding per note in EUR - BoP		61,990.05	100,000.00	
Principal repayment per note in EUR		3,102.67	0.00	
Principal outstanding per note in EUR - EoP		58,887.38	100,000.00	
Interest payment per Note in EUR		1.55	83.33	
3. Credit enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	1,000,000,000.00	7.50	588,873,827.80	15.96
Class B	75,300,000.00	0.50	75,300,000.00	5.12
Cash Reserve (+ Overcollateralisation)	5,379,989.24	0.00	35,521,496.95	0.00

"In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan."

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### 10. Outstanding note balance

#### 4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)

694,315,324.75

Clean-Up option exercisable

No

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

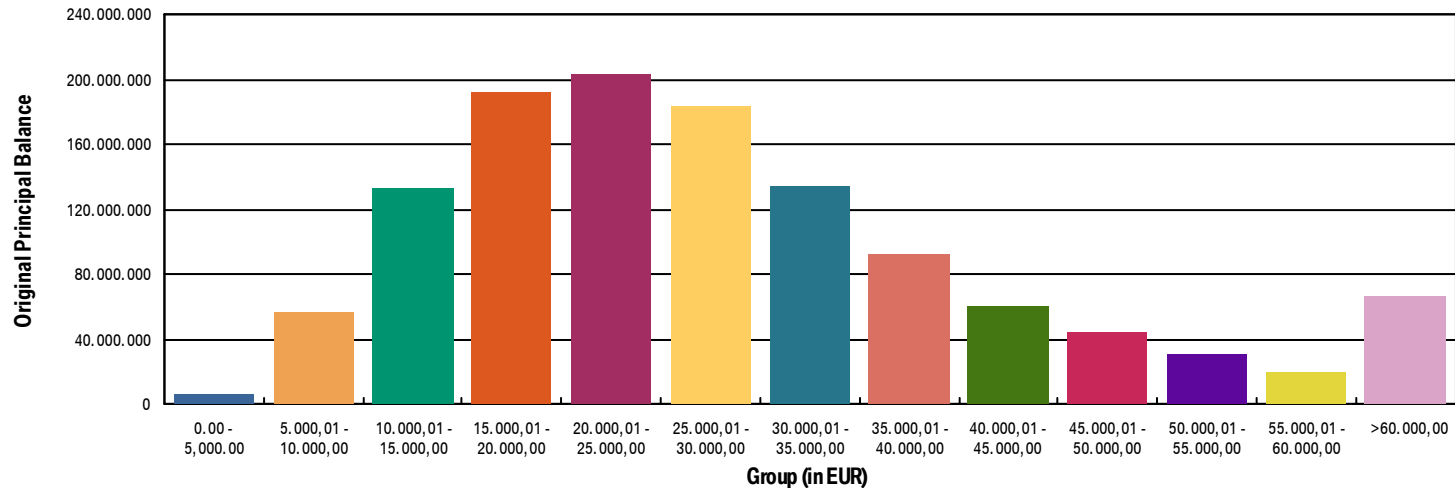
### 11. Original Principal Balance

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	6,961,408.74	0.57	1,865	3.26
5.000,01 - 10.000,00	57,388,022.06	4.67	7,244	12.65
10.000,01 - 15.000,00	133,535,566.70	10.87	10,559	18.44
15.000,01 - 20.000,00	192,777,080.91	15.69	10,993	19.19
20.000,01 - 25.000,00	203,416,414.15	16.56	9,063	15.82
25.000,01 - 30.000,00	183,592,205.90	14.95	6,697	11.69
30.000,01 - 35.000,00	134,715,430.88	10.97	4,167	7.28
35.000,01 - 40.000,00	92,491,662.13	7.53	2,475	4.32
40.000,01 - 45.000,00	60,969,308.79	4.96	1,439	2.51
45.000,01 - 50.000,00	44,283,924.13	3.61	933	1.63
50.000,01 - 55.000,00	30,994,550.71	2.52	592	1.03
55.000,01 - 60.000,00	20,271,017.69	1.65	353	0.62
> 60.000,00	66,961,730.08	5.45	892	1.56
<b>Total</b>	<b>1,228,358,322.87</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Average:	21,447.80
Min:	1,300.00
Max:	230,000.00

11a. Original Principal Balance (graph)



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

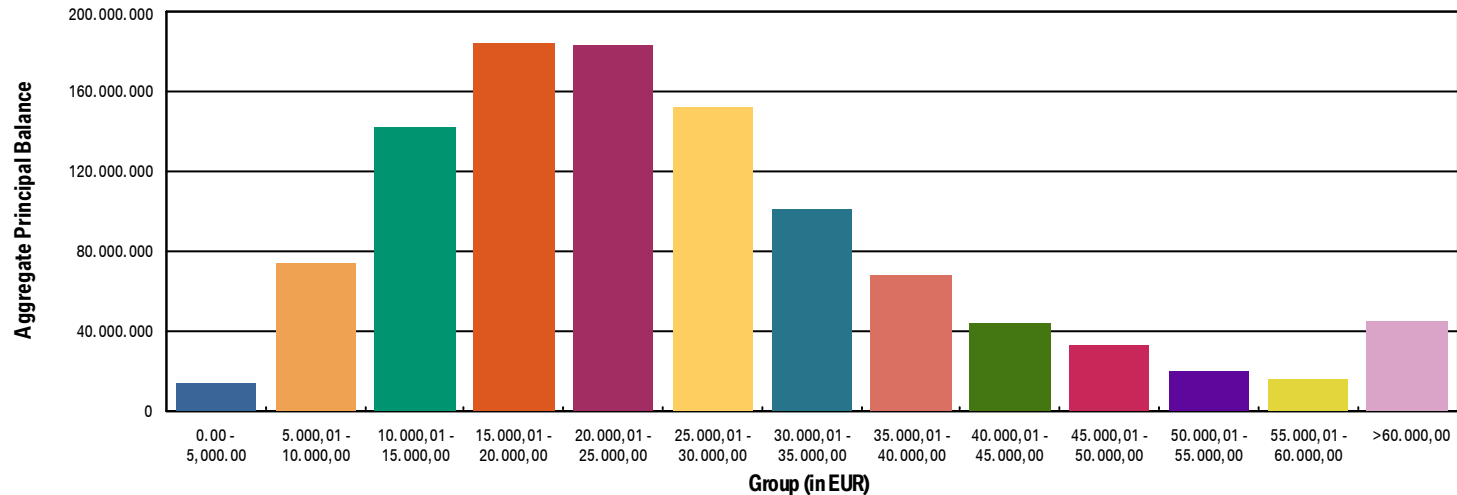
### 12. Aggregate Principal Balance

Initial Portfolio

Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,366,301.71	1.24	4,043	7.06
5.000,01 - 10.000,00	73,852,459.18	6.87	9,583	16.73
10.000,01 - 15.000,00	142,680,464.23	13.27	11,381	19.87
15.000,01 - 20.000,00	184,614,885.46	17.17	10,578	18.47
20.000,01 - 25.000,00	182,919,932.54	17.01	8,178	14.28
25.000,01 - 30.000,00	151,836,950.18	14.12	5,563	9.71
30.000,01 - 35.000,00	101,135,658.14	9.41	3,137	5.48
35.000,01 - 40.000,00	67,819,382.45	6.31	1,818	3.17
40.000,01 - 45.000,00	43,632,027.31	4.06	1,032	1.80
45.000,01 - 50.000,00	32,500,636.98	3.02	687	1.20
50.000,01 - 55.000,00	19,997,546.77	1.86	382	0.67
55.000,01 - 60.000,00	16,105,294.70	1.50	281	0.49
> 60.000,00	44,838,449.59	4.17	609	1.06
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Average:	18,775.32
Min:	191.67
Max:	214,523.87

12a. Aggregate Principal Balance (graph)



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 13. Aggregate Outstanding Principal Balance

Portfolio as of: June 30, 2018

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,650,184.82	1.97	7,469	16.43
5.000,01 - 10.000,00	63,560,914.57	9.15	8,347	18.37
10.000,01 - 15.000,00	112,081,729.67	16.14	9,002	19.81
15.000,01 - 20.000,00	140,047,642.59	20.17	8,045	17.70
20.000,01 - 25.000,00	123,394,117.21	17.77	5,547	12.21
25.000,01 - 30.000,00	86,120,946.70	12.40	3,168	6.97
30.000,01 - 35.000,00	51,864,865.65	7.47	1,610	3.54
35.000,01 - 40.000,00	32,525,275.14	4.68	872	1.92
40.000,01 - 45.000,00	21,604,797.95	3.11	511	1.12
45.000,01 - 50.000,00	13,417,312.63	1.93	283	0.62
50.000,01 - 55.000,00	11,514,748.57	1.66	220	0.48
55.000,01 - 60.000,00	8,305,411.20	1.20	145	0.32
> 60.000,00	16,227,378.05	2.34	227	0.50
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

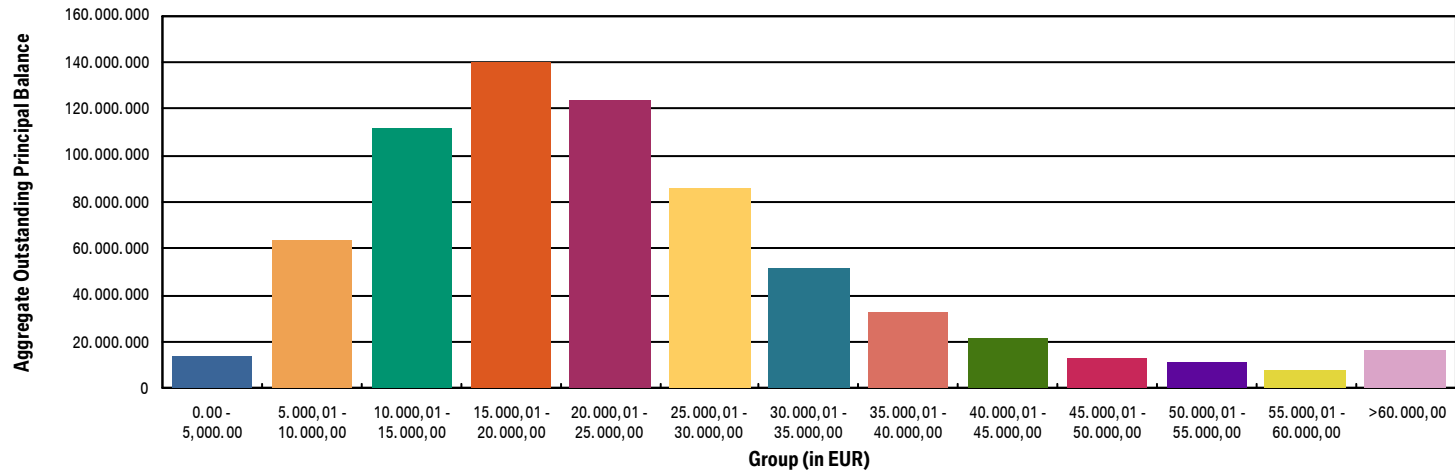
WA:	15,277.81
Min:	0.00
Max:	186,855.57

**Compartment German Auto Loans 6**  
**Monthly Investor Report**



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

**13a. Aggregate Outstanding Principal Balance (graph)**



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018				
Payment Date	July 20, 2018				
Period No	14				
Monthly Period	June 30, 2018				
Interest Period	From	June 20, 2018	to	July 20, 2018	= 30 days

### 14. Down Payments

Portfolio as of: June 30, 2018

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	161,638,888.49	23.28	11,262	24.78	0.00
<=1000	13,923,082.89	2.01	1,131	2.49	4.42
1.000,01 - 2.000,00	33,704,776.11	4.85	2,569	5.65	8.56
2.000,01 - 3.000,00	44,831,511.42	6.46	3,368	7.41	12.64
3.000,01 - 4.000,00	40,980,329.65	5.90	3,046	6.70	16.09
4.000,01 - 5.000,00	67,597,481.84	9.74	4,482	9.86	18.21
5.000,01 - 6.000,00	38,409,895.57	5.53	2,515	5.53	20.24
6.000,01 - 7.000,00	38,317,418.96	5.52	2,411	5.31	22.04
7.000,01 - 8.000,00	34,230,269.06	4.93	2,094	4.61	24.28
8.000,01 - 9.000,00	20,762,683.47	2.99	1,208	2.66	24.82
9.000,01 - 10.000,00	57,293,056.01	8.25	3,285	7.23	27.10
10.000,01 - 11.000,00	11,869,255.68	1.71	676	1.49	27.60
11.000,01 - 12.000,00	16,782,821.57	2.42	972	2.14	29.52
12.000,01 - 13.000,00	12,104,233.74	1.74	681	1.50	30.22
13.000,01 - 14.000,00	9,219,198.50	1.33	541	1.19	32.00
14.000,01 - 15.000,00	24,928,677.81	3.59	1,392	3.06	34.02
> 15.000,00	67,721,743.98	9.75	3,813	8.39	40.65
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>	<b>17.88</b>

Minimum Down Payment:	1.00
Maximum Down Payment:	150,000.00
Average Down Payment:	6,149.41
Average Down Payment (customers that made a Down Payment):	8,175.34

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 15. Borrower Concentration

Portfolio as of: June 30, 2018

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	343,725.32	0.05	18	0.04
2	262,833.65	0.04	8	0.02
3	262,373.45	0.04	11	0.02
4	220,091.16	0.03	11	0.02
5	186,855.57	0.03	1	0.00
6	177,058.14	0.03	5	0.01
7	151,574.19	0.02	3	0.01
8	138,918.94	0.02	2	0.00
9	132,848.54	0.02	6	0.01
10	132,369.44	0.02	3	0.01
11	131,996.48	0.02	2	0.00
12	126,125.25	0.02	5	0.01
13	125,198.05	0.02	4	0.01
14	124,807.38	0.02	2	0.00
15	123,750.09	0.02	1	0.00
16	122,633.49	0.02	4	0.01
17	117,900.84	0.02	1	0.00
18	117,651.27	0.02	5	0.01
19	115,906.56	0.02	3	0.01
20	114,830.98	0.02	1	0.00
<b>Total</b>	<b>3,229,448.79</b>	<b>0.47</b>	<b>96</b>	<b>0.21</b>
<b>Total Portfolio Balance</b>	<b>694,315,324.75</b>			



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### 16. Geographical Distribution

#### Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	59,823,385.61	5.56	3,056	5.34
post code area 1	66,674,122.26	6.20	3,324	5.80
post code area 2	99,741,348.54	9.28	5,304	9.26
post code area 3	96,519,964.20	8.98	5,276	9.21
post code area 4	125,126,367.52	11.64	6,724	11.74
post code area 5	119,268,929.85	11.09	6,604	11.53
post code area 6	136,748,610.33	12.72	7,165	12.51
post code area 7	130,909,455.51	12.17	7,300	12.75
post code area 8	142,003,759.87	13.21	7,306	12.76
post code area 9	98,484,045.55	9.16	5,213	9.10
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 16. Geographical Distribution

Portfolio as of: June 30, 2018

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	39,494,644.64	5.69	2,469	5.43
post code area 1	43,362,146.53	6.25	2,685	5.91
post code area 2	63,687,742.73	9.17	4,171	9.18
post code area 3	61,183,979.13	8.81	4,184	9.21
post code area 4	79,983,090.20	11.52	5,309	11.68
post code area 5	77,444,725.31	11.15	5,242	11.53
post code area 6	88,931,367.28	12.81	5,716	12.58
post code area 7	86,379,510.76	12.44	5,844	12.86
post code area 8	90,134,741.26	12.98	5,697	12.54
post code area 9	63,428,309.48	9.14	4,108	9.04
post code area Others	285,067.43	0.04	21	0.05
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

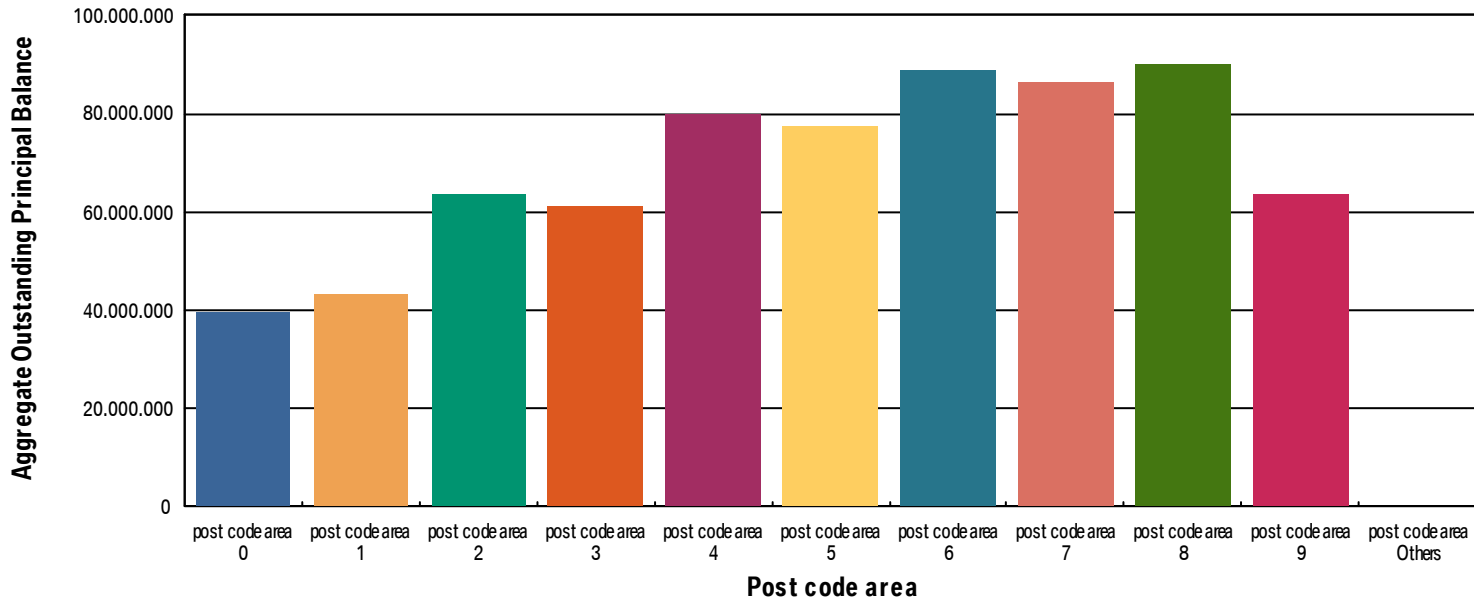
# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

16a. Geographical Distribution (graph)



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 17. Object Type

#### Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	531,428,928.67	49.42	21,844	38.14
Used	543,871,060.57	50.58	35,428	61.86
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	293,665,166.12	27.31	11,434	19.96
Private Individual	781,634,823.12	72.69	45,838	80.04
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Portfolio as of: June 30, 2018

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	356,274,331.71	51.31	17,699	38.95
Used	338,040,993.04	48.69	27,747	61.05
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	184,899,061.93	26.63	8,930	19.65
Private Individual	509,416,262.82	73.37	36,516	80.35
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 18. Delinquencies

#### Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

Portfolio as of: June 30, 2018

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	6,636,865.30	0.96	345	0.76
31 - 60	905,166.06	0.13	53	0.12
61 - 90	265,448.43	0.04	17	0.04
91 - 120	72,391.49	0.01	10	0.02
> 120	313,328.09	0.05	18	0.04
<b>Total</b>	<b>8,193,199.37</b>	<b>1.18</b>	<b>443</b>	<b>0.97</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018				
Payment Date	July 20, 2018				
Period No	14				
Monthly Period	June 30, 2018				
Interest Period	From	June 20, 2018	to	July 20, 2018	= 30 days

### 18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 17	1,051,140,272.32	0.00	0.00	0.00	0.00
June - 17	1,024,700,365.85	378,167.66	0.00	0.00	0.00
July - 17	994,170,042.20	523,120.19	123,726.88	0.00	0.00
Aug - 17	964,339,082.35	697,043.01	105,947.56	106,917.63	0.00
Sept - 17	936,301,745.87	957,410.17	225,540.58	77,459.93	95,081.65
Oct - 17	909,479,919.45	730,775.46	129,389.36	192,814.83	153,895.65
Nov - 17	881,540,606.33	916,651.29	378,172.28	89,080.83	235,696.97
Dec - 17	854,828,732.31	856,400.96	589,290.22	222,705.27	139,565.23
Jan - 18	828,403,189.94	1,199,106.16	206,992.34	365,055.87	254,999.94
Feb - 18	802,884,484.34	867,869.76	545,105.86	97,087.51	450,715.06
Mar - 18	775,259,903.99	984,845.55	272,421.73	307,469.27	422,851.71
Apr - 18	748,151,274.00	827,915.00	538,482.29	217,653.02	505,436.57
May - 18	722,231,554.98	645,773.35	297,883.84	221,127.41	288,599.92
June - 18	692,758,990.68	905,166.06	265,448.43	72,391.49	313,328.09

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 19. Seasoning

#### Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	458,235,227.19	42.61	22,032	38.47
> 6 - <= 12	396,304,176.80	36.86	21,021	36.70
> 12 - <= 24	148,913,402.18	13.85	8,850	15.45
> 24 - <= 36	59,394,927.43	5.52	4,252	7.42
> 36 - <= 42	6,502,465.02	0.60	529	0.92
> 42 - <= 48	3,728,142.87	0.35	348	0.61
> 48 - <= 53	1,329,760.84	0.12	133	0.23
> 53	891,886.91	0.08	107	0.19
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

WA Seasoning (in months):	9.65
Min (in months):	3.00
Max (in months):	60.00

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

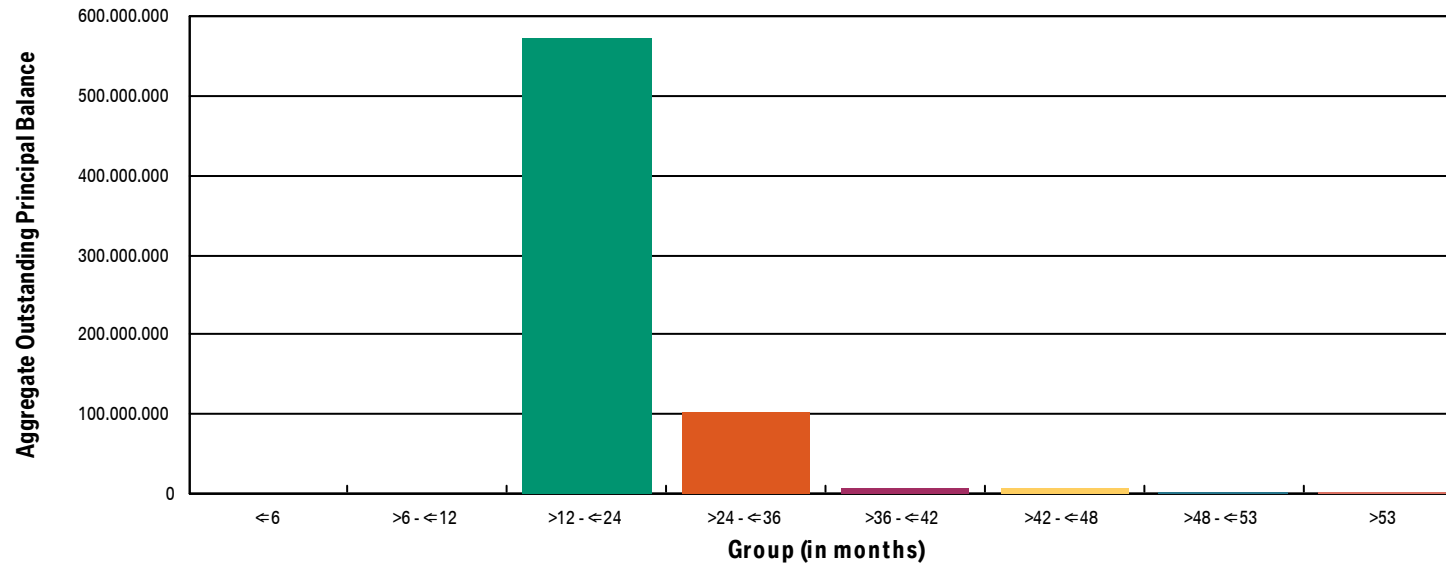
### 19. Seasoning

Portfolio as of: June 30, 2018

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	573,941,214.61	82.66	35,333	77.75
> 24 - <= 36	102,348,354.68	14.74	7,828	17.22
> 36 - <= 42	7,510,034.44	1.08	1,039	2.29
> 42 - <= 48	6,842,728.26	0.99	685	1.51
> 48 - <= 53	2,000,873.10	0.29	287	0.63
> 53	1,672,119.66	0.24	274	0.60
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

WA Seasoning (in months):	22.10
Min (in months):	17.00
Max (in months):	74.00

19a. Seasoning (graph)





# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 20. Remaining Term

#### Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	19,838,766.41	1.84	1,902	3.32
> 6 - <= 12	34,785,770.44	3.23	2,931	5.12
> 12 - <= 24	151,559,656.36	14.09	10,701	18.68
> 24 - <= 36	496,534,748.91	46.18	24,142	42.15
> 36 - <= 42	96,296,366.96	8.96	5,235	9.14
> 42 - <= 48	116,405,569.79	10.83	5,562	9.71
> 48 - <= 53	83,928,125.73	7.81	3,664	6.40
> 53	75,950,984.64	7.06	3,135	5.47
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

WA Remaining Term (in months):	33.16
Min (in months):	3.00
Max (in months):	60.00

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

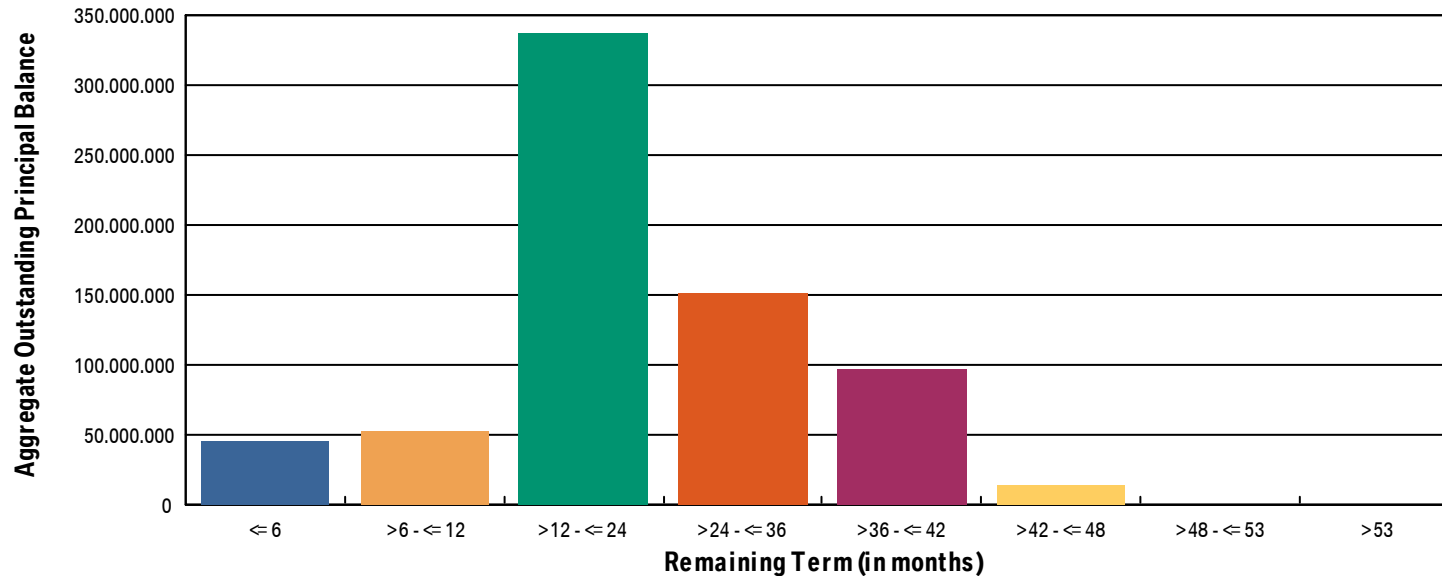
### 20. Remaining Term

Portfolio as of: June 30, 2018

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	44,393,359.46	6.39	7,557	16.63
> 6 - <= 12	52,841,006.90	7.61	4,037	8.88
> 12 - <= 24	337,017,175.47	48.54	19,414	42.72
> 24 - <= 36	150,673,097.40	21.70	9,044	19.90
> 36 - <= 42	96,344,425.33	13.88	4,800	10.56
> 42 - <= 48	13,046,260.19	1.88	594	1.31
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

WA Remaining Term (in months):	21.42
Min (in months):	0.00
Max (in months):	46.00

20a. Remaining Term (graph)



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 21. Original Term

#### Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	642,188.58	0.06	255	0.45
> 12 - <= 24	38,932,655.51	3.62	4,223	7.37
> 24 - <= 36	596,620,947.23	55.48	30,472	53.21
> 36 - <= 42	5,206,407.95	0.48	409	0.71
> 42 - <= 48	213,872,106.69	19.89	11,676	20.39
> 48 - <= 53	658,482.21	0.06	47	0.08
> 53	219,367,201.07	20.40	10,190	17.79
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

WA Original Term (in months):	42.81
Min (in months):	8.00
Max (in months):	120.00

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 22. Vehicle Class

#### Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	130,736,654.73	12.16	9,809	17.13
BMW 2 Series	86,091,979.73	8.01	3,804	6.64
BMW 3 Series	157,746,833.62	14.67	9,480	16.55
BMW 4 Series	41,381,493.31	3.85	1,292	2.26
BMW 5 Series	146,237,639.57	13.60	6,722	11.74
BMW 6 Series	10,232,803.11	0.95	280	0.49
BMW 7 Series	20,929,021.36	1.95	650	1.13
BMW X1 Series	74,047,539.66	6.89	3,977	6.94
BMW X3 Series	70,402,242.38	6.55	3,041	5.31
BMW X4 Series	15,762,465.40	1.47	389	0.68
BMW X5 Series	53,527,193.19	4.98	1,566	2.73
BMW X6 Series	23,560,540.75	2.19	574	1.00
BMW Z Series	10,469,213.28	0.97	567	0.99
MINI	131,630,059.09	12.24	8,779	15.33
Non BMW Group Models (incl. Motorcycles)	32,109,910.03	2.99	2,388	4.17
Other BMW Group (incl. Motorcycles)	70,434,400.03	6.55	3,954	6.90
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

Portfolio as of: June 30, 2018

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	88,724,011.44	12.78	7,965	17.53
BMW 2 Series	69,685,358.87	10.04	3,608	7.94
BMW 3 Series	103,078,116.37	14.85	7,451	16.40
BMW 4 Series	32,016,217.78	4.61	1,141	2.51
BMW 5 Series	98,838,801.17	14.24	5,488	12.08
BMW 6 Series	8,175,548.66	1.18	255	0.56
BMW 7 Series	12,802,340.97	1.84	490	1.08
BMW 8 Series	4,277.45	0.00	1	0.00
BMW X1 Series	48,689,509.28	7.01	3,196	7.03
BMW X3 Series	45,258,513.61	6.52	2,412	5.31
BMW X4 Series	10,624,790.53	1.53	307	0.68
BMW X5 Series	35,086,230.87	5.05	1,231	2.71
BMW X6 Series	15,322,684.24	2.21	461	1.01
BMW Z Series	5,954,791.64	0.86	426	0.94
BMW i Series	1,808,169.00	0.26	73	0.16
MINI	88,930,560.59	12.81	7,220	15.89
Non BMW Group Models (incl. Motorcycles)	18,504,713.83	2.67	1,833	4.03
Other BMW Group (incl. Motorcycles)	10,810,688.45	1.56	1,888	4.15
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 23. Payment Type

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	1,072,781,012.56	99.77	57,144	99.78
Self payment	2,518,976.68	0.23	128	0.22
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Portfolio as of: June 30, 2018

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	686,635,476.51	98.89	44,591	98.12
Self payment	7,679,848.24	1.11	855	1.88
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

### 24. Interest Rates

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	1,075,299,989.24	3.27
Aggregate Outstanding Principal Balance	694,315,324.75	3.18

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	1,060,828,837.78	98.65	55,078	96.17
Equal Instalment Loan	14,471,151.46	1.35	2,194	3.83
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Portfolio as of: June 30, 2018

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	688,309,145.57	99.13	44,038	96.90
Equal Instalment Loan	6,006,179.18	0.87	1,408	3.10
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 26. Contracts Per Customer

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	1,022,155,571.19	95.06	55,015	96.06
2 - 4	46,091,125.15	4.29	1,911	3.34
5 - 7	2,371,800.73	0.22	78	0.14
8 - 10	1,693,471.07	0.16	80	0.14
> 10	2,988,021.10	0.28	188	0.33
<b>Total</b>	<b>1,075,299,989.24</b>	<b>100.00</b>	<b>57,272</b>	<b>100.00</b>

Portfolio as of: June 30, 2018

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	668,052,692.88	96.22	44,093	97.02
2 - 4	24,054,991.77	3.46	1,234	2.72
5 - 7	926,670.79	0.13	46	0.10
8 - 10	454,779.38	0.07	33	0.07
> 10	826,189.93	0.12	40	0.09
<b>Total</b>	<b>694,315,324.75</b>	<b>100.00</b>	<b>45,446</b>	<b>100.00</b>



# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 27. Amortisation

#### Initial Portfolio

Period	Principal Balance (in EUR)
	1,075,299,989.24
1	1,060,975,409.37
2	1,046,609,528.89
3	1,027,627,838.75
4	1,009,720,739.99
5	990,902,296.19
6	972,148,223.53
7	954,468,832.74
8	936,473,567.50
9	918,665,791.96
10	900,490,573.76
11	881,310,402.34
12	862,538,142.53
13	843,337,081.85
14	824,158,844.57
15	800,436,995.72
16	778,954,486.44
17	758,014,121.15
18	737,011,380.15
19	716,779,349.87
20	695,626,485.62
21	676,319,890.59
22	658,103,150.46
23	638,161,352.36
24	617,969,663.18
25	598,860,251.72
26	576,476,787.13
27	519,706,437.96
28	473,508,398.97
29	423,770,440.42
30	375,130,895.16

#### Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	694,315,324.75	
1	675,459,422.48	18,855,902.27
2	658,475,694.30	16,983,728.18
3	641,767,846.19	16,707,848.11
4	625,336,332.77	16,431,513.42
5	609,035,792.64	16,300,540.13
6	591,815,060.44	17,220,732.20
7	576,155,196.37	15,659,864.07
8	560,979,286.77	15,175,909.60
9	544,513,174.44	16,466,112.33
10	527,822,753.90	16,690,420.54
11	511,721,048.08	16,101,705.82
12	492,816,598.50	18,904,449.58
13	443,568,335.21	49,248,263.29
14	404,555,839.93	39,012,495.28
15	361,788,791.67	42,767,048.26
16	319,526,666.42	42,262,125.25
17	278,808,807.16	40,717,859.26
18	233,615,161.42	45,193,645.74
19	204,242,874.16	29,372,287.26
20	198,619,638.52	5,623,235.64
21	192,642,503.83	5,977,134.69
22	186,749,215.00	5,893,288.83
23	180,996,711.59	5,752,503.41
24	174,944,222.69	6,052,488.90
25	162,517,903.19	12,426,319.50
26	150,183,016.41	12,334,886.78
27	139,421,059.59	10,761,956.82
28	126,469,956.33	12,951,103.26
29	109,716,618.72	16,753,337.61
30	93,076,362.09	16,640,256.63

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
31	327,688,106.73
32	275,324,329.97
33	241,166,525.15
34	234,296,193.17
35	227,116,455.96
36	219,931,686.07
37	212,952,272.74
38	205,854,990.65
39	191,074,334.24
40	176,603,813.97
41	163,742,796.18
42	148,352,314.78
43	129,115,504.01
44	109,780,133.65
45	92,210,067.98
46	88,384,737.75
47	83,976,936.57
48	79,849,817.23
49	75,614,301.07
50	71,740,040.13
51	56,947,523.50
52	45,283,729.83
53	35,065,973.98
54	24,886,990.22
55	16,358,557.16
56	7,794,268.71
57	19,769.29
58	9,853.55
59	2,872.65
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	77,731,218.69	15,345,143.40
32	74,645,306.25	3,085,912.44
33	70,999,453.88	3,645,852.37
34	67,654,975.86	3,344,478.02
35	64,157,688.43	3,497,287.43
36	60,864,234.73	3,293,453.70
37	48,459,312.34	12,404,922.39
38	38,663,630.16	9,795,682.18
39	29,960,524.11	8,703,106.05
40	21,162,549.13	8,797,974.98
41	13,959,315.18	7,203,233.95
42	6,535,009.80	7,424,305.38
43	11,569.24	6,523,440.56
44	5,219.08	6,350.16
45	957.38	4,261.70
46	0.00	957.38
47	0.00	0.00
48	0.00	0.00
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00
60	0.00	0.00

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018		
Payment Date	July 20, 2018		
Period No	14		
Monthly Period	June 30, 2018		
Interest Period	From	June 20, 2018	to July 20, 2018 = 30 days

### 28. Priority of Payments

#### Priority of Payments\*

Available Distribution Amount	+	36,550,765.23
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	24,484.75
Swap Net Payment	-	41,326.70
Class A Interest	-	15,500.00
Class B Interest	-	62,747.49
Cash Reserve	-	5,380,000.00
Principal Class A	-	31,026,706.29
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

\*all Amounts in EUR

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### 29. Transaction costs

	Class A	Class B	Subordinated Loan	Total
Senior Expenses				24,484.75
Interest accrued for the Period (in EUR)	15,500.00	62,747.49	3,945.33	82,192.82
Interest payments for the Period (in EUR)	15,500.00	62,747.49	0.00	78,247.49
Cumulative Interest Payments (in EUR)	269,200.00	884,775.00	0.00	1,153,975.00
Unpaid Interest for the Period (in EUR)	0.00	0.00	3,945.33	3,945.33
Cumulative Unpaid Interest (in EUR)	0.00	0.00	55,538.49	55,538.49

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018			
Payment Date	July 20, 2018			
Period No	14			
Monthly Period	June 30, 2018			
Interest Period	From	June 20, 2018	to	July 20, 2018 = 30 days

### 30. Ratings

	Fitch	S&P	Moodys	DBRS
<b>Notes - current ratings</b>				
Class A	AAA	AAA	N/A	N/A
Class B	N/A	N/A	N/A	N/A

	Fitch	S&P	Moodys	DBRS	Trigger Breached
<b>Transaction Parties - current ratings</b>					
<b>Issuer Account Bank:</b>					
<b>Swap Provider:</b>					
<b>Calculation Agent:</b>					
<b>Trustee:</b>					

	Fitch	S&P	Moodys	DBRS
<b>Transaction Parties - required ratings</b>				
<b>Issuer Account Bank:</b>				
<b>Swap Provider:</b>				

# Compartment German Auto Loans 6

## Monthly Investor Report



Reporting Date	July 11, 2018
Payment Date	July 20, 2018
Period No	14
Monthly Period	June 30, 2018
Interest Period	From June 20, 2018 to July 20, 2018 = 30 days

### 31. Swap counterparty data

Swap counterparty data	
Swap counterparty provider	Royal Bank of Canada
Swap termination event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	619,900,534.09
Fixed rate (in %)	-0.2900
Floating rate (Euribor in %)	-0.3700
Net swap payments (in EUR) (- from SPV / + to SPV)	-41,326.70