

Bavarian Sky S.A., Compartment German Auto Loans 6
Monthly Investor Report

Compartment German Auto Loans 6

Monthly Investor Report



Cover Sheet Monthly Investor Report

Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Portfolio information
6. Reserves
7. Performance data
8. Defaulted Amount & Recovery Amount
9. Defaulted Amount & Recovery Amount - Loan Level Data
10. Outstanding Note Balance
11. Original Principal Balance
12. Aggregate Principal Balance
13. Aggregate Outstanding Principal Balance
14. Down Payments
15. Borrower Concentration
16. Geographical Distribution
17. Object Type
18. Delinquencies
19. Seasoning
20. Remaining Term
21. Original Term
22. Vehicle Class
23. Payment Type
24. Interest Rates
25. Credit Type
26. Contracts per Customer
27. Amortisation
28. Priority of Payments
29. Transaction Costs
30. Ratings
31. Swap Counterparties

Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

1. Contact Information

Transaction Parties

Issuer:

Bavarian Sky S.A.

Acting in respect of its Compartment German Auto Loans 6
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Corporate Administrator:

Intertrust (Luxembourg) S.à r.l.

6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn: Valérie Schleimer
valerie.schleimer@intertrustgroup.com
+352 26 44 91

Originator/Service:

BMW Bank GmbH

Heidemannstrasse 164
80939 Munich
Germany
Anne Schoen
abs.bmwgroup@bmw.de
+49-89-382-13846
Michael Dalchow
abs.bmwgroup@bmw.de
+49-89-382-53070

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

1. Contact Information

Transaction Parties

Calculation Agent/Paying Agent/ Interest Determination Agent:

Bank of New York Mellon, London Branch
One Canada Square
E14 5AL London
United Kingdom
Attn: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Trustee:

BNY Mellon Corporate Trustee Services Limited
One Canada Square
E14 5AL London
United Kingdom
Attn: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Issuer Account Bank:

Bank of New York Mellon, Frankfurt Branch
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Data Trustee:

Bank of New York Mellon, Frankfurt Branch
Friedrich-Ebert-Anlage 46, Messeturm
60327 Frankfurt am Main
Germany
Attn: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

1. Contact Information

Transaction Parties

Swap Counterparty:

Royal Bank of Canada

Riverbank House
EC4R 3BF London
United Kingdom
FIDO-LON-RATESETTING@rbc.com

Rating Agencies:

Fitch Ratings Ltd

30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

S&P

Neue Mainzer Strasse 52
60311 Frankfurt am Main
Germany
ABSEuropeanSurveillance@standardandpoors.com

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

2. Reporting Contact Details

Contact for Servicer Report (Portfolio related information in Investor Report)

Contact for Investor Reporting:

BMW Bank GmbH

Heidemannstrasse 164
80939 Munich
Germany

Anne Schoen

abs.bmwgroup@bmw.de
+49-89-382-13846

Michael Dalchow

abs.bmwgroup@bmw.de
+49-89-382-53070

Calculation Agent:

Bank of New York Mellon, London Branch

One Canada Square
E14 5AL London
United Kingdom

Attn: Corporate Trust Administration
BNYM.structured.finance.team.8@bnymellon.com

Compartment German Auto Loans 6

Monthly Investor Report



3. Counterparty History

Replacement Party to be added if applicable

Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

Compartment German Auto Loans 6
Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

4. Overview Dates

Initial Cut-Off Date:	30/04/2017		
Issue Date:	23/05/2017	Legal Maturity Date:	20/05/2024
Reporting Date	09/11/2017		
Investor Reporting Date	16/11/2017		
Interest Determination Date	18/10/2017		
Reporting Frequency:	monthly		
Monthly Period No. (since Issue Date):	6	(since Issue Date)	
Payment Date:	20/11/2017		
Next Payment Date	20/12/2017		
Monthly Period:	01/10/2017	until	31/10/2017

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

5. Portfolio information

	current period	prior period
Outstanding receivables in EUR	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period in EUR	937,657,238.20	965,248,990.55
Scheduled principal payments in EUR	16,677,001.73	17,031,499.06
Prepayment* principal in EUR	8,755,784.04	8,763,550.27
Prepayments* number of contracts	587	565
Repurchases* principal in EUR	1,472,613.58	1,742,246.92
Repurchases* number of contracts	81	92
Total principal collections in EUR	26,905,399.35	27,537,296.25
Total interest collections in EUR	2,506,835.36	2,594,051.13
Defaulted Amounts in EUR	65,044.10	54,456.10
Late Recoveries in EUR	3,333.59	1,264.99
End of Period in EUR	910,686,794.75	937,657,238.20
Current prepayment rate (annualised) in %	10.83	10.54

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

6. Reserves

Aggregate outstanding notes balance

Initial outstanding notes balance in EUR 1,075,300,000.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		5,380,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		5,380,000.00
Outstanding cash reserve end of period		5,380,000.00

Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve			Long Term	A	N/A	N/A	N/A	no
			Short Term	F1	N/A	N/A	N/A	

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and / or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

Set-Off Risk (current ratio): 0,01%



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

7. Performance data

Aggregate outstanding notes balance

Beginning of period (in EUR)	924,809,550.88
End of period (in EUR)	895,548,199.62

Ratios

31- 60 days past due	(in EUR)	(in %)
31- 60 days past due period before previous period	697,043.01	0.07
31- 60 days past due previous period	957,410.17	0.10
31- 60 days past due current period	730,775.46	0.08

61- 90 days past due	(in EUR)	(in %)
61- 90 days past due period before previous period	105,947.56	0.01
61- 90 days past due previous period	225,540.58	0.02
61- 90 days past due current period	129,389.36	0.01

Cumulative net loss ratio	Current ratio
Cumulative net loss ratio (in %)	0.02

Performance data

Number of contracts being 31 - 60 days delinquent	38
Number of contracts being 61 - 90 days delinquent	9
Balance of contracts being 31 - 60 days delinquent (in EUR)	730,775.46
Balance of contracts being 61 - 90 days delinquent (in EUR)	129,389.36
Defaulted amounts (in EUR)	65,044.10
Cumulative defaulted amounts (in EUR)	174,570.84
Recoveries (in EUR)	134,539.24
Cumulative recoveries (in EUR)	346,945.88

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

8. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

Collection Period	Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Aggregate Defaulted Amount since Initial Cut-Off Date (in EUR)	Purchased Amount of New Receivables (in EUR)	Aggregate Amount of Purchased Receivables (in EUR)	Cumulative Net Loss Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recovery Amount (in EUR)
Apr - 17	0	n/a	n/a	1,075,299,989.24	1,075,299,989.24	n/a	n/a	n/a
May - 17	9	41.77	41.77	0.00	1,075,299,989.24	0.00	0.00	0.00
June - 17	7	47.53	89.30	0.00	1,075,299,989.24	0.00	0.00	0.00
July - 17	20	28,857.02	28,946.32	0.00	1,075,299,989.24	0.00	75,018.65	75,018.65
Aug - 17	13	26,124.32	55,070.64	0.00	1,075,299,989.24	0.01	44,056.35	119,075.00
Sept - 17	19	54,456.10	109,526.74	0.00	1,075,299,989.24	0.01	93,331.64	212,406.64
Oct - 17	19	65,044.10	174,570.84	0.00	1,075,299,989.24	0.02	134,539.24	346,945.88

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

9. Defaulted Amount & Recovery Amount - Loan Level Data*

	Month / Year of Default	Month / Year of Loan Origination	Principal Balance (Initial in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	July - 17	July - 13	12,108.24	12,108.24	12,108.24	0.00	New	1 Series	Private	
2	July - 17	July - 16	26,249.66	26,249.66	19,775.97	6,473.69	Used	5 Series	Commercial	
3	Aug - 17	Jan - 16	25,268.00	25,268.00	15,635.00	9,633.00	New	1 Series	Private	
4	Aug - 17	Oct - 16	21,966.32	21,966.32	12,016.81	9,949.51	Used	X1 Series	Commercial	
5	Aug - 17	Dec - 16	20,281.95	20,281.95	13,790.05	6,491.90	Used	Non BMW Group (incl. Motorcycles)	Commercial	
6	Sept - 17	Oct - 16	27,208.69	26,658.46	15,910.42	10,748.04	Used	5 Series	Private	
7	Sept - 17	July - 16	22,589.03	22,159.32	18,105.72	4,053.60	Used	3 Series	Private	
8	Sept - 17	July - 16	28,513.63	28,487.63	12,371.10	16,116.53	Used	5 Series	Commercial	
9	Sept - 17	May - 16	23,953.14	22,964.63	13,949.58	9,015.05	Used	3 Series	Commercial	
10	Sept - 17	Sept - 15	30,766.94	30,317.43	23,800.55	6,516.88	Used	7 Series	Commercial	
11	Sept - 17	Jan - 14	16,095.19	15,866.14	7,700.00	8,166.14	Used	X3 Series	Private	
12	Oct - 17	July - 16	29,597.02	29,012.82	20,607.27	8,405.55	Used	5 Series	Commercial	
13	Oct - 17	July - 14	18,607.10	17,715.44	12,639.54	5,075.90	Used	7 Series	Commercial	
14	Oct - 17	Aug - 16	48,352.00	46,215.95	41,626.91	4,589.04	New	X4 Series	Private	
15	Oct - 17	Aug - 16	15,220.23	15,220.23	9,842.31	5,377.92	Used	3 Series	Commercial	
16	Oct - 17	Jan - 17	80,544.42	78,725.85	46,489.62	32,236.23	New	X5 Series	Private	
17	Oct - 17	Dec - 16	25,339.85	9,306.62	0.00	9,306.62	Used	X5 Series	Commercial	
18	July - 17	Nov - 16	37,424.54	37,424.54	31,915.26	5,509.28	New	4 Series	Commercial	Oct - 17
19	July - 17	July - 16	28,014.61	28,014.61	18,661.53	9,420.46	Used	5 Series	Private	Oct - 17

*Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

10. Outstanding note balance

1. Note balance	All Notes	Class A	Class B	
Initial note information for Class				
ISIN code		XS1603810943	XS1603811248	
Currency		EUR	EUR	
Legal final maturity		May 2024	May 2024	
Rating (Fitch / Moody's / S&P/DBRS)		AAA/N/A/AAA/N/A	N/A/N/A/N/A/N/A	
Initial notes aggregate principal outstanding balance in EUR	1,075,300,000.00	1,000,000,000.00	75,300,000.00	
Nominal amount per note in EUR		100,000.00	100,000.00	
Initial number of notes per class in EUR		10,000	753	
Current Note Information				
Notes aggregate principal outstanding balance in EUR - BoP	924,809,550.88	849,509,550.88	75,300,000.00	
Available distribution amount in EUR	34,795,568.30			
Redemption per class in EUR		29,261,351.26	0,00	
Redemption per note in EUR		2,926.14	0.00	
Notes aggregate principal outstanding balance in EUR - EoP	895,548,199.62	820,248,199.62	75,300,000.00	
Current pool factor		0.82	1.00	
2. Payments to investor per note		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		-0.373%	NONE	
Spread		0.400%	NONE	
Coupon		0.027%	1.000%	
Day count fraction		Actual/360	Actual/360	
Interest days		31 days	31 days	
Principal outstanding per note in EUR - BoP		84,950.96	100,000.00	
Principal repayment per note in EUR		2,926.14	0.00	
Principal outstanding per note in EUR - EoP		82,024.82	100,000.00	
Interest payment per Note in EUR		1.98	86.11	
3. Credit enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	1,000,000,000.00	7.50	820,248,199.62	10.52
Class B	75,300,000.00	0.50	75,300,000.00	2.25
Cash Reserve (+ Overcollateralisation)	5,379,989.24	0.00	20,518,595.13	0.00

"In its capacity as originator and lender, BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with Art. 405 CRR. A minimum of 5.0% of the net economic interest will be retained throughout the life of the transaction in form of retention of the Class B Notes and the Subordinated Loan."

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

10. Outstanding note balance

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)

910,686,794.75

Clean-Up option exercisable

No

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

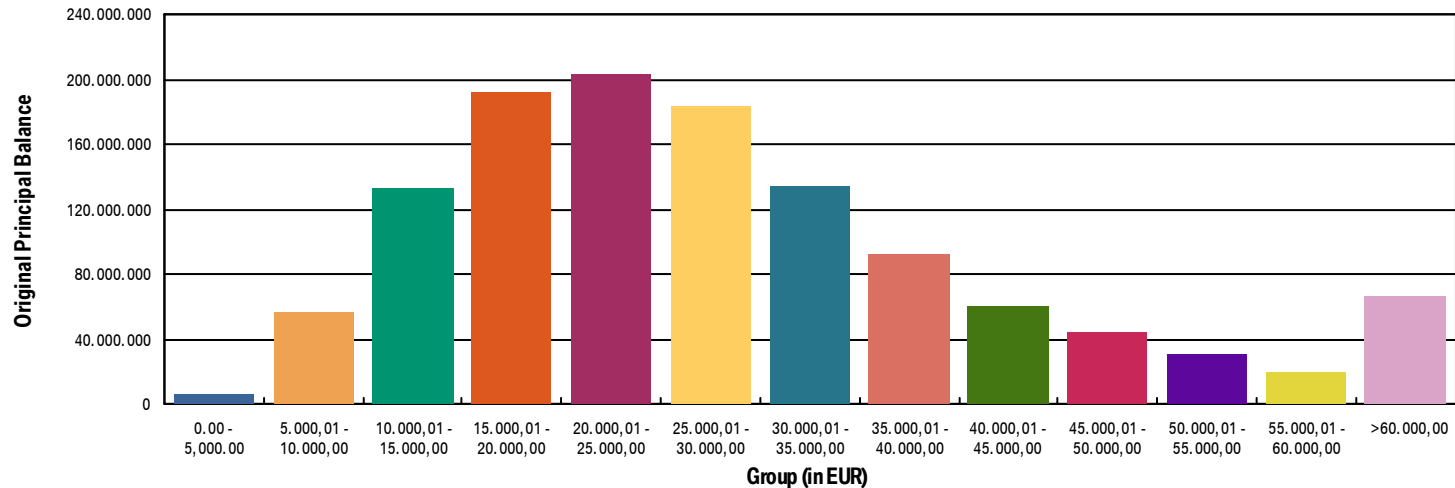
11. Original Principal Balance

Initial Portfolio as of origination of contract

Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	6,961,408.74	0.57	1,865	3.26
5,000,01 - 10,000,00	57,388,022.06	4.67	7,244	12.65
10,000,01 - 15,000,00	133,535,566.70	10.87	10,559	18.44
15,000,01 - 20,000,00	192,777,080.91	15.69	10,993	19.19
20,000,01 - 25,000,00	203,416,414.15	16.56	9,063	15.82
25,000,01 - 30,000,00	183,592,205.90	14.95	6,697	11.69
30,000,01 - 35,000,00	134,715,430.88	10.97	4,167	7.28
35,000,01 - 40,000,00	92,491,662.13	7.53	2,475	4.32
40,000,01 - 45,000,00	60,969,308.79	4.96	1,439	2.51
45,000,01 - 50,000,00	44,283,924.13	3.61	933	1.63
50,000,01 - 55,000,00	30,994,550.71	2.52	592	1.03
55,000,01 - 60,000,00	20,271,017.69	1.65	353	0.62
> 60,000,00	66,961,730.08	5.45	892	1.56
Total	1,228,358,322.87	100.00	57,272	100.00

Average:	21,447.80
Min:	1,300.00
Max:	230,000.00

11a. Original Principal Balance (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

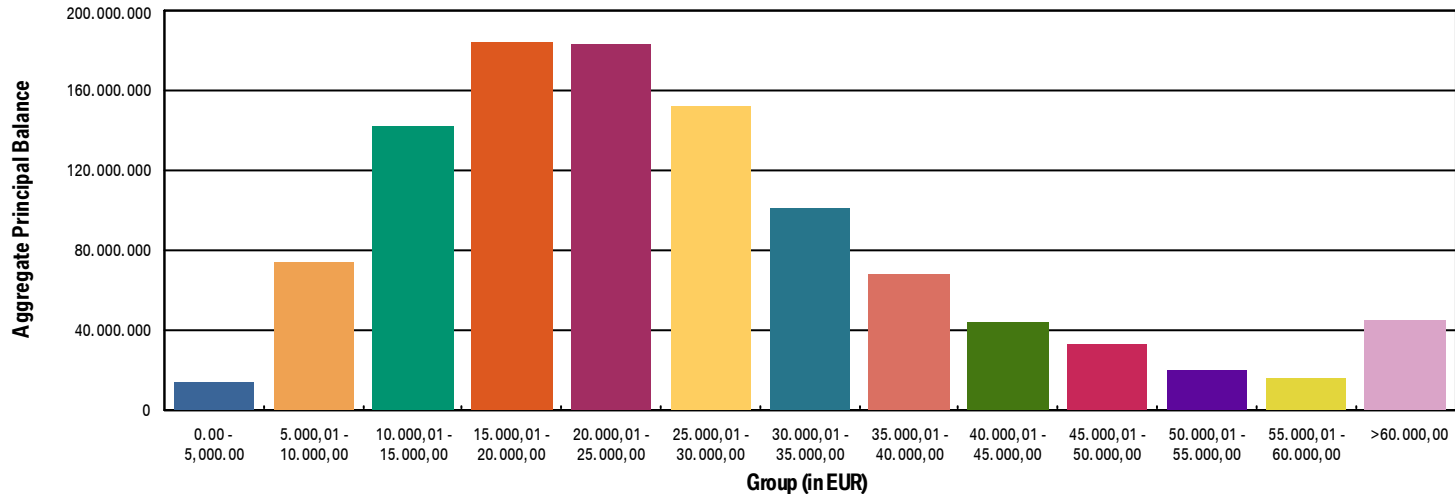
12. Aggregate Principal Balance

Initial Portfolio

Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,366,301.71	1.24	4,043	7.06
5.000,01 - 10.000,00	73,852,459.18	6.87	9,583	16.73
10.000,01 - 15.000,00	142,680,464.23	13.27	11,381	19.87
15.000,01 - 20.000,00	184,614,885.46	17.17	10,578	18.47
20.000,01 - 25.000,00	182,919,932.54	17.01	8,178	14.28
25.000,01 - 30.000,00	151,836,950.18	14.12	5,563	9.71
30.000,01 - 35.000,00	101,135,658.14	9.41	3,137	5.48
35.000,01 - 40.000,00	67,819,382.45	6.31	1,818	3.17
40.000,01 - 45.000,00	43,632,027.31	4.06	1,032	1.80
45.000,01 - 50.000,00	32,500,636.98	3.02	687	1.20
50.000,01 - 55.000,00	19,997,546.77	1.86	382	0.67
55.000,01 - 60.000,00	16,105,294.70	1.50	281	0.49
> 60.000,00	44,838,449.59	4.17	609	1.06
Total	1,075,299,989.24	100.00	57,272	100.00

Average:	18,775.32
Min:	191.67
Max:	214,523.87

12a. Aggregate Principal Balance (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

13. Aggregate Outstanding Principal Balance

Portfolio as of: Oct 31, 2017

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	13,785,353.35	1.51	6,799	12.63
5.000,01 - 10.000,00	70,814,615.97	7.78	9,257	17.19
10.000,01 - 15.000,00	131,889,642.00	14.48	10,555	19.60
15.000,01 - 20.000,00	166,544,870.40	18.29	9,555	17.74
20.000,01 - 25.000,00	160,551,167.20	17.63	7,182	13.34
25.000,01 - 30.000,00	123,025,905.12	13.51	4,510	8.38
30.000,01 - 35.000,00	77,468,416.71	8.51	2,400	4.46
35.000,01 - 40.000,00	50,771,513.52	5.58	1,365	2.53
40.000,01 - 45.000,00	33,259,803.62	3.65	787	1.46
45.000,01 - 50.000,00	22,969,212.74	2.52	487	0.90
50.000,01 - 55.000,00	16,238,115.83	1.78	309	0.57
55.000,01 - 60.000,00	12,850,850.95	1.41	224	0.42
> 60.000,00	30,517,327.34	3.35	419	0.78
Total	910,686,794.75	100.00	53,849	100.00

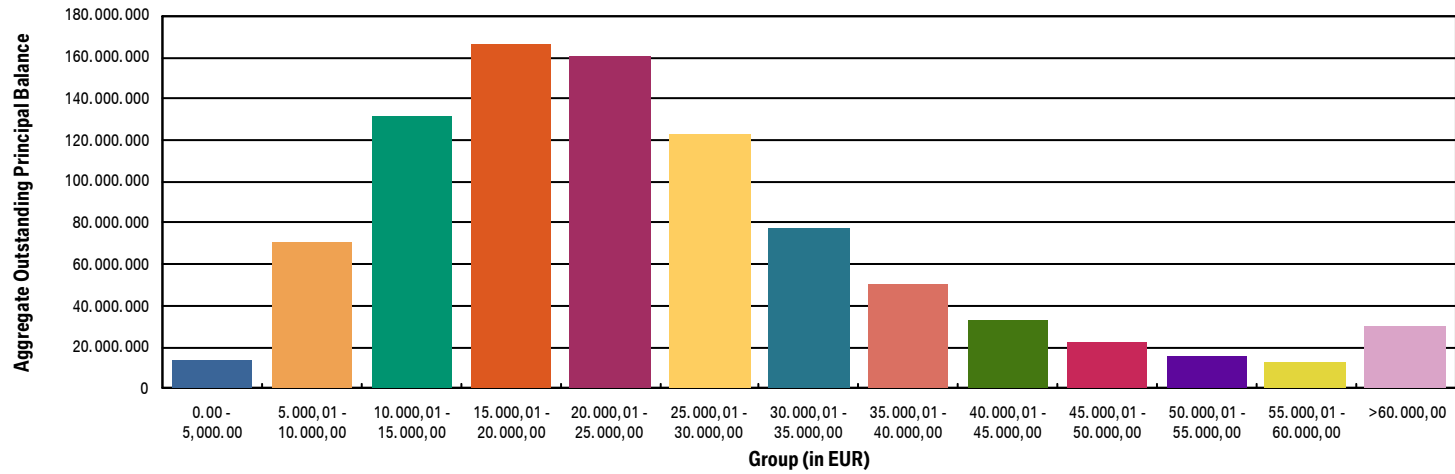
WA:	16,911.86
Min:	0.00
Max:	202,820.48

Compartment German Auto Loans 6
Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

13a. Aggregate Outstanding Principal Balance (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017				
Payment Date	Nov 20, 2017				
Period No	6				
Monthly Period	Oct 31, 2017				
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017	= 31 days

14. Down Payments

Portfolio as of: Oct 31, 2017

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	221,880,879.40	24.36	13,883	25.78	0.00
<=1000	17,610,432.81	1.93	1,311	2.43	4.55
1.000,01 - 2.000,00	42,625,727.96	4.68	2,960	5.50	8.77
2.000,01 - 3.000,00	56,885,746.48	6.25	3,919	7.28	12.85
3.000,01 - 4.000,00	53,039,464.58	5.82	3,536	6.57	16.27
4.000,01 - 5.000,00	86,001,269.90	9.44	5,182	9.62	18.39
5.000,01 - 6.000,00	50,244,475.86	5.52	2,954	5.49	20.50
6.000,01 - 7.000,00	49,529,448.97	5.44	2,762	5.13	22.15
7.000,01 - 8.000,00	44,065,079.28	4.84	2,477	4.60	24.61
8.000,01 - 9.000,00	26,716,792.16	2.93	1,414	2.63	25.24
9.000,01 - 10.000,00	72,617,142.91	7.97	3,824	7.10	27.52
10.000,01 - 11.000,00	16,204,555.81	1.78	809	1.50	27.42
11.000,01 - 12.000,00	21,850,282.96	2.40	1,152	2.14	29.99
12.000,01 - 13.000,00	15,728,268.80	1.73	794	1.47	30.46
13.000,01 - 14.000,00	12,111,146.61	1.33	639	1.19	32.75
14.000,01 - 15.000,00	31,800,737.51	3.49	1,620	3.01	34.67
> 15.000,00	91,775,342.75	10.08	4,613	8.57	41.05
Total	910,686,794.75	100.00	53,849	100.00	17.96

Minimum Down Payment:	1.00
Maximum Down Payment:	150,000.00
Average Down Payment:	6,137.08
Average Down Payment (customers that made a Down Payment):	8,268.93

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

15. Borrower Concentration

Portfolio as of: Oct 31, 2017

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	413,949.63	0.05	23	0.04
2	409,132.36	0.04	19	0.04
3	371,212.17	0.04	14	0.03
4	310,192.21	0.03	7	0.01
5	278,853.27	0.03	8	0.01
6	232,667.04	0.03	11	0.02
7	225,929.02	0.02	10	0.02
8	202,820.48	0.02	1	0.00
9	196,314.84	0.02	11	0.02
10	181,892.67	0.02	7	0.01
11	176,028.09	0.02	8	0.01
12	175,690.01	0.02	3	0.01
13	172,325.13	0.02	1	0.00
14	170,733.43	0.02	1	0.00
15	168,023.72	0.02	3	0.01
16	162,401.04	0.02	8	0.01
17	157,960.05	0.02	5	0.01
18	154,334.63	0.02	5	0.01
19	154,032.00	0.02	2	0.00
20	148,145.39	0.02	2	0.00
Total	4,462,637.18	0.49	149	0.28
Total Portfolio Balance	910,686,794.75			

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

16. Geographical Distribution

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	59,823,385.61	5.56	3,056	5.34
post code area 1	66,674,122.26	6.20	3,324	5.80
post code area 2	99,741,348.54	9.28	5,304	9.26
post code area 3	96,519,964.20	8.98	5,276	9.21
post code area 4	125,126,367.52	11.64	6,724	11.74
post code area 5	119,268,929.85	11.09	6,604	11.53
post code area 6	136,748,610.33	12.72	7,165	12.51
post code area 7	130,909,455.51	12.17	7,300	12.75
post code area 8	142,003,759.87	13.21	7,306	12.76
post code area 9	98,484,045.55	9.16	5,213	9.10
Total	1,075,299,989.24	100.00	57,272	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

16. Geographical Distribution

Portfolio as of: Oct 31, 2017

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	51,175,998.17	5.62	2,895	5.38
post code area 1	57,260,841.53	6.29	3,172	5.89
post code area 2	84,353,669.77	9.26	4,980	9.25
post code area 3	81,151,218.22	8.91	4,954	9.20
post code area 4	106,278,168.83	11.67	6,328	11.75
post code area 5	100,725,629.25	11.06	6,203	11.52
post code area 6	115,942,973.07	12.73	6,755	12.54
post code area 7	111,983,093.50	12.30	6,872	12.76
post code area 8	118,688,599.88	13.03	6,783	12.60
post code area 9	82,848,212.20	9.10	4,897	9.09
post code area Others	278,390.33	0.03	10	0.02
Total	910,686,794.75	100.00	53,849	100.00

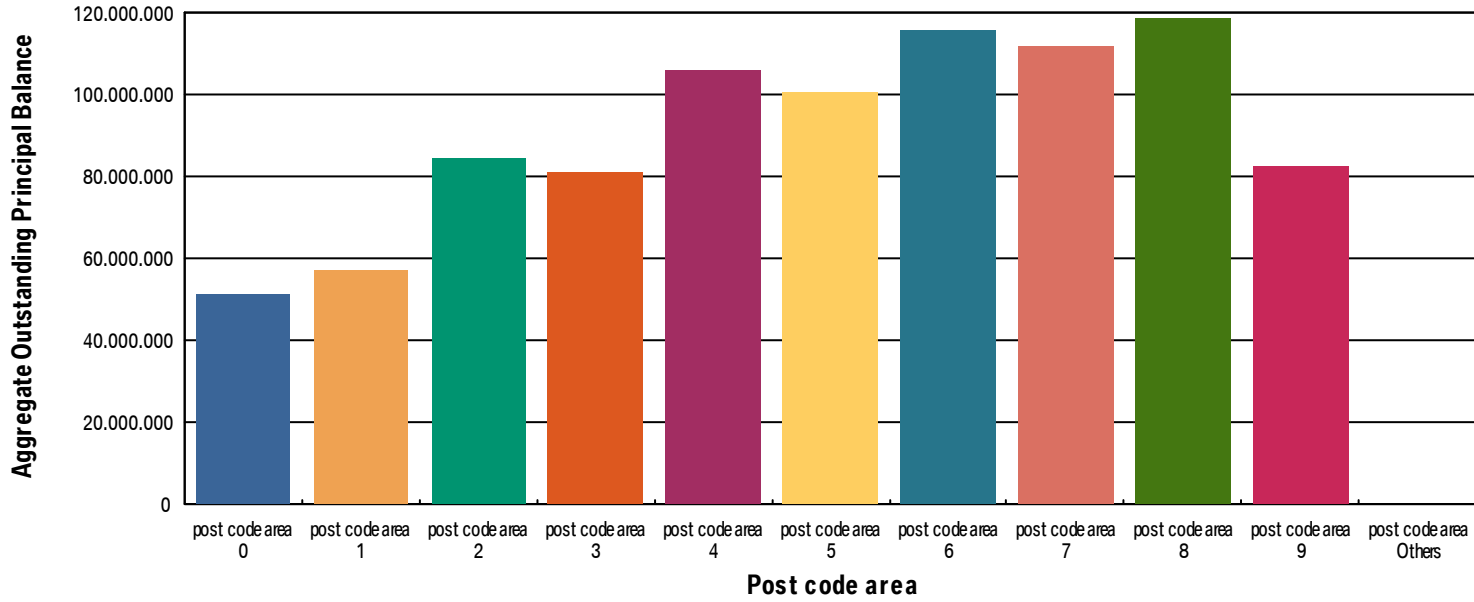
Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

16a. Geographical Distribution (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

17. Object Type

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	531,428,928.67	49.42	21,844	38.14
Used	543,871,060.57	50.58	35,428	61.86
Total	1,075,299,989.24	100.00	57,272	100.00

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	293,665,166.12	27.31	11,434	19.96
Private Individual	781,634,823.12	72.69	45,838	80.04
Total	1,075,299,989.24	100.00	57,272	100.00

Portfolio as of: Oct 31, 2017

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	458,255,858.13	50.32	20,711	38.46
Used	452,430,936.62	49.68	33,138	61.54
Total	910,686,794.75	100.00	53,849	100.00

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	247,341,211.51	27.16	10,697	19.86
Private Individual	663,345,583.24	72.84	43,152	80.14
Total	910,686,794.75	100.00	53,849	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

18. Delinquencies

Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
Total	0.00	0.00	0	0.00

Portfolio as of: Oct 31, 2017

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	8,348,318.29	0.92	416	0.77
31 - 60	730,775.46	0.08	38	0.07
61 - 90	129,389.36	0.01	9	0.02
91 - 120	192,814.83	0.02	8	0.01
> 120	153,895.65	0.02	9	0.02
Total	9,555,193.59	1.05	480	0.89

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 17	1,051,140,272.32	0.00	0.00	0.00	0.00
June - 17	1,024,700,365.85	378,167.66	0.00	0.00	0.00
July - 17	994,170,042.20	523,120.19	123,726.88	0.00	0.00
Aug - 17	964,339,082.35	697,043.01	105,947.56	106,917.63	0.00
Sept - 17	936,301,745.87	957,410.17	225,540.58	77,459.93	95,081.65
Oct - 17	909,479,919.45	730,775.46	129,389.36	192,814.83	153,895.65

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

19. Seasoning

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	458,235,227.19	42.61	22,032	38.47
> 6 - <= 12	396,304,176.80	36.86	21,021	36.70
> 12 - <= 24	148,913,402.18	13.85	8,850	15.45
> 24 - <= 36	59,394,927.43	5.52	4,252	7.42
> 36 - <= 42	6,502,465.02	0.60	529	0.92
> 42 - <= 48	3,728,142.87	0.35	348	0.61
> 48 - <= 53	1,329,760.84	0.12	133	0.23
> 53	891,886.91	0.08	107	0.19
Total	1,075,299,989.24	100.00	57,272	100.00

WA Seasoning (in months):	9.65
Min (in months):	3.00
Max (in months):	60.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

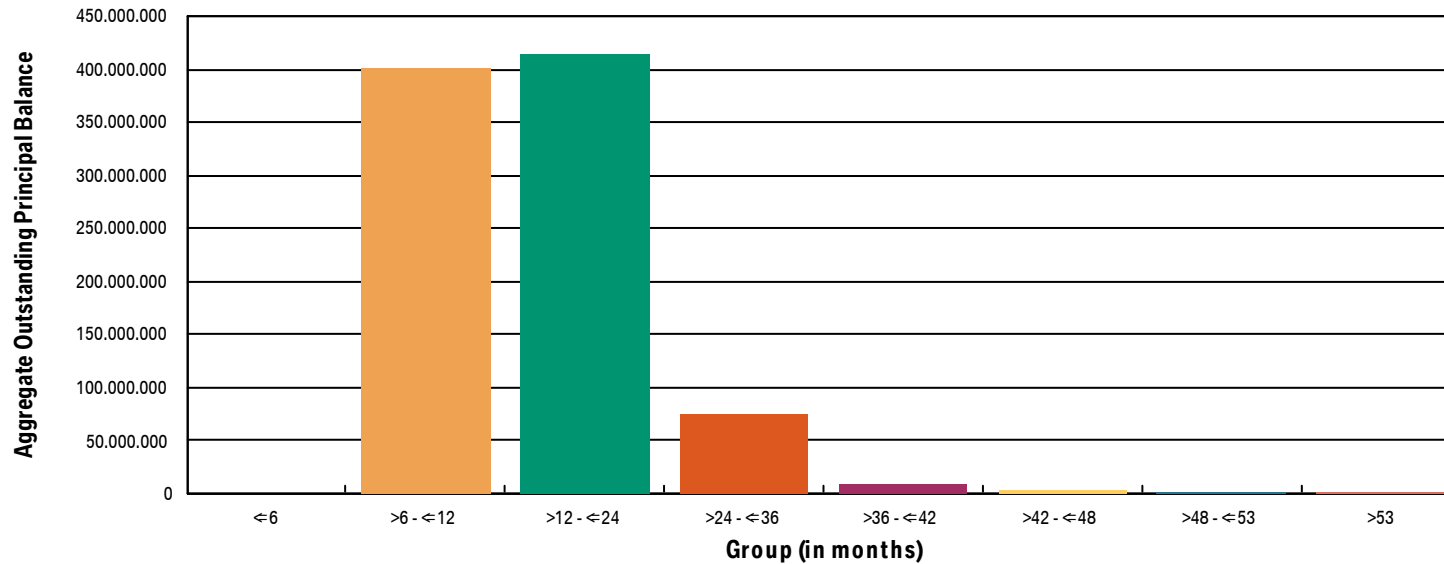
19. Seasoning

Portfolio as of: Oct 31, 2017

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	401,716,620.22	44.11	21,142	39.26
> 12 - <= 24	415,919,327.99	45.67	24,646	45.77
> 24 - <= 36	76,083,553.45	8.35	5,999	11.14
> 36 - <= 42	9,287,164.69	1.02	1,141	2.12
> 42 - <= 48	4,597,797.03	0.50	481	0.89
> 48 - <= 53	1,839,463.00	0.20	232	0.43
> 53	1,242,868.37	0.14	208	0.39
Total	910,686,794.75	100.00	53,849	100.00

WA Seasoning (in months):	15.04
Min (in months):	9.00
Max (in months):	66.00

19a. Seasoning (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

20. Remaining Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	19,838,766.41	1.84	1,902	3.32
> 6 - <= 12	34,785,770.44	3.23	2,931	5.12
> 12 - <= 24	151,559,656.36	14.09	10,701	18.68
> 24 - <= 36	496,534,748.91	46.18	24,142	42.15
> 36 - <= 42	96,296,366.96	8.96	5,235	9.14
> 42 - <= 48	116,405,569.79	10.83	5,562	9.71
> 48 - <= 53	83,928,125.73	7.81	3,664	6.40
> 53	75,950,984.64	7.06	3,135	5.47
Total	1,075,299,989.24	100.00	57,272	100.00

WA Remaining Term (in months):	33.16
Min (in months):	3.00
Max (in months):	60.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

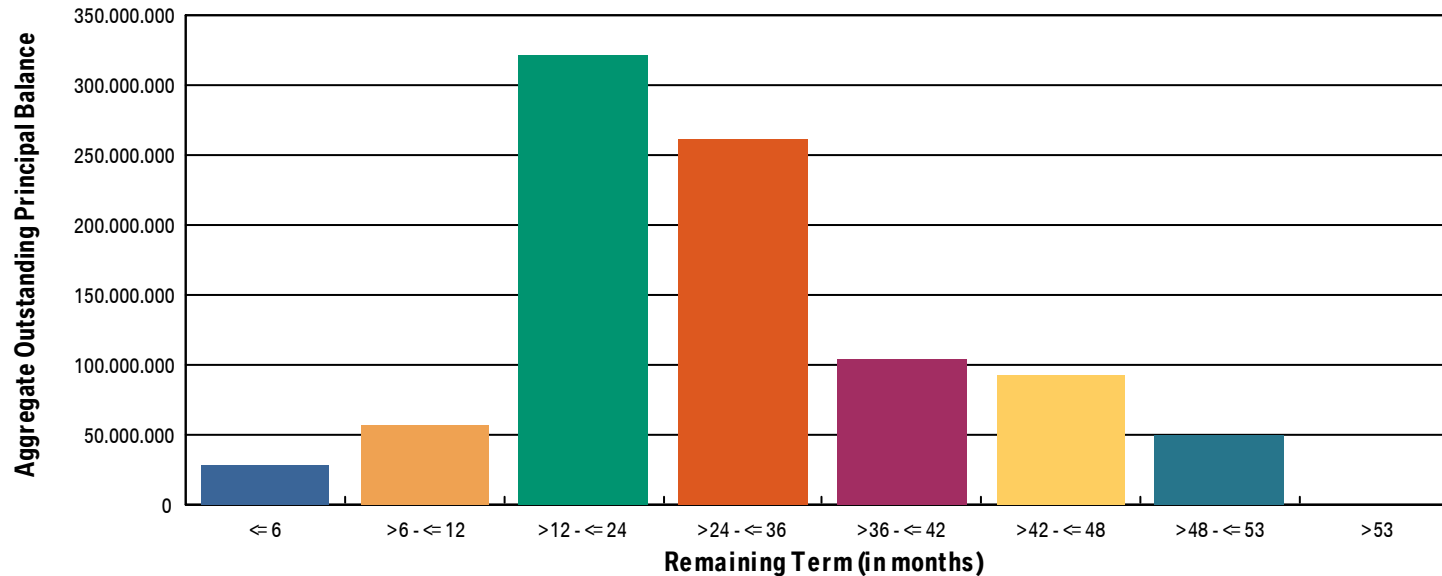
20. Remaining Term

Portfolio as of: Oct 31, 2017

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	27,251,645.35	2.99	5,045	9.37
> 6 - <= 12	56,003,389.61	6.15	4,893	9.09
> 12 - <= 24	321,303,569.34	35.28	18,507	34.37
> 24 - <= 36	261,411,133.78	28.70	13,737	25.51
> 36 - <= 42	102,973,130.72	11.31	5,273	9.79
> 42 - <= 48	92,857,688.68	10.20	4,252	7.90
> 48 - <= 53	48,780,643.89	5.36	2,135	3.96
> 53	105,593.38	0.01	7	0.01
Total	910,686,794.75	100.00	53,849	100.00

WA Remaining Term (in months):	28.02
Min (in months):	0.00
Max (in months):	54.00

20a. Remaining Term (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

21. Original Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	642,188.58	0.06	255	0.45
> 12 - <= 24	38,932,655.51	3.62	4,223	7.37
> 24 - <= 36	596,620,947.23	55.48	30,472	53.21
> 36 - <= 42	5,206,407.95	0.48	409	0.71
> 42 - <= 48	213,872,106.69	19.89	11,676	20.39
> 48 - <= 53	658,482.21	0.06	47	0.08
> 53	219,367,201.07	20.40	10,190	17.79
Total	1,075,299,989.24	100.00	57,272	100.00

WA Original Term (in months):	42.81
Min (in months):	8.00
Max (in months):	120.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

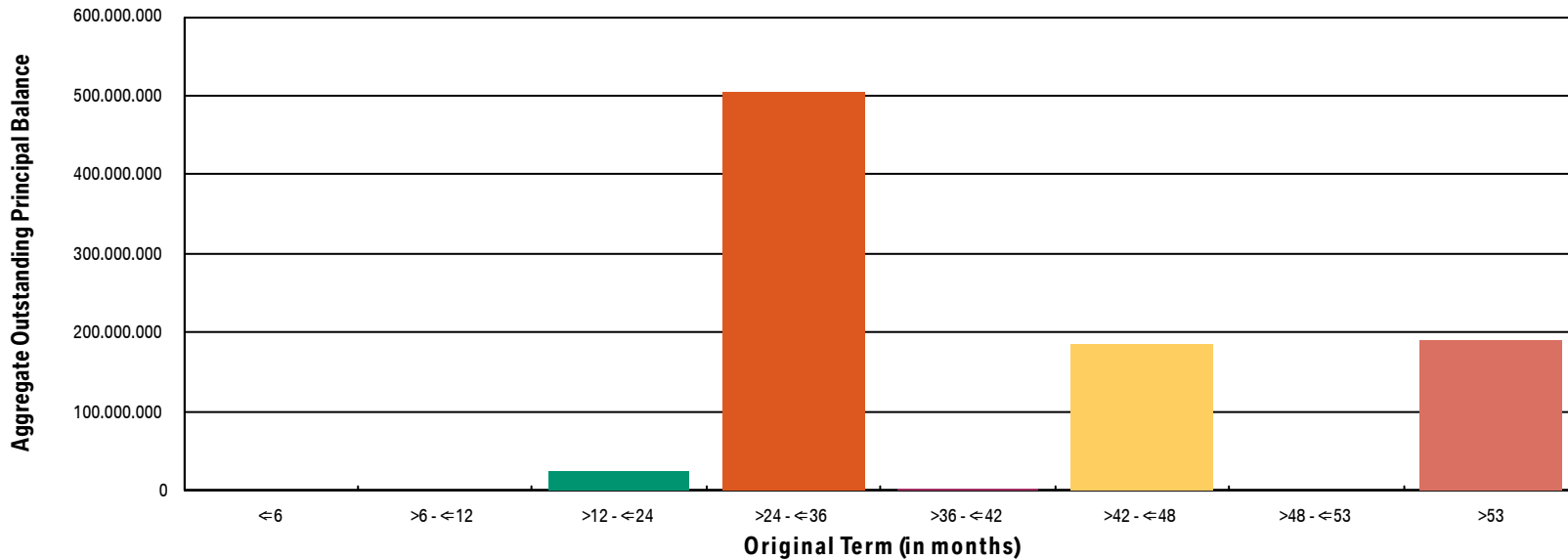
21. Original Term

Portfolio as of: Oct 31, 2017

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	84,150.23	0.01	186	0.35
> 12 - <= 24	26,407,204.98	2.90	3,744	6.95
> 24 - <= 36	504,139,613.59	55.36	28,664	53.23
> 36 - <= 42	4,072,791.52	0.45	379	0.70
> 42 - <= 48	185,264,562.22	20.34	11,164	20.73
> 48 - <= 53	543,784.93	0.06	43	0.08
> 53	190,174,687.28	20.88	9,669	17.96
Total	910,686,794.75	100.00	53,849	100.00

WA Original Term (in months):	43.09
Min (in months):	11.00
Max (in months):	120.00

21a. Original Term (graph)



Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

22. Vehicle Class

Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	130,736,654.73	12.16	9,809	17.13
BMW 2 Series	86,091,979.73	8.01	3,804	6.64
BMW 3 Series	157,746,833.62	14.67	9,480	16.55
BMW 4 Series	41,381,493.31	3.85	1,292	2.26
BMW 5 Series	146,237,639.57	13.60	6,722	11.74
BMW 6 Series	10,232,803.11	0.95	280	0.49
BMW 7 Series	20,929,021.36	1.95	650	1.13
BMW X1 Series	74,047,539.66	6.89	3,977	6.94
BMW X3 Series	70,402,242.38	6.55	3,041	5.31
BMW X4 Series	15,762,465.40	1.47	389	0.68
BMW X5 Series	53,527,193.19	4.98	1,566	2.73
BMW X6 Series	23,560,540.75	2.19	574	1.00
BMW Z Series	10,469,213.28	0.97	567	0.99
MINI	131,630,059.09	12.24	8,779	15.33
Non BMW Group Models (incl. Motorcycles)	32,109,910.03	2.99	2,388	4.17
Other BMW Group (incl. Motorcycles)	70,434,400.03	6.55	3,954	6.90
Total	1,075,299,989.24	100.00	57,272	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

Portfolio as of: Oct 31, 2017

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	117,059,632.45	12.85	9,513	17.67
BMW 2 Series	87,504,836.65	9.61	4,030	7.48
BMW 3 Series	136,801,544.42	15.02	9,035	16.78
BMW 4 Series	42,133,906.38	4.63	1,352	2.51
BMW 5 Series	130,715,358.32	14.35	6,486	12.04
BMW 6 Series	10,845,324.45	1.19	307	0.57
BMW 7 Series	17,302,185.86	1.90	601	1.12
BMW X1 Series	62,782,795.31	6.89	3,758	6.98
BMW X3 Series	59,348,962.18	6.52	2,857	5.31
BMW X4 Series	13,409,369.84	1.47	365	0.68
BMW X5 Series	46,150,430.80	5.07	1,474	2.74
BMW X6 Series	20,616,414.58	2.26	549	1.02
BMW Z Series	8,269,076.26	0.91	515	0.96
BMW i Series	2,396,165.93	0.26	80	0.15
MINI	113,357,325.24	12.45	8,342	15.49
Non BMW Group Models (incl. Motorcycles)	25,757,413.95	2.83	2,206	4.10
Other BMW Group (incl. Motorcycles)	16,236,052.13	1.78	2,379	4.42
Total	910,686,794.75	100.00	53,849	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

23. Payment Type

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	1,072,781,012.56	99.77	57,144	99.78
Self payment	2,518,976.68	0.23	128	0.22
Total	1,075,299,989.24	100.00	57,272	100.00

Portfolio as of: Oct 31, 2017

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	905,243,611.09	99.40	53,222	98.84
Self payment	5,443,183.66	0.60	627	1.16
Total	910,686,794.75	100.00	53,849	100.00

24. Interest Rates

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	1,075,299,989.24	3.27
Aggregate Outstanding Principal Balance	910,686,794.75	3.23

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	1,060,828,837.78	98.65	55,078	96.17
Equal Instalment Loan	14,471,151.46	1.35	2,194	3.83
Total	1,075,299,989.24	100.00	57,272	100.00

Portfolio as of: Oct 31, 2017

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	900,539,503.15	98.89	51,868	96.32
Equal Instalment Loan	10,147,291.60	1.11	1,981	3.68
Total	910,686,794.75	100.00	53,849	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

26. Contracts Per Customer

Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	1,022,155,571.19	95.06	55,015	96.06
2 - 4	46,091,125.15	4.29	1,911	3.34
5 - 7	2,371,800.73	0.22	78	0.14
8 - 10	1,693,471.07	0.16	80	0.14
> 10	2,988,021.10	0.28	188	0.33
Total	1,075,299,989.24	100.00	57,272	100.00

Portfolio as of: Oct 31, 2017

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	869,589,399.78	95.49	51,938	96.45
2 - 4	36,915,439.48	4.05	1,689	3.14
5 - 7	1,504,575.80	0.17	59	0.11
8 - 10	1,040,263.96	0.11	51	0.09
> 10	1,637,115.73	0.18	112	0.21
Total	910,686,794.75	100.00	53,849	100.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
	1,075,299,989.24
1	1,060,975,409.37
2	1,046,609,528.89
3	1,027,627,838.75
4	1,009,720,739.99
5	990,902,296.19
6	972,148,223.53
7	954,468,832.74
8	936,473,567.50
9	918,665,791.96
10	900,490,573.76
11	881,310,402.34
12	862,538,142.53
13	843,337,081.85
14	824,158,844.57
15	800,436,995.72
16	778,954,486.44
17	758,014,121.15
18	737,011,380.15
19	716,779,349.87
20	695,626,485.62
21	676,319,890.59
22	658,103,150.46
23	638,161,352.36
24	617,969,663.18
25	598,860,251.72
26	576,476,787.13
27	519,706,437.96
28	473,508,398.97
29	423,770,440.42
30	375,130,895.16

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	910,686,794.75	
1	893,218,355.52	17,468,439.23
2	876,850,919.18	16,367,436.34
3	860,735,745.05	16,115,174.13
4	844,030,584.34	16,705,160.71
5	826,375,749.08	17,654,835.26
6	809,093,466.43	17,282,282.65
7	791,457,628.74	17,635,837.69
8	773,644,939.93	17,812,688.81
9	751,816,073.40	21,828,866.53
10	732,059,469.32	19,756,604.08
11	712,878,577.33	19,180,891.99
12	693,704,596.66	19,173,980.67
13	675,040,874.52	18,663,722.14
14	655,585,075.56	19,455,798.96
15	637,776,793.91	17,808,281.65
16	620,684,727.61	17,092,066.30
17	602,025,809.27	18,658,918.34
18	583,311,468.80	18,714,340.47
19	565,403,010.33	17,908,458.47
20	544,316,232.81	21,086,777.52
21	490,521,249.51	53,794,983.30
22	447,079,946.39	43,441,303.12
23	399,810,018.70	47,269,927.69
24	353,599,623.02	46,210,395.68
25	308,859,930.44	44,739,692.58
26	259,477,271.44	49,382,659.00
27	227,162,328.46	32,314,942.98
28	220,755,164.90	6,407,163.56
29	213,993,085.04	6,762,079.86
30	207,384,266.26	6,608,818.78

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
31	327,688,106.73
32	275,324,329.97
33	241,166,525.15
34	234,296,193.17
35	227,116,455.96
36	219,931,686.07
37	212,952,272.74
38	205,854,990.65
39	191,074,334.24
40	176,603,813.97
41	163,742,796.18
42	148,352,314.78
43	129,115,504.01
44	109,780,133.65
45	92,210,067.98
46	88,384,737.75
47	83,976,936.57
48	79,849,817.23
49	75,614,301.07
50	71,740,040.13
51	56,947,523.50
52	45,283,729.83
53	35,065,973.98
54	24,886,990.22
55	16,358,557.16
56	7,794,268.71
57	19,769.29
58	9,853.55
59	2,872.65
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	200,842,798.49	6,541,467.77
32	194,199,294.33	6,643,504.16
33	180,426,077.50	13,773,216.83
34	166,793,208.97	13,632,868.53
35	154,747,568.59	12,045,640.38
36	140,328,703.10	14,418,865.49
37	122,044,637.87	18,284,065.23
38	103,606,807.43	18,437,830.44
39	86,857,607.81	16,749,199.62
40	83,253,117.78	3,604,490.03
41	79,094,079.18	4,159,038.60
42	75,258,837.52	3,835,241.66
43	71,258,909.61	3,999,927.91
44	67,602,911.69	3,655,997.92
45	53,705,885.51	13,897,026.18
46	42,830,404.58	10,875,480.93
47	33,198,875.89	9,631,528.69
48	23,513,692.74	9,685,183.15
49	15,383,965.21	8,129,727.53
50	7,303,691.19	8,080,274.02
51	16,596.01	7,287,095.18
52	8,367.82	8,228.19
53	2,219.51	6,148.31
54	0.00	2,219.51
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00
60	0.00	0.00

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017		
Payment Date	Nov 20, 2017		
Period No	6		
Monthly Period	Oct 31, 2017		
Interest Period	From	Oct 20, 2017	to Nov 20, 2017 = 31 days

28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	34,795,568.30
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	2,016.60
Swap Net Payment	-	67,559.61
Class A Interest	-	19,800.00
Class B Interest	-	64,840.83
Cash Reserve	-	5,380,000.00
Principal Class A	-	29,261,351.26
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

*all Amounts in EUR

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

29. Transaction costs

	Class A	Class B	Subordinated Loan	Total
Senior Expenses				2,016.60
Interest accrued for the Period (in EUR)	19,800.00	64,840.83	4,062.95	88,703.78
Interest payments for the Period (in EUR)	19,800.00	64,840.83	0.00	84,640.83
Cumulative Interest Payments (in EUR)	125,500.00	378,585.81	0.00	504,085.81
Unpaid Interest for the Period (in EUR)	0.00	0.00	4,062.95	4,062.95
Cumulative Unpaid Interest (in EUR)	0.00	0.00	23,722.36	23,722.36

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017			
Payment Date	Nov 20, 2017			
Period No	6			
Monthly Period	Oct 31, 2017			
Interest Period	From	Oct 20, 2017	to	Nov 20, 2017 = 31 days

30. Ratings

	Fitch	S&P	Moody's	DBRS
Notes - current ratings				
Class A	AAA	AAA	N/A	N/A
Class B	N/A	N/A	N/A	N/A

	Fitch	S&P	Moody's	DBRS	Trigger Breached		
Transaction Parties - current ratings							
	BMW AG	long term	N/A	A+	A1	A	no
		short term	N/A	A-1	P-1	N/A	no
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	AA	AA-	Aa1	AA	no
		short term	F1+	A-1+	N/A	R-1 H	no
Swap Provider:	Royal Bank of Canada	long term	AA	AA-	A1	AA	no
		short term	F1+	A-1+	P-1	R-1 H	no
Calculation Agent:	Bank of New York Mellon, London Branch	long term	AA	AA-	Aa1	AA	no
		short term	F1+	A-1+	P-1	R-1 H	no
Trustee:	BNY Mellon Corporate Trustee Services Limited	long term	AA	AA-	Aa1	AA	no
		short term	F1+	A-1+	P-1	R-1 H	no

	Fitch	S&P	Moody's	DBRS		
Transaction Parties - required ratings						
	BMW AG	long term	N/A	N/A	A2	N/A
		short term	N/A	N/A	P-1	N/A
Issuer Account Bank:	Bank of New York Mellon, Frankfurt Branch	long term	A	A+	N/A	N/A
		short term	F1	A-1	P-1	N/A
Swap Provider:	Royal Bank of Canada	long term	A	A+	N/A	N/A
		short term	F1	A-1	N/A	N/A

Compartment German Auto Loans 6

Monthly Investor Report



Reporting Date	Nov 09, 2017
Payment Date	Nov 20, 2017
Period No	6
Monthly Period	Oct 31, 2017
Interest Period	From Oct 20, 2017 to Nov 20, 2017 = 31 days

31. Swap counterparty data

Swap counterparty data	
Swap counterparty provider	Royal Bank of Canada
Swap termination event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	849,509,550.88
Fixed rate (in %)	-0.2900
Floating rate (Euribor in %)	-0.3730
Net swap payments (in EUR) (- from SPV / + to SPV)	-67,559.61