



**BMW  
GROUP**



**ROLLS-ROYCE**  
MOTOR CARS LTD

## **Bavarian Sky S.A., Compartment German Auto Loans 11**

**Monthly Investor Report - June 2022**

## Compartment German Auto Loans 11

### Monthly Investor Report

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

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## **1. Contact Information**

### **Transaction Parties**

#### **Issuer:**

#### **Bavarian Sky S.A.**

Compartment German Auto Loans 11  
287-289 route d'Arlon  
L-1150 Luxembourg  
Luxembourg  
Attn.: The Directors  
LU-BavarianSky@intertrustgroup.com  
+352 26 56 31 71

#### **Corporate Administrator:**

#### **Intertrust (Luxembourg) S.à r.l.**

6, Rue Eugène Ruppert  
L-2453 Luxembourg  
Luxembourg  
Attn.: BUO - Capital Markets  
LU-BavarianSky@intertrustgroup.com  
+352 26 44 91

#### **Originator/Servicer:**

#### **BMW Bank GmbH**

Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: ABS Servicing Team  
abs.bmwgroup@bmw.de

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**1. Contact Information****Transaction Parties****Calculation Agent/Paying Agent****The Bank of New York Mellon**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: BNYM Structured Finance Team 8  
BNYM.Structured.Finance.Team.8@bnymellon.com

**Trustee:****BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED**

One Canada Square  
E14 5AL London  
United Kingdom  
Attn.: BNYM Structured Finance Team 8  
BNYM.Structured.Finance.Team.8@bnymellon.com

**Issuer Account Bank:****The Bank of New York Mellon**

Friedrich-Ebert-Anlage 49, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: BNYM Structured Finance Team 8  
BNYM.Structured.Finance.Team.8@bnymellon.com

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## **1. Contact Information**

### **Transaction Parties**

#### **Data Trustee:**

**The Bank of New York Mellon**  
Friedrich-Ebert-Anlage 46, Messeturm  
60327 Frankfurt am Main  
Germany  
Attn.: BNYM Structured Finance Team 8  
BNYM.Structured.Finance.Team.8@bnymellon.com

#### **Swap Counterparty:**

**Skandinaviska Enskilda Banken AB**  
Kungsträdgårdsgatan 8  
SE-106 40 Stockholm  
Sweden  
TDLegal@seb.de

#### **Rating Agencies:**

**FITCH RATINGS LTD**  
30 North Colonnade, Canary Wharf  
E14 5GN London  
United Kingdom  
ABSsurveillance@fitchratings.com

**MOODY'S INVESTORS SERVICE ESPAÑA SA**  
Principe de Vergara, 131 - 6 floor  
28002 Madrid  
Spain  
monitor.abs@moodys.com

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**2. Reporting Contact Details****Contact for Servicer Report (Portfolio related information in Investor Report)****Contact for Investor Reporting:****BMW Bank GmbH**

Lilienthalallee 26  
80939 Munich  
Germany  
Attn.: ABS Servicing Team  
abs.bmwgroup@bmw.de

**Calculation Agent:****The Bank of New York Mellon**

One Canada Square  
E14 5AL London  
United Kingdom  
BNYM.Structured.Finance.Team.8@bnymellon.com

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**3. Counterparty History & Notheworthy Transaction Events****Counterparty History (to be added if applicable)**

None.

**Noteworthy Transaction Events (to be added if applicable)**

None.

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**4. Overview Dates**

|   |            |  |
|---|------------|--|
| <b>Initial Cut-Off Date:</b>                  | 30/04/2022 | <b>Revolving Period End Date (including):</b> 22/05/2023 |
| <b>Issue Date:</b>                            | 19/05/2022 | <b>Legal Maturity Date:</b> 20/05/2030                   |
| <b>Reporting Date</b>                         | 11/07/2022 |  |
| <b>Investor Reporting Date</b>                | 18/07/2022 |  |
| <b>Interest Determination Date</b>            | 15/06/2022 |  |
| <b>Reporting Frequency:</b>                   | monthly    |  |
| <b>Monthly Period No. (since Issue Date):</b> | 2          | <b>(since Issue Date)</b>                                |
| <b>Payment Date:</b>                          | 20/07/2022 |  |
| <b>Next Payment Date</b>                      | 22/08/2022 |  |
| <b>Monthly Period:</b>                        | 01/06/2022 | <b>until</b> 30/06/2022                                  |



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**5. Deal Level Tests & Triggers**

| <b>"Early Amortization Event"</b> means the occurrence of any of the following events during the Revolving Period: |   | Trigger Value | Actual Value | Trigger Breached |
|--|---|---------------|--------------|------------------|
| (i)  | as at any Cut-Off Date, the Cumulative Gross Loss Ratio exceeds 2.00 per cent for any Payment Date;   | 2.00%         | 0.00%        | no               |
| (ii)   | as at any Payment Date, the 3 Month Rolling Average Delinquency Percentage exceeds 1.00 per cent;   | 1.00%         | 0.00%        | no               |
| (iii)  | if after application of the Available Distribution Amount in accordance with the Pre-Enforcement Priority of Payments, the Excess Collection Amount paid to the Replenishment Ledger under item eighth of the Pre-Enforcement Priority of Payments on any Payment Date (when aggregated with any Additional Purchase Price paid on such Payment Date) would be lower than the Replenishment Available Amount; | yes           | no           | no               |
| (iv)   | on two consecutive Cut-Off Dates, the amount standing to the credit of the Replenishment Ledger exceeds 10.00 per cent of the Principal Balance;  | 10.00%        | 0.00%        | no               |
| (v)  | the occurrence of an Issuer Event of Default; or  | yes           | no           | no               |
| (vi)   | the occurrence of a Servicer Termination Event; or  | yes           | no           | no               |

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**6. Portfolio Information**

|   | current period                                 | prior period                                   |
|---|--|--|
| <b>Outstanding receivables (in EUR)</b>   | <b>Aggregate outstanding principal balance</b> | <b>Aggregate outstanding principal balance</b> |
| <b>Beginning of period</b>                | 828,699,983.18                                 | 828,699,979.38                                 |
| Scheduled principal payments              | 11,135,690.17                                  | 10,952,265.16                                  |
| Prepayment* principal                     | 8,938,178.29                                   | 8,060,157.38                                   |
| Prepayments* number of contracts          | 455  | 405  |
| Repurchases* principal                    | 2,251,499.15                                   | 1,341,188.26                                   |
| Repurchases* number of contracts          | 102  | 64   |
| <b>Total principal collections</b>        | <b>22,325,367.61</b>                           | <b>20,353,610.80</b>                           |
| <b>Total interest collections</b>         | <b>2,088,618.00</b>                            | <b>2,083,716.61</b>                            |
| <b>Defaulted Amounts</b>                  | <b>29.55</b>                                   | <b>28.50</b>                                   |
| <b>Recoveries</b>                         | <b>0.00</b>                                    | <b>0.00</b>                                    |
| <b>Late Recoveries</b>                    | <b>0.00</b>                                    | <b>0.00</b>                                    |
| <b>Additional Receivables amount</b>      | <b>22,325,299.77</b>                           | <b>20,353,643.10</b>                           |
| <b>End of Period</b>                      | <b>828,699,885.79</b>                          | <b>828,699,983.18</b>                          |
| Current prepayment rate (annualised) in % | 12.36  | 11.21  |

\* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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### 7. Reserves

| <b>Cash Reserve</b>                          |  | <b>in EUR</b> |
|--|--|---------------|
| Outstanding cash reserve beginning of period |  | 4,995,000.00  |
| Interest on cash reserve - previous period   |  | 0.00          |
| Required cash reserve                        |  | 4,995,000.00  |
| Outstanding cash reserve end of period       |  | 4,995,000.00  |

| <b>Replenishment Fund</b>                          |  | <b>in EUR</b> |
|--|--|---------------|
| Outstanding replenishment fund beginning of period |  | 16.82         |
| Interest on replenishment fund - previous period   |  | 0.00          |
| Additional Receivables Amount                      |  | 22,325,299.77 |
| Outstanding replenishment fund end of period       |  | 114.21        |

| <b>Commingling Reserve</b>                    |  | <b>in EUR</b> |
|---|--|---------------|
| Outstanding Commingling Reserve end of period |  | 0.00          |

| <b>Triggers*</b>             |                               |       |     |         |        |                       |
|------------------------------|-------------------------------|-------|-----|---------|--------|-----------------------|
| <b>Reserves</b>              | <b>Required Rating BMW AG</b> |       |     |         |        | <b>Trigger Breach</b> |
|                              |                               | Fitch | S&P | Moody's | DBRS   |                       |
| Commingling Reserve          | Long Term                     | BBB   | N/A | Baa1    | N/A    | no                    |
|                              | Short Term                    | F2    | N/A | P-2     | N/A    | no                    |
| <b>Current Rating BMW AG</b> |                               |       |     |         |        |                       |
|                              |                               | Fitch | S&P | Moody's | DBRS   |                       |
|                              | Long Term                     | N/A   | A   | A2      | A high |                       |
|                              | Short Term                    | N/A   | A-1 | P-1     | N/A    |                       |

\* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.

The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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**8. Performance Data**

**Aggregate outstanding notes balance**

|                              |                |
|------------------------------|----------------|
| Beginning of period (in EUR) | 828,700,000.00 |
| End of period (in EUR)       | 828,700,000.00 |

**Ratios**

**31- 60 days past due**

|  | (in EUR)   | (in %) |
|--|------------|--------|
| 31- 60 days past due period before previous period | 0.00       | 0.00   |
| 31- 60 days past due previous period               | 0.00       | 0.00   |
| 31- 60 days past due current period                | 113,498.64 | 0.01   |

**61- 90 days past due**

|  | (in EUR) | (in %) |
|--|----------|--------|
| 61- 90 days past due period before previous period | 0.00     | 0.00   |
| 61- 90 days past due previous period               | 0.00     | 0.00   |
| 61- 90 days past due current period                | 0.00     | 0.00   |

**Cumulative Gross Loss Ratio**

|                                    | Current ratio | Trigger | Trigger breach |
|------------------------------------|---------------|---------|----------------|
| Cumulative Gross Loss Ratio (in %) | 0.00          | 2.00    | No             |

**Performance data**

|   |            |
|---|------------|
| Number of contracts being 31 - 60 days delinquent           | 3          |
| Number of contracts being 61 - 90 days delinquent           | 0          |
| Balance of contracts being 31 - 60 days delinquent (in EUR) | 113,498.64 |
| Balance of contracts being 61 - 90 days delinquent (in EUR) | 0.00       |
| Defaulted amounts (in EUR)                                  | 29.55      |
| Cumulative defaulted amounts (in EUR)                       | 58.05      |
| Recoveries (in EUR)   | 0.00       |
| Cumulative recoveries (in EUR)                              | 0.00       |

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### 9. Defaulted Amount & Recovery Amount

(as at end of Monthly Period)

| Collection Period | No. of Defaulted Agreements in Collection Period | Defaulted Amount in Collection Period (in EUR) | Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR) | Cumulative Amount of Purchased Receivables (in EUR) | Cumulative Gross Loss Ratio (in %) | Recovery Amount in Collection Period (in EUR) | Cumulative Recoveries since Initial Cut-Off Date (in EUR) | Cumulative Net Losses (in EUR) | Cumulative Net Loss Ratio (in %) |
|-------------------|--|--|---|---|------------------------------------|---|---|--------------------------------|----------------------------------|
| Apr - 22          | 0  | n/a  | n/a   | 828,699,979.38                                      | n/a                                | n/a   | n/a   | n/a                            | n/a                              |
| May - 22          | 5  | 28.50  | 28.50   | 849,053,622.48                                      | 0.00                               | 0.00  | 0.00  | 28.50                          | 0.00                             |
| June - 22         | 6  | 29.55  | 58.05   | 871,378,922.25                                      | 0.00                               | 0.00  | 0.00  | 58.05                          | 0.00                             |

### 10. Defaulted Amount & Recovery Amount - Loan Level Data

Applicable only if loans have defaulted. Does not include defaulted amounts less than 10.00 EUR.

| Month / Year of Default | Month / Year of Loan Origination | Initial Principal Balance (in EUR) | Principal Balance of Loan at Default (in EUR) | Recovery Total (in EUR) | Principal Balance End of Period (in EUR) | Object Type (new / used) | Vehicle Series | Customer Type (private / commercial) | Out of Deal (Month / Year) |
|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|----------------|--------------------------------------|----------------------------|
|-------------------------|----------------------------------|------------------------------------|---|-------------------------|--|--------------------------|----------------|--------------------------------------|----------------------------|

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**11. Outstanding Note Balance**

| <b>1. Note Balance</b>                                       | <b>All Notes</b> | <b>Class A</b>        | <b>Class B</b> |
|--|------------------|-----------------------|----------------|
| <b>Initial Note Information</b>                              |                  |                       |                |
| ISIN code  |                  | XS2464345656          | XS2464377345   |
| Currency   |                  | EUR                   | EUR            |
| Legal final maturity   |                  | May 2030              | May 2030       |
| Rating (Fitch   Moody's   S&P   DBRS)                        |                  | AAA   Aaa   N/A   N/A | N/A            |
| Initial notes aggregate principal outstanding balance in EUR | 828,700,000.00   | 750,000,000.00        | 78,700,000.00  |
| Nominal amount per note in EUR                               |                  | 100,000.00            | 100,000.00     |
| Initial number of notes per class in EUR                     |                  | 7,500                 | 787            |
| <b>Current Note Information</b>                              |                  |                       |                |
| Notes aggregate principal outstanding balance in EUR - BoP   | 828,700,000.00   | 750,000,000.00        | 78,700,000.00  |
| Available distribution amount in EUR                         | 29,409,002.43    |                       |                |
| Additional purchase price                                    | 22,325,299.77    |                       |                |
| Redemption per class in EUR                                  |                  | 0.00                  | 0,00           |
| Redemption per note in EUR                                   |                  | 0.00                  | 0.00           |
| Notes aggregate principal outstanding balance in EUR - EoP   | 828,700,000.00   | 750,000,000.00        | 78,700,000.00  |
| Current pool factor  |                  | 1.00                  | 1.00           |
| <b>2. Payments to Investor per Note</b>                      |                  |                       |                |
|  |                  | <b>Class A</b>        | <b>Class B</b> |
| Interest Type  |                  | Floating Rate         | Fixed Rate     |
| Reference Rate   |                  | 1M_EURIBOR            | NONE           |
| Actual Interest Rate   |                  | -0.494%               | NONE           |
| Spread   |                  | 0.600%                | NONE           |
| Coupon   |                  | 0.106%                | 1.000%         |
| Day count fraction   |                  | Actual/360            | Actual/360     |
| Interest days  |                  | 30 days               | 30 days        |
| Principal outstanding per note in EUR - BoP                  |                  | 100,000.00            | 100,000.00     |
| Principal repayment per note in EUR                          |                  | 0.00                  | 0.00           |
| Principal outstanding per note in EUR - EoP                  |                  | 100,000.00            | 100,000.00     |
| Interest payment per Note in EUR                             |                  | 8.83                  | 83.33          |

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**11. Outstanding Note Balance**

| <b>3. Credit Enhancement</b>           | Initial Period<br>(in EUR) | Initial CE<br>(in %) | Current Period<br>(in EUR) | Current CE<br>(in %) |
|--|----------------------------|----------------------|----------------------------|----------------------|
| Class A                                | 750,000,000.00             | 10.10                | 750,000,000.00             | 10.10                |
| Class B                                | 78,700,000.00              | 0.60                 | 78,700,000.00              | 0.60                 |
| Cash Reserve (+ Overcollateralisation) | 4,995,000.00               | 0.00                 | 4,995,000.00               | 0.00                 |

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**4. Clean-Up Call Option**

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

|   |                |
|---|----------------|
| Aggregate outstanding principal balance at end of period (in EUR) | 828,699,885.79 |
| Clean-Up option exercisable                                       | No             |

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**12. Original Principal Balance**

Initial Portfolio as of origination of contract

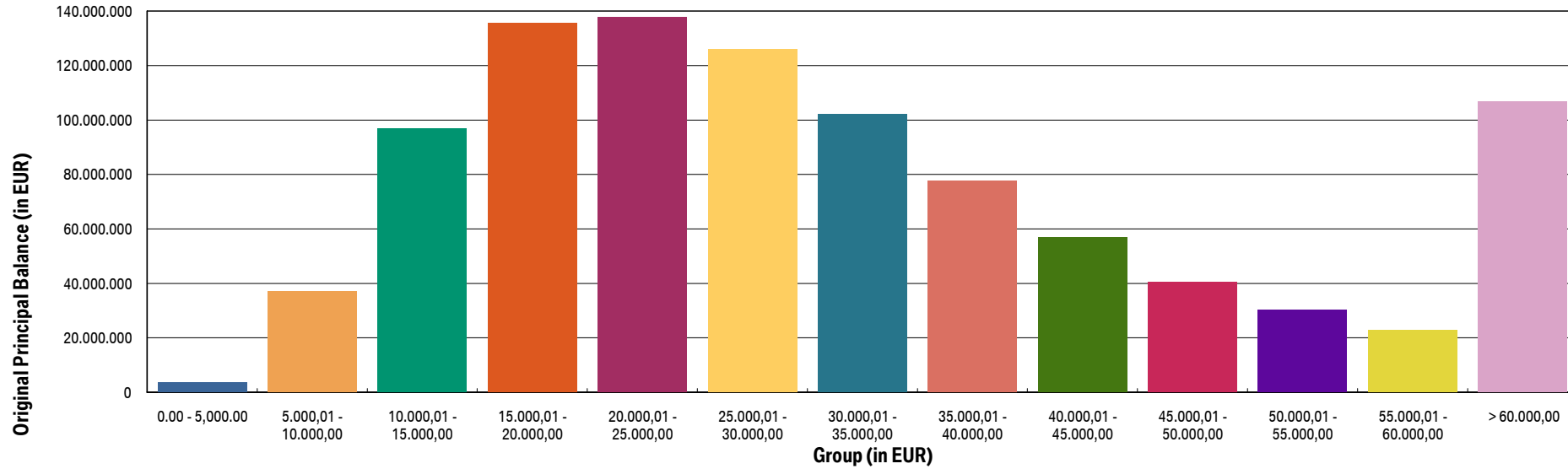
| Group (in EUR)<br>(by Original Principal Balance) | Original Principal Balance<br>(in EUR) | Original Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|---|--|---|------------------------|--|
| 0.00 - 5.000,00                                   | 3,468,752.63                           | 0.36  | 882                    | 2.14                                   |
| 5.000,01 - 10.000,00                              | 37,025,988.67                          | 3.81  | 4,637                  | 11.23                                  |
| 10.000,01 - 15.000,00                             | 96,717,364.23                          | 9.94  | 7,631                  | 18.48                                  |
| 15.000,01 - 20.000,00                             | 135,604,034.99                         | 13.94   | 7,725                  | 18.70                                  |
| 20.000,01 - 25.000,00                             | 137,735,517.93                         | 14.16   | 6,129                  | 14.84                                  |
| 25.000,01 - 30.000,00                             | 125,934,336.90                         | 12.94   | 4,582                  | 11.09                                  |
| 30.000,01 - 35.000,00                             | 102,090,605.63                         | 10.49   | 3,150                  | 7.63                                   |
| 35.000,01 - 40.000,00                             | 77,542,541.20                          | 7.97  | 2,071                  | 5.01                                   |
| 40.000,01 - 45.000,00                             | 56,702,324.29                          | 5.83  | 1,337                  | 3.24                                   |
| 45.000,01 - 50.000,00                             | 40,499,171.39                          | 4.16  | 853                    | 2.07                                   |
| 50.000,01 - 55.000,00                             | 30,101,767.74                          | 3.09  | 575                    | 1.39                                   |
| 55.000,01 - 60.000,00                             | 22,687,724.59                          | 2.33  | 394                    | 0.95                                   |
| > 60.000,00                                       | 106,874,703.08                         | 10.98   | 1,335                  | 3.23                                   |
| <b>Total</b>                                      | <b>972,984,833.27</b>                  | <b>100.00</b>                                 | <b>41,301</b>          | <b>100.00</b>                          |

Average: 23,558.39  
 Min: 692.47  
 Max: 319,962.44



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| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**13. Aggregate Principal Balance**

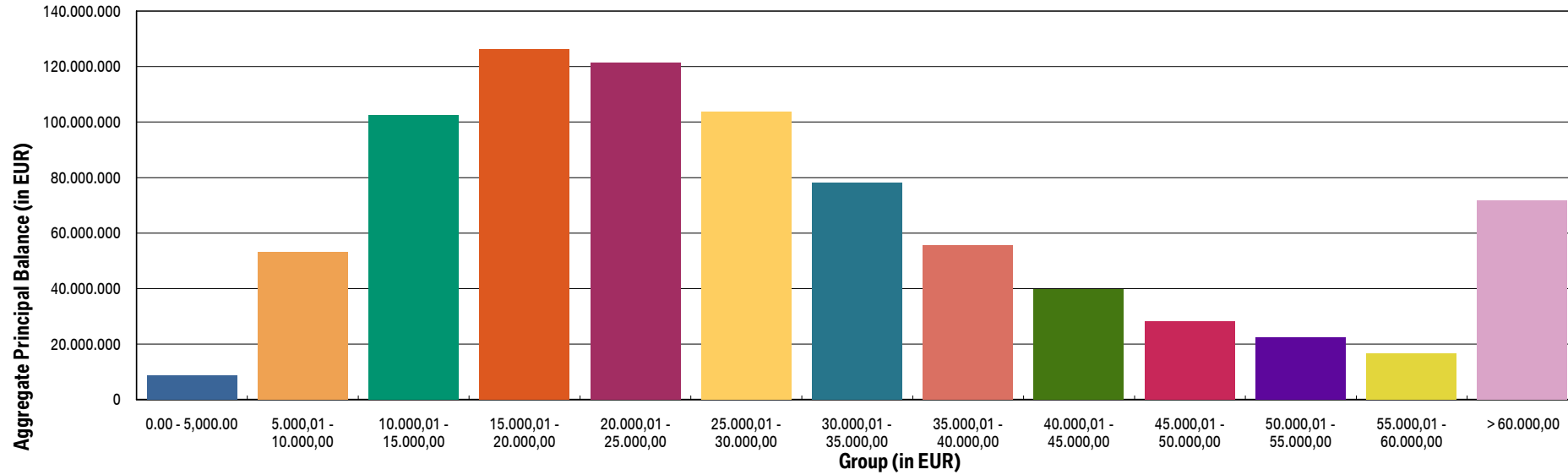
Initial Portfolio

| Group (in EUR)        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|-----------------------|---|--|------------------------|--|
| 0.00 - 5,000.00       | 8,786,964.09                            | 1.06   | 2,589                  | 6.27                                   |
| 5.000,01 - 10.000,00  | 53,150,401.46                           | 6.41   | 6,933                  | 16.79                                  |
| 10.000,01 - 15.000,00 | 102,333,494.29                          | 12.35  | 8,209                  | 19.88                                  |
| 15.000,01 - 20.000,00 | 126,331,831.22                          | 15.24  | 7,262                  | 17.58                                  |
| 20.000,01 - 25.000,00 | 121,290,486.44                          | 14.64  | 5,421                  | 13.13                                  |
| 25.000,01 - 30.000,00 | 103,861,541.80                          | 12.53  | 3,800                  | 9.20                                   |
| 30.000,01 - 35.000,00 | 78,250,962.58                           | 9.44   | 2,420                  | 5.86                                   |
| 35.000,01 - 40.000,00 | 55,576,066.77                           | 6.71   | 1,492                  | 3.61                                   |
| 40.000,01 - 45.000,00 | 39,891,872.72                           | 4.81   | 943                    | 2.28                                   |
| 45.000,01 - 50.000,00 | 28,225,512.49                           | 3.41   | 597                    | 1.45                                   |
| 50.000,01 - 55.000,00 | 22,552,878.74                           | 2.72   | 430                    | 1.04                                   |
| 55.000,01 - 60.000,00 | 16,685,301.04                           | 2.01   | 291                    | 0.70                                   |
| > 60.000,00           | 71,762,665.74                           | 8.66   | 914                    | 2.21                                   |
| <b>Total</b>          | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

Average: 20,064.89  
 Min: 219.67  
 Max: 291,226.37

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

Reporting Date: July 11, 2022  
 Payment Date: July 20, 2022  
 Period No.: 2  
 Monthly Period: June, 2022  
 Interest Period: June 20, 2022 to July 20, 2022  
 = 30 days



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**14. Aggregate Outstanding Principal Balance**

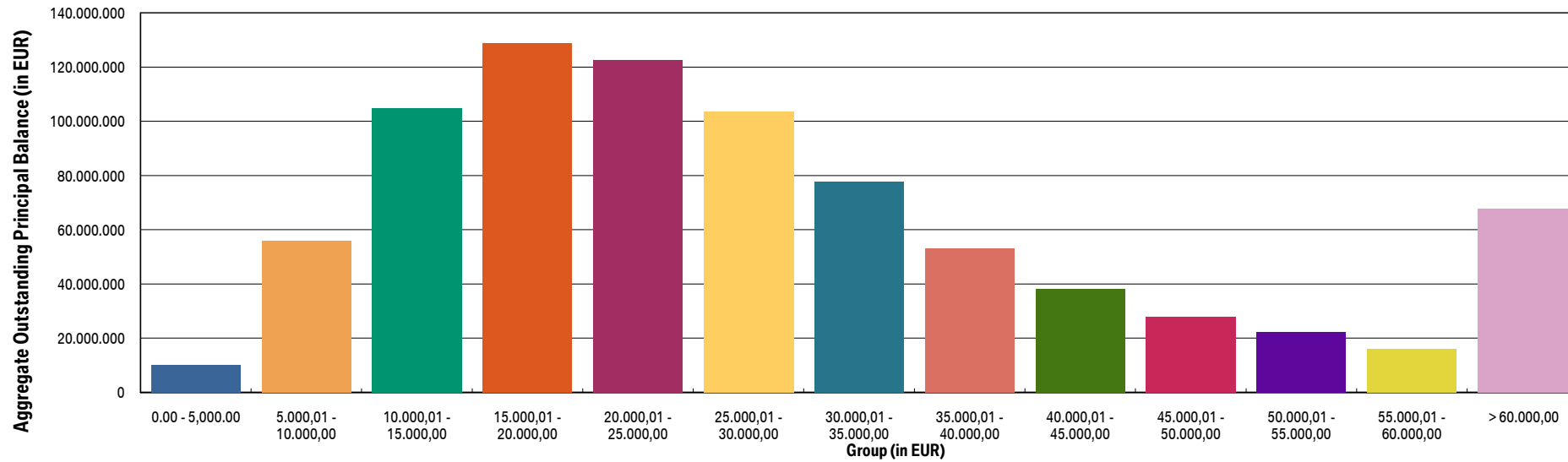
Current Portfolio

| Group (in EUR)        | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) |
|-----------------------|--|---|---------------------|-------------------------------------|
| 0.00 - 5,000.00       | 10,081,303.98                                    | 1.22  | 3,926               | 9.08                                |
| 5.000,01 - 10.000,00  | 55,918,538.67                                    | 6.75  | 7,306               | 16.89                               |
| 10.000,01 - 15.000,00 | 104,967,515.15                                   | 12.67   | 8,429               | 19.49                               |
| 15.000,01 - 20.000,00 | 128,721,333.22                                   | 15.53   | 7,412               | 17.14                               |
| 20.000,01 - 25.000,00 | 122,560,215.58                                   | 14.79   | 5,487               | 12.69                               |
| 25.000,01 - 30.000,00 | 103,533,676.37                                   | 12.49   | 3,793               | 8.77                                |
| 30.000,01 - 35.000,00 | 77,588,253.07                                    | 9.36  | 2,401               | 5.55                                |
| 35.000,01 - 40.000,00 | 53,140,388.98                                    | 6.41  | 1,427               | 3.30                                |
| 40.000,01 - 45.000,00 | 38,314,248.04                                    | 4.62  | 906                 | 2.09                                |
| 45.000,01 - 50.000,00 | 27,978,942.88                                    | 3.38  | 592                 | 1.37                                |
| 50.000,01 - 55.000,00 | 22,143,541.42                                    | 2.67  | 422                 | 0.98                                |
| 55.000,01 - 60.000,00 | 16,059,357.60                                    | 1.94  | 280                 | 0.65                                |
| > 60.000,00           | 67,692,570.83                                    | 8.17  | 870                 | 2.01                                |
| <b>Total</b>          | <b>828,699,885.79</b>                            | <b>100.00</b>   | <b>43,251</b>       | <b>100.00</b>                       |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

Average: 19,160.25  
Min: 0.00  
Max: 329,517.82



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**15. Down Payments**
**Current Portfolio**

| Group (in EUR)        | Aggregate Outstanding Principal Balance (in EUR) | Aggregate Outstanding Principal Balance (in % of total) | Number of Contracts | Number of Contracts (in % of total) | Down Payment/ Purchase Price (in %) |
|-----------------------|--|---|---------------------|-------------------------------------|-------------------------------------|
| No Down Payment       | 191,242,761.85                                   | 23.08   | 10,796              | 24.96                               | 0.00                                |
| <= 1000.00            | 10,303,910.58                                    | 1.24  | 729                 | 1.69                                | 4.55                                |
| 1.000,01 - 2.000,00   | 30,627,314.87                                    | 3.70  | 2,017               | 4.66                                | 8.74                                |
| 2.000,01 - 3.000,00   | 44,291,186.86                                    | 5.34  | 2,891               | 6.68                                | 12.73                               |
| 3.000,01 - 4.000,00   | 40,407,526.38                                    | 4.88  | 2,535               | 5.86                                | 15.92                               |
| 4.000,01 - 5.000,00   | 79,480,882.22                                    | 9.59  | 4,358               | 10.08                               | 17.61                               |
| 5.000,01 - 6.000,00   | 40,131,985.77                                    | 4.84  | 2,239               | 5.18                                | 20.27                               |
| 6.000,01 - 7.000,00   | 34,698,626.43                                    | 4.19  | 1,866               | 4.31                                | 22.06                               |
| 7.000,01 - 8.000,00   | 39,482,979.44                                    | 4.76  | 2,086               | 4.82                                | 23.92                               |
| 8.000,01 - 9.000,00   | 21,661,047.87                                    | 2.61  | 1,094               | 2.53                                | 24.88                               |
| 9.000,01 - 10.000,00  | 75,259,023.40                                    | 9.08  | 3,576               | 8.27                                | 26.35                               |
| 10.000,01 - 11.000,00 | 14,013,621.38                                    | 1.69  | 659                 | 1.52                                | 26.79                               |
| 11.000,01 - 12.000,00 | 19,452,958.76                                    | 2.35  | 924                 | 2.14                                | 29.16                               |
| 12.000,01 - 13.000,00 | 15,575,059.14                                    | 1.88  | 684                 | 1.58                                | 29.00                               |
| 13.000,01 - 14.000,00 | 11,981,025.31                                    | 1.45  | 520                 | 1.20                                | 29.66                               |
| 14.000,01 - 15.000,00 | 38,244,510.33                                    | 4.62  | 1,641               | 3.79                                | 32.11                               |
| > 15.000,00           | 121,845,465.20                                   | 14.70   | 4,636               | 10.72                               | 37.42                               |
| <b>Total</b>          | <b>828,699,885.79</b>                            | <b>100.00</b>   | <b>43,251</b>       | <b>100.00</b>                       | <b>18.71</b>                        |

|  |            |
|--|------------|
| Minimum Down Payment   | 15.43      |
| Maximum Down Payment   | 119,000.00 |
| Average Down Payment   | 6,918.24   |
| Average Down Payment<br>(customers that made a Down Payment) | 9,219.55   |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**16. Borrower Concentration**
Current Portfolio

| Borrower<br>(Top 20) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| 1                    | 479,787.39                              | 0.06   | 13                     | 0.03                                   |
| 2                    | 474,389.87                              | 0.06   | 35                     | 0.08                                   |
| 3                    | 373,919.95                              | 0.05   | 3                      | 0.01                                   |
| 4                    | 338,514.71                              | 0.04   | 7                      | 0.02                                   |
| 5                    | 310,858.20                              | 0.04   | 12                     | 0.03                                   |
| 6                    | 304,987.94                              | 0.04   | 2                      | 0.00                                   |
| 7                    | 251,732.18                              | 0.03   | 8                      | 0.02                                   |
| 8                    | 250,170.40                              | 0.03   | 5                      | 0.01                                   |
| 9                    | 249,500.10                              | 0.03   | 8                      | 0.02                                   |
| 10                   | 240,209.56                              | 0.03   | 4                      | 0.01                                   |
| 11                   | 234,517.75                              | 0.03   | 20                     | 0.05                                   |
| 12                   | 233,963.37                              | 0.03   | 2                      | 0.00                                   |
| 13                   | 214,671.39                              | 0.03   | 4                      | 0.01                                   |
| 14                   | 208,739.83                              | 0.03   | 1                      | 0.00                                   |
| 15                   | 202,788.12                              | 0.02   | 2                      | 0.00                                   |
| 16                   | 193,770.76                              | 0.02   | 10                     | 0.02                                   |
| 17                   | 191,438.05                              | 0.02   | 3                      | 0.01                                   |
| 18                   | 188,910.75                              | 0.02   | 5                      | 0.01                                   |
| 19                   | 171,547.52                              | 0.02   | 1                      | 0.00                                   |
| 20                   | 170,304.91                              | 0.02   | 2                      | 0.00                                   |
| <b>Total</b>         | <b>5,284,722.75</b>                     | <b>0.64</b>                                    | <b>147</b>             | <b>0.34</b>                            |

|                                |                       |
|--------------------------------|-----------------------|
| <b>Total Portfolio Balance</b> | <b>828,699,885.79</b> |
|--------------------------------|-----------------------|

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**17. Geographical Distribution**

Initial Portfolio

| Post code area   | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of contracts<br>(in % of total) |
|------------------|---|--|------------------------|--|
| post code area 0 | 42,592,070.70                           | 5.14   | 2,094                  | 5.07                                   |
| post code area 1 | 51,357,924.58                           | 6.20   | 2,327                  | 5.63                                   |
| post code area 2 | 79,328,562.42                           | 9.57   | 3,877                  | 9.39                                   |
| post code area 3 | 73,042,095.70                           | 8.81   | 3,836                  | 9.29                                   |
| post code area 4 | 107,617,066.46                          | 12.99  | 5,291                  | 12.81                                  |
| post code area 5 | 100,112,910.83                          | 12.08  | 5,036                  | 12.19                                  |
| post code area 6 | 98,532,624.20                           | 11.89  | 4,923                  | 11.92                                  |
| post code area 7 | 94,860,707.88                           | 11.45  | 4,984                  | 12.07                                  |
| post code area 8 | 109,651,823.36                          | 13.23  | 5,258                  | 12.73                                  |
| post code area 9 | 71,604,193.25                           | 8.64   | 3,675                  | 8.90                                   |
| <b>Total</b>     | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

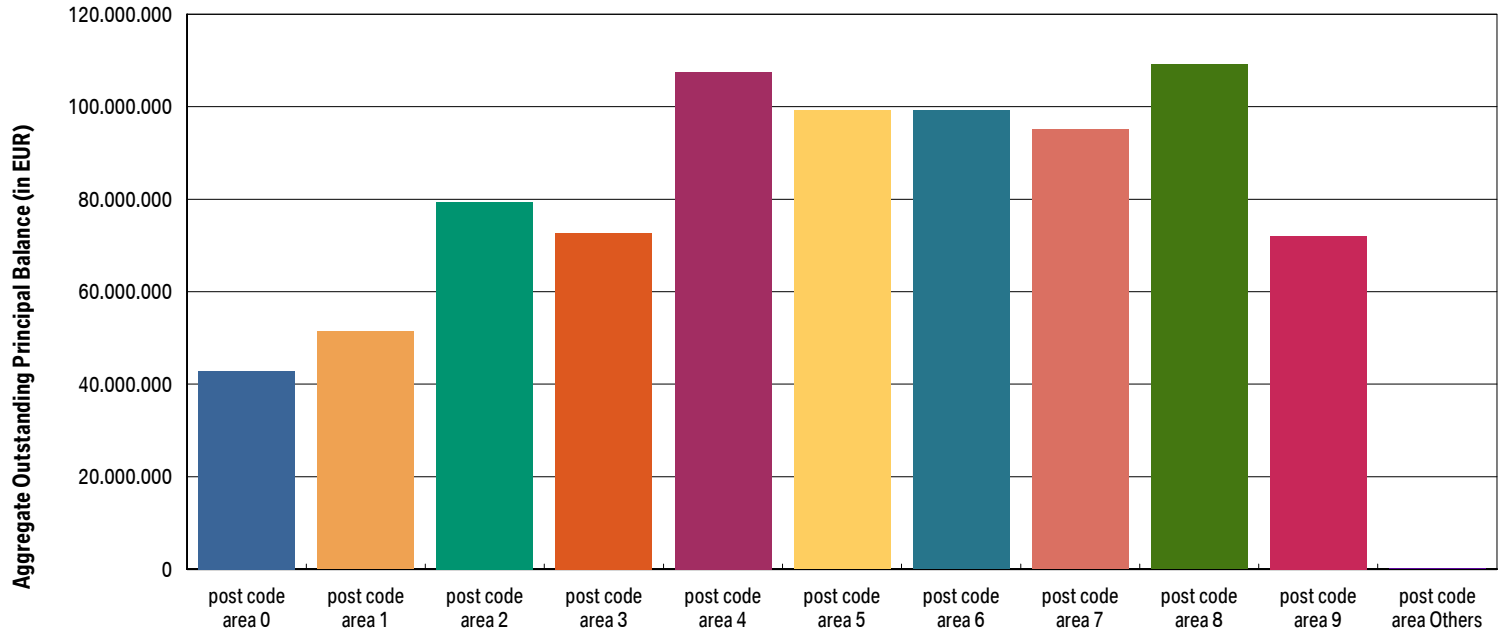
**17. Geographical Distribution**

Current Portfolio

| Post code area        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|-----------------------|---|--|------------------------|--|
| post code area 0      | 42,835,160.70                           | 5.17   | 2,201                  | 5.09                                   |
| post code area 1      | 51,293,918.85                           | 6.19   | 2,426                  | 5.61                                   |
| post code area 2      | 79,448,993.14                           | 9.59   | 4,062                  | 9.39                                   |
| post code area 3      | 72,694,487.65                           | 8.77   | 4,015                  | 9.28                                   |
| post code area 4      | 107,510,059.43                          | 12.97  | 5,527                  | 12.78                                  |
| post code area 5      | 99,274,518.48                           | 11.98  | 5,251                  | 12.14                                  |
| post code area 6      | 99,306,952.11                           | 11.98  | 5,177                  | 11.97                                  |
| post code area 7      | 95,069,789.47                           | 11.47  | 5,213                  | 12.05                                  |
| post code area 8      | 109,185,008.43                          | 13.18  | 5,514                  | 12.75                                  |
| post code area 9      | 72,032,370.59                           | 8.69   | 3,860                  | 8.92                                   |
| post code area Others | 48,626.94                               | 0.01   | 5                      | 0.01                                   |
| <b>Total</b>          | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43.251</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**18. Car Type & Customer Group**

Initial Portfolio

| Car Type     | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| New          | 353,243,188.04                          | 42.63  | 12,949                 | 31.35                                  |
| Used         | 475,456,791.34                          | 57.37  | 28,352                 | 68.65                                  |
| <b>Total</b> | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

| Customer Group     | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------------|---|--|------------------------|--|
| Commercial         | 227,906,404.70                          | 27.50  | 7,732                  | 18.72                                  |
| Private Individual | 600,793,574.68                          | 72.50  | 33,569                 | 81.28                                  |
| <b>Total</b>       | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**18. Car Type & Customer Group**

Current Portfolio

| Car Type     | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| New          | 355,251,510.93                          | 42.87  | 13,574                 | 31.38                                  |
| Used         | 473,448,374.86                          | 57.13  | 29,677                 | 68.62                                  |
| <b>Total</b> | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

Current Portfolio

| Customer Group     | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------------|---|--|------------------------|--|
| Commercial         | 227,521,803.08                          | 27.46  | 8,135                  | 18.81                                  |
| Private Individual | 601,178,082.71                          | 72.54  | 35,116                 | 81.19                                  |
| <b>Total</b>       | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**19. Delinquencies**

Initial Portfolio

| Days past due | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|---------------|---|--|------------------------|--|
| 1 - 30        | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| 31 - 60       | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| 61 - 90       | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| 91 - 120      | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 120         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| <b>Total</b>  | <b>0.00</b>                             | <b>0.00</b>                                    | <b>0</b>               | <b>0.00</b>                            |

Current Portfolio

| Days past due | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|---------------|---|--|------------------------|--|
| 1 - 30        | 3,644,524.49                            | 0.44   | 160                    | 0.37                                   |
| 31 - 60       | 113,498.64                              | 0.01   | 3                      | 0.01                                   |
| 61 - 90       | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| 91 - 120      | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 120         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| <b>Total</b>  | <b>3.758.023,13</b>                     | <b>0.45</b>                                    | <b>163</b>             | <b>0.38</b>                            |

**Compartment German Auto Loans 11**

**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**19a. Delinquencies Analysis**

| Monthly Period | Performing<br>(in EUR) | 31-60 days past due<br>(in EUR) | 61-90 days past due<br>(in EUR) | 91-120 days past due<br>(in EUR) | >120 days past due<br>(in EUR) |
|----------------|------------------------|---------------------------------|---------------------------------|----------------------------------|--------------------------------|
| May - 22       | 808,346,340.08         | 0.00                            | 0.00                            | 0.00                             | 0.00                           |
| June - 22      | 806,261,087.38         | 113,498.64                      | 0.00                            | 0.00                             | 0.00                           |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**20. Seasoning**

Initial Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 234,141,092.14                          | 28.25  | 9,757                  | 23.62                                  |
| > 6 - <= 12          | 242,922,880.74                          | 29.31  | 11,832                 | 28.65                                  |
| > 12 - <= 24         | 310,058,611.35                          | 37.42  | 17,189                 | 41.62                                  |
| > 24 - <= 36         | 40,519,309.75                           | 4.89   | 2,446                  | 5.92                                   |
| > 36 - <= 42         | 1,058,085.40                            | 0.13   | 77                     | 0.19                                   |
| > 42 - <= 48         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 48 - <= 53         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 53                 | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| <b>Total</b>         | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

WA Seasoning (in months): 12.07

Min (in months): 2.00

Max (in months): 39.00

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**20. Seasoning**

Current Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 151,713,552.54                          | 18.31  | 6,306                  | 14.58                                  |
| > 6 - <= 12          | 259,546,172.51                          | 31.32  | 12,726                 | 29.42                                  |
| > 12 - <= 24         | 342,034,403.02                          | 41.27  | 19,358                 | 44.76                                  |
| > 24 - <= 36         | 73,438,238.00                           | 8.86   | 4,712                  | 10.89                                  |
| > 36 - <= 42         | 1,967,519.72                            | 0.24   | 149                    | 0.34                                   |
| > 42 - <= 48         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 48 - <= 53         | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 53                 | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| <b>Total</b>         | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

WA Seasoning Term : 13,95  
 Min : 2,00  
 Max : 41,00



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**21. Remaining Term**

Initial Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 4,873,281.28                            | 0.59   | 667                    | 1.61                                   |
| > 6 - <= 12          | 28,512,625.86                           | 3.44   | 2,364                  | 5.72                                   |
| > 12 - <= 24         | 168,513,531.77                          | 20.33  | 10,463                 | 25.33                                  |
| > 24 - <= 36         | 257,862,147.29                          | 31.12  | 12,603                 | 30.51                                  |
| > 36 - <= 42         | 121,200,606.27                          | 14.63  | 5,625                  | 13.62                                  |
| > 42 - <= 48         | 104,153,699.30                          | 12.57  | 4,326                  | 10.47                                  |
| > 48 - <= 53         | 63,126,724.74                           | 7.62   | 2,435                  | 5.90                                   |
| > 53                 | 80,457,362.87                           | 9.71   | 2,818                  | 6.82                                   |
| <b>Total</b>         | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

WA Remaining Term (in months): 34.44  
 Min (in months): 3.00  
 Max (in months): 60.00

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**21. Remaining Term**

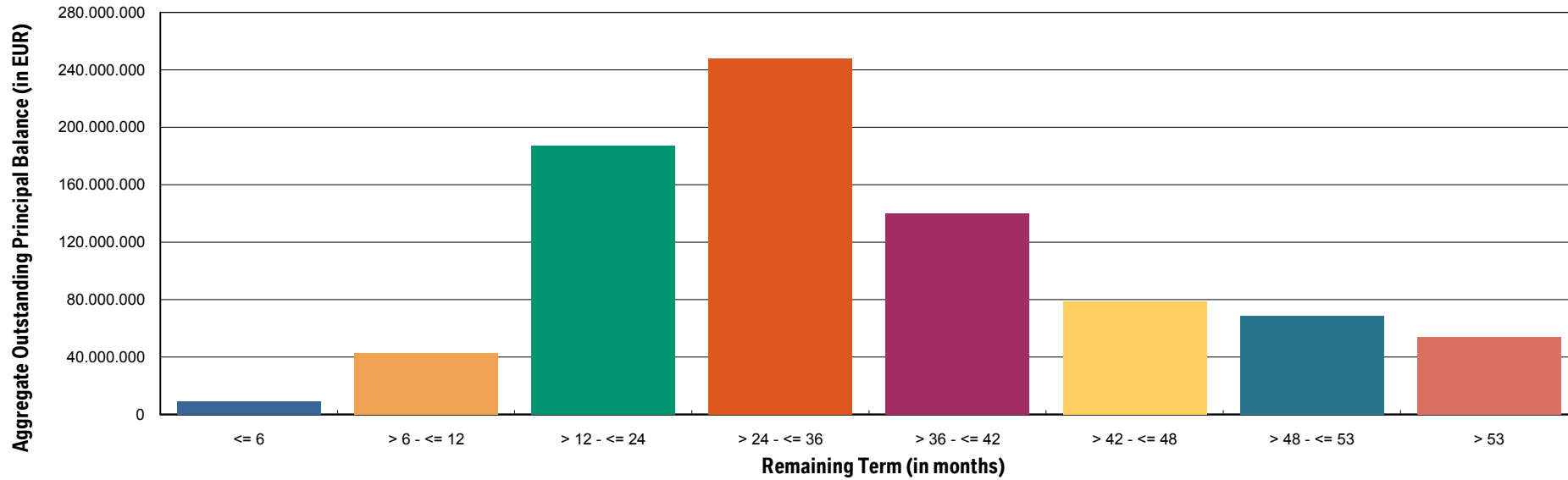
Current Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 9,196,611.04                            | 1.11   | 2,003                  | 4.63                                   |
| > 6 - <= 12          | 42,987,898.92                           | 5.19   | 3,516                  | 8.13                                   |
| > 12 - <= 24         | 187,495,286.24                          | 22.63  | 11,340                 | 26.22                                  |
| > 24 - <= 36         | 247,837,649.06                          | 29.91  | 12,250                 | 28.32                                  |
| > 36 - <= 42         | 140,362,657.01                          | 16.94  | 6,409                  | 14.82                                  |
| > 42 - <= 48         | 78,592,017.06                           | 9.48   | 3,244                  | 7.50                                   |
| > 48 - <= 53         | 68,478,847.88                           | 8.26   | 2,613                  | 6.04                                   |
| > 53                 | 53,748,918.58                           | 6.49   | 1,876                  | 4.34                                   |
| <b>Total</b>         | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

WA RemainingTerm : 32.63  
 Min : 0.00  
 Max : 58.00

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**22. Original Term**

Initial Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 6 - <= 12          | 186,659.27                              | 0.02   | 70                     | 0.17                                   |
| > 12 - <= 24         | 27,587,012.48                           | 3.33   | 2,814                  | 6.81                                   |
| > 24 - <= 36         | 334,249,255.64                          | 40.33  | 17,665                 | 42.77                                  |
| > 36 - <= 42         | 5,910,515.07                            | 0.71   | 377                    | 0.91                                   |
| > 42 - <= 48         | 156,867,316.52                          | 18.93  | 7,791                  | 18.86                                  |
| > 48 - <= 53         | 12,656,144.98                           | 1.53   | 634                    | 1.54                                   |
| > 53                 | 291,243,075.42                          | 35.14  | 11,950                 | 28.93                                  |
| <b>Total</b>         | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

WA Original Term (in months): 46.50  
 Min (in months): 12.00  
 Max (in months): 96.00

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**22. Original Term**

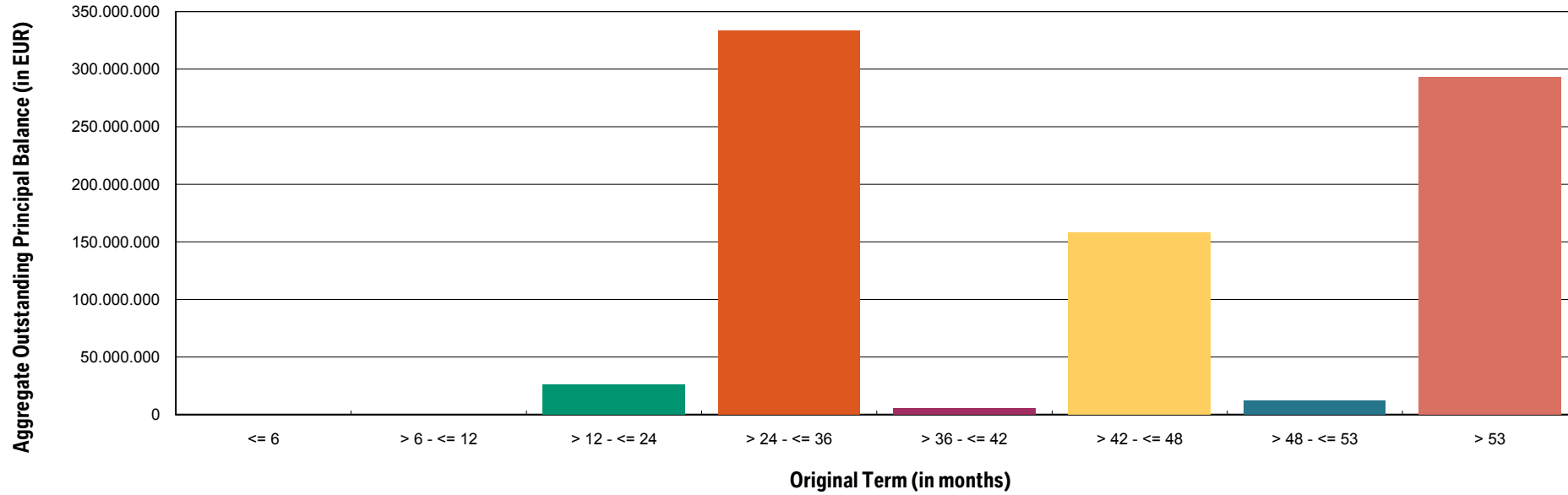
Current Portfolio

| Group<br>(in months) | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|----------------------|---|--|------------------------|--|
| <= 6                 | 0.00                                    | 0.00   | 0                      | 0.00                                   |
| > 6 - <= 12          | 137,484.75                              | 0.02   | 73                     | 0.17                                   |
| > 12 - <= 24         | 26,240,772.26                           | 3.17   | 2,958                  | 6.84                                   |
| > 24 - <= 36         | 333,283,446.70                          | 40.22  | 18,520                 | 42.82                                  |
| > 36 - <= 42         | 5,884,747.88                            | 0.71   | 398                    | 0.92                                   |
| > 42 - <= 48         | 157,711,929.00                          | 19.03  | 8,153                  | 18.85                                  |
| > 48 - <= 53         | 12,577,575.11                           | 1.52   | 655                    | 1.51                                   |
| > 53                 | 292,863,930.09                          | 35.34  | 12,494                 | 28.89                                  |
| <b>Total</b>         | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

WA Original Term : 46.58  
 Min : 12.00  
 Max : 96.00

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |



**Compartment German Auto Loans 11**
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**23. Vehicle Class**
Initial Portfolio

| Group                                    | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--|---|--|------------------------|--|
| BMW 1 Series                             | 74,820,859.22                           | 9.03   | 5,523                  | 13.37                                  |
| BMW 2 Series                             | 65,783,236.39                           | 7.94   | 3,622                  | 8.77                                   |
| BMW 3 Series                             | 86,868,298.74                           | 10.48  | 4,665                  | 11.30                                  |
| BMW 4 Series                             | 44,600,162.47                           | 5.38   | 1,706                  | 4.13                                   |
| BMW 5 Series                             | 94,664,754.78                           | 11.42  | 4,016                  | 9.72                                   |
| BMW 6 Series                             | 6,374,275.25                            | 0.77   | 217                    | 0.53                                   |
| BMW 7 Series                             | 13,267,870.38                           | 1.60   | 392                    | 0.95                                   |
| BMW 8 Series                             | 7,417,895.61                            | 0.90   | 98                     | 0.24                                   |
| BMW X1 Series                            | 61,257,759.96                           | 7.39   | 3,317                  | 8.03                                   |
| BMW X2 Series                            | 13,963,155.25                           | 1.68   | 595                    | 1.44                                   |
| BMW X3 Series                            | 59,052,981.31                           | 7.13   | 2,326                  | 5.63                                   |
| BMW X4 Series                            | 21,675,300.78                           | 2.62   | 746                    | 1.81                                   |
| BMW X5 Series                            | 59,014,303.25                           | 7.12   | 1,543                  | 3.74                                   |
| BMW X6 Series                            | 19,053,698.79                           | 2.30   | 447                    | 1.08                                   |
| BMW X7 Series                            | 8,826,715.08                            | 1.07   | 121                    | 0.29                                   |
| BMW Z Series                             | 12,196,571.55                           | 1.47   | 390                    | 0.94                                   |
| BMW i Series                             | 7,968,610.31                            | 0.96   | 314                    | 0.76                                   |
| MINI                                     | 105,403,569.95                          | 12.72  | 6,734                  | 16.30                                  |
| Non BMW Group Models (incl. Motorcycles) | 38,058,931.01                           | 4.59   | 1,887                  | 4.57                                   |
| Other BMW Group (incl. Motorcycles)      | 28,431,029.30                           | 3.43   | 2,642                  | 6.40                                   |
| <b>Total</b>                             | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**23.Vehicle Class**
Current Portfolio

| Group                                    | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--|---|--|------------------------|--|
| BMW 1 Series                             | 74,367,682.99                           | 8.97   | 5,763                  | 13.32                                  |
| BMW 2 Series                             | 65,837,786.76                           | 7.94   | 3,799                  | 8.78                                   |
| BMW 3 Series                             | 86,301,034.06                           | 10.41  | 4,865                  | 11.25                                  |
| BMW 4 Series                             | 44,527,550.68                           | 5.37   | 1,781                  | 4.12                                   |
| BMW 5 Series                             | 94,760,710.45                           | 11.43  | 4,220                  | 9.76                                   |
| BMW 6 Series                             | 6,420,317.21                            | 0.77   | 228                    | 0.53                                   |
| BMW 7 Series                             | 12,885,090.67                           | 1.55   | 405                    | 0.94                                   |
| BMW 8 Series                             | 7,589,350.87                            | 0.92   | 104                    | 0.24                                   |
| BMW X1 Series                            | 61,877,916.64                           | 7.47   | 3,474                  | 8.03                                   |
| BMW X2 Series                            | 14,110,297.62                           | 1.70   | 622                    | 1.44                                   |
| BMW X3 Series                            | 59,552,560.47                           | 7.19   | 2,442                  | 5.65                                   |
| BMW X4 Series                            | 22,164,800.74                           | 2.67   | 794                    | 1.84                                   |
| BMW X5 Series                            | 59,125,577.78                           | 7.13   | 1,611                  | 3.72                                   |
| BMW X6 Series                            | 19,036,456.36                           | 2.30   | 465                    | 1.08                                   |
| BMW X7 Series                            | 8,604,750.77                            | 1.04   | 124                    | 0.29                                   |
| BMW Z Series                             | 12,480,799.90                           | 1.51   | 415                    | 0.96                                   |
| BMW i Series                             | 8,059,693.99                            | 0.97   | 331                    | 0.77                                   |
| MINI                                     | 105,963,912.88                          | 12.79  | 7,052                  | 16.30                                  |
| Non BMW Group Models (incl. Motorcycles) | 36,954,496.54                           | 4.46   | 1,962                  | 4.54                                   |
| Other BMW Group (incl. Motorcycles)      | 28,079,098.41                           | 3.39   | 2,794                  | 6.46                                   |
| <b>Total</b>                             | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |



**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
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| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**24. Payment Type**

Initial Portfolio:

| Group        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| Direct debit | 827,460,604.21                          | 99.85  | 41,245                 | 99.86                                  |
| Self payment | 1,239,375.17                            | 0.15   | 56                     | 0.14                                   |
| <b>Total</b> | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

Current Portfolio

| Group        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| Direct debit | 827,380,123.68                          | 99.84  | 43,185                 | 99.85                                  |
| Self payment | 1,319,762.11                            | 0.16   | 66                     | 0.15                                   |
| <b>Total</b> | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**25. Interest Rates**

| Weighted Average Interest Rate (APR in %) |                |      |
|---|----------------|------|
| Aggregate Principal Balance (Initial)     | 828,699,979.38 | 3.09 |
| Aggregate Outstanding Principal Balance   | 828,699,885.79 | 3.08 |

| Weighted Average Nominal Interest Rate (in %) |                |      |
|---|----------------|------|
| Aggregate Principal Balance (Initial)         | 828,699,979.38 | 3.04 |
| Aggregate Outstanding Principal Balance       | 828,699,885.79 | 3.04 |

**Compartment German Auto Loans 11**  
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|                  |   |
|------------------|---|
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| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**26. Credit Type**

Initial Portfolio

| Credit Type           | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|-----------------------|---|--|------------------------|--|
| Balloon               | 822,713,113.07                          | 99.28  | 40,322                 | 97.63                                  |
| Equal Instalment Loan | 5,986,866.31                            | 0.72   | 979                    | 2.37                                   |
| <b>Total</b>          | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

Current Portfolio

| Credit Type           | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|-----------------------|---|--|------------------------|--|
| Balloon               | 823,070,985.29                          | 99.32  | 42,221                 | 97.62                                  |
| Equal Instalment Loan | 5,628,900.50                            | 0.68   | 1,030                  | 2.38                                   |
| <b>Total</b>          | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**27. Contracts per Customer**

Initial Portfolio

| Group        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| 1            | 800,321,789.47                          | 96.58  | 40,236                 | 97.42                                  |
| 2 - 4        | 24,699,630.97                           | 2.98   | 927                    | 2.24                                   |
| 5 - 7        | 1,792,848.78                            | 0.22   | 52                     | 0.13                                   |
| 8 - 10       | 160,681.85                              | 0.02   | 9                      | 0.02                                   |
| > 10         | 1,725,028.31                            | 0.21   | 77                     | 0.19                                   |
| <b>Total</b> | <b>828,699,979.38</b>                   | <b>100.00</b>                                  | <b>41,301</b>          | <b>100.00</b>                          |

Current Portfolio

| Group        | Aggregate Principal Balance<br>(in EUR) | Aggregate Principal Balance<br>(in % of total) | Number<br>of Contracts | Number of Contracts<br>(in % of total) |
|--------------|---|--|------------------------|--|
| 1            | 799,839,858.56                          | 96.52  | 42,088                 | 97.31                                  |
| 2 - 4        | 25,357,233.02                           | 3.06   | 1,009                  | 2.33                                   |
| 5 - 7        | 1,308,237.96                            | 0.16   | 48                     | 0.11                                   |
| 8 - 10       | 695,003.04                              | 0.08   | 26                     | 0.06                                   |
| > 10         | 1,499,553.21                            | 0.18   | 80                     | 0.18                                   |
| <b>Total</b> | <b>828,699,885.79</b>                   | <b>100.00</b>                                  | <b>43,251</b>          | <b>100.00</b>                          |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

|                  |   |
|------------------|---|
| Reporting Date:  | July 11, 2022                               |
| Payment Date:    | July 20, 2022                               |
| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**28. Replenishment Conditions**

| Replenishment Condition   | Aggregate Principal Balance (in EUR) | Aggregate Principal Balance (in % of total) | Limit of Aggregate Principal Balance | Condition met? |
|---------------------------|--------------------------------------|---|--------------------------------------|----------------|
| Single Borrower Limit     | 479,787.39                           | 0.06  | <= 1,000,000.00                      | yes            |
| Used Vehicle Limit        | 473,448,374.86                       | 57.13                                       | <= 60.00 %                           | yes            |
| Commercial Customer Limit | 227,521,803.08                       | 27.46                                       | <= 30.00 %                           | yes            |

| Replenishment Condition | Current Value (in %) | Limit Value (in %) | Condition met? |
|-------------------------|----------------------|--------------------|----------------|
| Weighted Average APR    | 3.08                 | 2.90               | yes            |

**Compartment German Auto Loans 11**  
**Monthly Investor Report**

Reporting Date: July 11, 2022  
 Payment Date: July 20, 2022  
 Period No.: 2  
 Monthly Period: June, 2022  
 Interest Period: June 20, 2022 to July 20, 2022  
 = 30 days

**29. Amortisation**

Initial Portfolio

| Period | Principal Balance (in EUR) |
|--------|----------------------------|
|        | 828,699,979.38             |
| 1      | 817,669,491.44             |
| 2      | 806,609,774.67             |
| 3      | 794,847,846.85             |
| 4      | 782,960,636.67             |
| 5      | 771,109,973.99             |
| 6      | 758,369,082.47             |
| 7      | 745,493,936.73             |
| 8      | 732,629,307.02             |
| 9      | 719,679,230.97             |
| 10     | 707,169,858.34             |
| 11     | 689,071,929.28             |
| 12     | 671,466,255.44             |
| 13     | 654,061,171.79             |
| 14     | 635,703,948.96             |
| 15     | 617,714,922.17             |
| 16     | 598,081,709.11             |
| 17     | 577,964,001.46             |
| 18     | 557,069,185.42             |
| 19     | 536,868,053.88             |
| 20     | 516,576,829.66             |
| 21     | 496,841,257.58             |
| 22     | 480,950,125.98             |
| 23     | 464,446,075.72             |
| 24     | 446,077,545.88             |
| 25     | 425,694,773.98             |
| 26     | 404,531,342.40             |
| 27     | 383,412,463.97             |
| 28     | 362,394,351.49             |
| 29     | 342,420,811.27             |
| 30     | 322,426,352.95             |

Current Portfolio

| Period | Principal Balance in EUR | Reduction in EUR |
|--------|--------------------------|------------------|
|        | 828,699,885.79           |                  |
| 1      | 816,492,157.64           | 12,207,728.15    |
| 2      | 804,354,270.85           | 12,137,886.79    |
| 3      | 792,232,102.03           | 12,122,168.82    |
| 4      | 779,117,423.39           | 13,114,678.64    |
| 5      | 766,011,516.59           | 13,105,906.80    |
| 6      | 752,842,891.09           | 13,168,625.50    |
| 7      | 739,548,759.48           | 13,294,131.61    |
| 8      | 726,804,440.13           | 12,744,319.35    |
| 9      | 708,172,305.23           | 18,632,134.90    |
| 10     | 690,143,685.60           | 18,028,619.63    |
| 11     | 672,596,091.86           | 17,547,593.74    |
| 12     | 653,929,874.22           | 18,666,217.64    |
| 13     | 635,475,484.87           | 18,454,389.35    |
| 14     | 615,406,450.50           | 20,069,034.37    |
| 15     | 594,922,711.48           | 20,483,739.02    |
| 16     | 573,487,132.57           | 21,435,578.91    |
| 17     | 552,895,806.07           | 20,591,326.50    |
| 18     | 532,185,883.93           | 20,709,922.14    |
| 19     | 511,835,081.11           | 20,350,802.82    |
| 20     | 495,467,523.06           | 16,367,558.05    |
| 21     | 478,531,162.31           | 16,936,360.75    |
| 22     | 459,492,680.99           | 19,038,481.32    |
| 23     | 438,607,559.46           | 20,885,121.53    |
| 24     | 416,601,335.88           | 22,006,223.58    |
| 25     | 395,096,355.40           | 21,504,980.48    |
| 26     | 373,720,952.08           | 21,375,403.32    |
| 27     | 353,277,008.97           | 20,443,943.11    |
| 28     | 332,566,314.03           | 20,710,694.94    |
| 29     | 313,277,305.67           | 19,289,008.36    |
| 30     | 290,776,454.99           | 22,500,850.68    |

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 = 30 days

**29. Amortisation**

Initial Portfolio

| Period | Principal Balance (in EUR) |
|--------|----------------------------|
| 31     | 303,429,210.99             |
| 32     | 281,374,705.28             |
| 33     | 262,532,483.10             |
| 34     | 245,487,287.63             |
| 35     | 234,105,986.33             |
| 36     | 222,191,306.41             |
| 37     | 210,446,227.24             |
| 38     | 197,627,303.43             |
| 39     | 183,799,325.45             |
| 40     | 169,951,736.64             |
| 41     | 155,716,376.60             |
| 42     | 137,835,082.77             |
| 43     | 122,155,646.03             |
| 44     | 107,583,765.39             |
| 45     | 96,445,685.48              |
| 46     | 86,972,062.76              |
| 47     | 81,186,222.62              |
| 48     | 73,849,799.97              |
| 49     | 66,628,967.68              |
| 50     | 59,418,477.50              |
| 51     | 52,114,360.04              |
| 52     | 45,167,145.08              |
| 53     | 38,362,553.32              |
| 54     | 31,048,331.49              |
| 55     | 23,513,424.13              |
| 56     | 14,161,755.28              |
| 57     | 7,332,958.70               |
| 58     | 3,111.11                   |
| 59     | 1,559.18                   |
| 60     | 0.00                       |

Current Portfolio

| Period | Principal Balance in EUR | Reduction in EUR |
|--------|--------------------------|------------------|
| 31     | 271,478,507.10           | 19,297,947.89    |
| 32     | 253,981,801.32           | 17,496,705.78    |
| 33     | 241,888,729.81           | 12,093,071.51    |
| 34     | 229,096,299.28           | 12,792,430.53    |
| 35     | 216,994,911.73           | 12,101,387.55    |
| 36     | 203,985,527.75           | 13,009,383.98    |
| 37     | 189,685,776.75           | 14,299,751.00    |
| 38     | 175,327,382.01           | 14,358,394.74    |
| 39     | 160,706,038.17           | 14,621,343.84    |
| 40     | 142,785,946.77           | 17,920,091.40    |
| 41     | 126,835,947.02           | 15,949,999.75    |
| 42     | 111,733,343.48           | 15,102,603.54    |
| 43     | 100,265,941.84           | 11,467,401.64    |
| 44     | 90,612,073.55            | 9,653,868.29     |
| 45     | 84,326,782.64            | 6,285,290.91     |
| 46     | 76,642,769.54            | 7,684,013.10     |
| 47     | 69,310,926.35            | 7,331,843.19     |
| 48     | 62,068,170.07            | 7,242,756.28     |
| 49     | 54,539,706.70            | 7,528,463.37     |
| 50     | 47,265,225.93            | 7,274,480.77     |
| 51     | 40,203,361.81            | 7,061,864.12     |
| 52     | 32,890,566.51            | 7,312,795.30     |
| 53     | 25,205,938.41            | 7,684,628.10     |
| 54     | 15,677,460.23            | 9,528,478.18     |
| 55     | 8,713,284.50             | 6,964,175.73     |
| 56     | 1,166,642.22             | 7,546,642.28     |
| 57     | 423,632.01               | 743,010.21       |
| 58     | 0.00                     | 423,632.01       |
| 59     | 0.00                     | 0.00             |
| 60     | 0.00                     | 0.00             |

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**30. Priority of Payments**

**All values in EUR**

|                               |   |               |
|-------------------------------|---|---------------|
| Available Distribution Amount | + | 29,409,002.43 |
| Taxes                         | - | 0.00          |
| Trustee Payment               | - | 0.00          |
| Senior Expenses               | - |               |
| Swap Net Payment              | - | 796,875.00    |
| Class A Interest              | - | 66,225.00     |
| Class B Interest              | - | 65,580.71     |
| Cash Reserve                  | - | 4,995,000.00  |
| Replenishment Amount          | - | 22,325,299.77 |
| Principal Class A             | - | 0.00          |
| Principal Class B             | - | 0.00          |
| Swap Termination Event        | - | 0.00          |
| Subordinated Loan Interest    | - | 6,268.73      |
| Subordinated Loan Principal   | - | 0.00          |
| Seller                        | - | 1,153,753.22  |



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**31. Transaction Costs**

| <b>Cost Category (in EUR)</b>    | <b>Class A</b> | <b>Class B</b> | <b>Subordinated Loan</b> | <b>Total</b> |
|----------------------------------|----------------|----------------|--------------------------|--------------|
| Senior Expenses                  |                |                |                          | 0.00         |
| Interest accrued for the Period  | 66,225.00      | 65,580.71      | 6,268.73                 | 138,074.44   |
| Interest payments for the Period | 66,225.00      | 65,580.71      | 6,268.73                 | 138,074.44   |
| Cumulative Interest Payments     | 103,575.00     | 135,537.14     | 12,733.37                | 251,845.51   |
| Unpaid Interest for the Period   | 0.00           | 0.00           | 0.00                     | 0.00         |
| Cumulative Unpaid Interest       | 0.00           | 0.00           | 0.00                     | 0.00         |

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| Reporting Date:  | July 11, 2022                               |
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| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**32. Ratings**

|                                | Fitch | S&P | Moody's | DBRS |
|--------------------------------|-------|-----|---------|------|
| <b>Notes - current ratings</b> |       |     |         |      |
| Class A                        | AAA   | N/A | Aaa     | N/A  |
| Class B                        | N/A   | N/A | N/A     | N/A  |

|  |                                  | Fitch      | S&P | Moody's | DBRS | Trigger Breached |    |
|--|----------------------------------|------------|-----|---------|------|------------------|----|
| <b>Transaction Parties - current ratings</b> |                                  |            |     |         |      |                  |    |
|  | BMW AG                           | long term  | N/A | A       | A2   | A high           | no |
|  |                                  | short term | N/A | A-1     | P-1  | N/A              | no |
| <b>Issuer Account Bank:</b>                  | The Bank of New York Mellon      | long term  | AA+ | N/A     | Aa1  | N/A              | no |
|  |                                  | short term | F1+ | N/A     | P-1  | N/A              | no |
| <b>Swap Provider:</b>                        | Skandinaviska Enskilda Banken AB | long term  | AA  | N/A     | Aa3  | N/A              | no |
|  |                                  | short term | F1+ | N/A     | P-1  | N/A              | no |

|   |                                  | Fitch      | S&P | Moody's | DBRS |     |
|---|----------------------------------|------------|-----|---------|------|-----|
| <b>Transaction Parties - required ratings</b> |                                  |            |     |         |      |     |
|   | BMW AG                           | long term  | BBB | N/A     | Baa1 | N/A |
|   |                                  | short term | F2  | N/A     | P-2  | N/A |
| <b>Issuer Account Bank:</b>                   | The Bank of New York Mellon      | long term  | A   | N/A     | A2   | N/A |
|   |                                  | short term | F1  | N/A     | P-1  | N/A |
| <b>Swap Provider:</b>                         | Skandinaviska Enskilda Banken AB | long term  | A   | N/A     | Baa1 | N/A |
|   |                                  | short term | F1  | N/A     | N/A  | N/A |

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| Period No.:      | 2   |
| Monthly Period:  | June, 2022                                  |
| Interest Period: | June 20, 2022 to July 20, 2022<br>= 30 days |

**33. Swap Counterparty Data**

| <b>Swap Counterparty Data</b> |   |
|-------------------------------|---|
| Swap counterparty provider    | Skandinaviska Enskilda Banken AB (publ) |
| Swap termination event        | No                                      |

| <b>Swap Data</b>                                      |                                   |
|---|-----------------------------------|
| Swap type   | Fixed floating interest rate swap |
| Notional amount (in EUR)                              | 750,000,000.00                    |
| Fixed rate (in %)                                     | 0.7810                            |
| Floating rate (Euribor in %)                          | -0.4940                           |
| Net swap payments (in EUR)<br>(- from SPV / + to SPV) | -796,875.00                       |