

Reporting requirements for a leasing transaction

This overview is to be understood as constituting a recommendation. It does not claim to be exhaustive. The scope and details of the actual reports must be worked out with TSI on the basis of the structure of the leasing transaction to be certified.

Most of the terms listed can be found in the TSI Glossary (currently in German only) on the TSI website (www.tsi-gmbh.de) or under "Certification of Transactions / Investor Reporting".

A) Overview and Notes

1. Deal Overview

- Deal Name . Cut-Off Date . Reporting Date . Interest Period . Current Payment Date . Next Payment Date . Days Accrued
- Issuer Information . Servicer Name . Counterparty Details (Current Reserve Account . Other Key Transaction Counterparties . Amount of Liquidity Facility and Swap . other Facility Providers) . Reporting Entity (Contact Telephone/eMail)
- Clean-up-call . Legal Maturity Date . Scheduled Maturity Date

2. Notes Information

- Class of Notes . ISIN or CUSIP
- Currency of notes . Rating Details (Rating at Issue Date . Current Rating) . Scheduled Maturity Date
- Fixed or Floating . Spread or Margin . Index Rate . Current Coupon . Interest Calculation . Days Accrued .
- Initial Principal Balance (as of Cut-Off Date) . Beginning Principal Balance (Beginning of Reporting Period)
- Available Redemption Amount . Redemption Amount per Note . Redemption Amount per Class . Available Excess Spread . Current Principal Balance Payments to Investors . Interest . Principal Repayment . Remaining Principal Amount . Pool Factor
Unpaid Interest . Unpaid Interest of Reporting Period . Cumulative Unpaid Interest
- Current Credit Enhancement
- Beginning Balance of Principal Deficiency Ledger (PDL) per Class . Cumulative Amounts paid to PDL per Class . Cumulative losses allocated to PDL per Class . Current Balance of PDL per Class
- Calculation of Credit Enhancement

3. Swap / Waterfall

- Net Swap Payments per Class
- Cash Flow Waterfall (Available Distribution Amount . Taxes / Fees . Net Swap Payments per Class . Payment to Credit Enhancements . Redemption per Class .)

B) Pool Performance

1. Pool Vol./No. of Claims

- Initial Principal Balance
- Beginning Principal Balance (Beginning of Reporting Period)
- Current Principal Balance (End of Reporting Period)
- Current Principal Balance as a % of max
- Number of Claims (Beginning of Reporting Period) . Number of Claims (End of Reporting Period)
- Principal Balance and Number of Early Settlements, Scheduled Repayments, New Purchases in Current Reporting Period, End of Term, Delinquent Contracts, Terminated Contracts, Write-Offs
- Number of Claims early settled since Cut-Off-Date . Number of Claims redeemed since Cut-Off-Date . Cumulative Amortisation
- Remaining Terms of Contract (Poolcut, Reporting Period) . Minimum, Maximum and Weighted Average Remaining Term in Months (Poolcut, Reporting Period)
- Early Settlements of the Monthly Period (No. of Contracts and Amount) subdivided into Thereof-Positions (for example: Terminations due to insured Events or Insolvency, Prepayments due to Contract Changes)
- Monthly Collections (Principal and Interest):
 - Monthly Instalments of the Monthly Period (No. of Contracts and Amount)
 - Early Settlements of the Monthly Period
 - Collections of Previous Periods
 - Current Prepayment Rate
 - Total Collections of the Period

2. Information regarding the Lease Pool – Remaining Pool Data

- Distribution of Lease Contracts by Lessee / Contract
- Distribution of Lease Contracts by Current Principal Balance
- Make of Lease Object (for example: Volkswagen automobile, Volkswagen Commercial Vehicles, Audi, Skoda etc.)
- Geographical Distribution of Lease Contracts by Current Principal Balance
- Type of Lease Object (for example: new, used)
- Industry of Lessee (Industry Code)
- Last Payment as Percentage of Current Principal Balance
- Last Payment as Percentage of Original Principal Balance
- Portfolio Structure by Contract Type (for example: hire purchase, full payout leasing, non full payout leasing)
- Single Obligor Concentration / Biggest Obligor
- Customer Type (for example: Corporate, Private)
- Year of Origination
- Seasoning
- Original Term
- Year of Maturity
- Remaining Term
- Customer Yield
- Rating of Lessee

3. Contracts in Arrears

- Number and Principal Balance of Delinquent Claims in Current Reporting Period
- Number and Principal Balance of Terminated Claims in Current Reporting Period
- Contracts in Arrears by Month and by Status
- Current Reporting Period Recoveries and Recovery Rate
- Cumulative Number of Contracts as of the Beginning of Period and as of the End of Period as well as Total Outstanding Balance (at Period of Default and at Current Period) of Terminated Claims
- Contracts in Arrears by Industry of Lessee (Industry Code)
- Contracts in Arrears by Year of Origination
- Contracts in Arrears by Make of Lease Object (for example: Volkswagen automobile, Volkswagen Commercial Vehicles, Audi, Skoda etc.)

4. Performance Triggers

- Brief description of each test
- Consequences of test breach, e.g. early amortisation
- Performance of Pool vis-a-vis Triggers